

HARVESTING THE WIND AND SUN FOR A SUSTAINABLE FUTURE | RENEWABLE ENERGY

2023 Sustainability Report



Vision

To create sustainable value for our country and stakeholders by producing electricity solely from renewable sources with our competent employees, adhering to environmentally friendly practices, respecting societal norms, and following principles of reliable and transparent governance

Mission

To become the foremost, preferred, exemplary, pioneering, and respected organization in Turkey as well as the region by maintaining an environmentally friendly, reliable, and sustainable business model which facilitates reducing our country's energy dependency through proper utilization of national renewable energy sources

Sustainability Strategy

Being the first company in Turkey whose stock launch was a green IPO, Galata Wind maintains a collective portfolio comprised solely of wind and solar energy, and conducts its business affairs with the strategy of being a leader and role model in terms of sustainability within the energy industry



GALATA WIND SUSTAINABILITY STRATEGY



Renewable Energy Production

By producing environmentally friendly electricity from 100% renewable sources, we reduce approximately 430,000 tons of carbon emissions annually. Our goal is to increase to 550 MW our renewable installed capacity by 2025 and eliminate carbon emissions from our operations.

Sustainable Processes

The foundation of all our processes are based on international sustainability principles and our targets are updated according to our material issues.

Sustainable Finance

We fulfill our responsibilities by using sustainable financial resources, and plan our investments by ensuring that our processes are audited, our targets are monitored, and our resources are used properly and efficiently.

Decarbonization

As Galata Wind, we care about the world we live in, invest in the right projects that add value to all our stakeholders, and focus on sustainability, the environment, and community engagement in our administrative affairs and operational processes.

Social Approval

We act with the approval and trust of all our stakeholders, starting with our employees, and recognize the importance of our goals for sustainability. By considering the ecological environment as a key stakeholder, we comprehensively address our environmental material issues.



Contents

5	Core Business Activities	47	Climate Change and Environment
6	Pioneering a Renewable Future	48	Approaching Climate Change from a Approaching Climate Change From A Risk Perspective
8	Highlights in 2023	50	Climate Adaptation and Resilience Strategy
9	Achievements and Developments	52	Biodiversity
11	Message from the CEO	54	Waste Management
12	About the Report	56	Decarbonisation Strategy
14	Galata Wind Materiality Matrix	58	Social Performance
15	Stakeholder Engagement Strategy	59	Human Rights Management Approach
19	Company Structure and Shareholders	62	Our Employees
21	Our Business - Operating in the Renewable Energy Sector	70	Community Participation Programmes
25	Risk Management	74	Supply Chain Management
30	Business Model and Value Chain	77	Digital Transformation
32	What to Focus	78	Key Performance Indicators
34	Industry Analysis (MD&A)	114	Index
36	Corporate Governance	155	Reporting Guide
37	Company Structure	163	Unaffiliated Declaration Of Assurance
43	Sustainability Management	166	Masthead
45	Our Policies		
46	Ethics and Compliance		



Core Business Activities



Galata Wind Enerji A.Ş. operates as an energy company committed to contributing to a sustainable future by exclusively producing renewable energy from wind and solar sources. Our business model is designed to create value for our planet and provide long-term economic, environmental, and social benefits for our country through efficient and sustainable energy production. Along with our value chain and operations, we aim to offer clean, reliable, and affordable energy while creating long-term value for our stakeholders. Our compliance with sustainability prerequisites that ensures transparency and accountability in all our activities strengthens our position in the renewable energy industry.



Leading the Way to a Renewable Future

Harvesting the Wind and Sun for Sustainable Days to Come

At Galata Wind Enerji A.Ş., our belief in working diligently for a sustainable future is fueled by our pursuit of innovation and excellence. In addition to transformative achievements, significant advancements placed their marks to our journey in 2023. This year's Sustainability Report, themed "Harvesting the Wind and Sun for Sustainable Future," clearly illustrates the significant strides we have made towards improving ourselves in regards to growth in the renewable energy industry, global expansion, and ecological and social engagement along with the progress we have shown in transparency.

In this second sustainability report, Galata Wind Enerji A.Ş. has elevated its reporting practices to the highest standards, recognized globally and applicable in our industry and regions of operation, by adhering to the Corporate Sustainability Reporting Directive (CSRD) adopted by the European Commission and the Turkey Sustainability Reporting Standards (TSRS).

**2030****1000 MW**

In line with our growth strategy and 2025 targets, our construction operations are actively continuing at two of our sites. We have reached **297 MW** with the commissioning of the first phase of Taşpınar WPP and Hybrid SPP. We plan to increase our installed capacity to over **350 MW** in 2024 with the additional capacity increase to be realised with 6 new turbines at Mersin WPP and the commissioning of Taşpınar Hybrid SPP phase 2. In addition to all these, we continue our efforts to reach our 2025 growth target of **550 MW** with the European investments we have started with our Galata Wind Energy Global company, which we established abroad, and then to reach **1000 MW in 2030** with investments in Europe and Turkey.

Growing as a
Sustainable
Company

Acknowledging
the importance
of Community
Engagement

Environmental
Sustainability
Commitment

Becoming a Part of
the Solution with
Collaborations



2023 HIGHLIGHTS



Operations

Total Installed Capacity
290.2 MW
Newly Commissioned Projects
Taşpınar WPP and Hybrid SPP
21.2 MW



Financials

Total Revenue
1,859,032,808 TL
Total Investments
1,316,311,560 TL



Environmental Impact

Scope 1+2 Emissions
1,125.7 tons
Environmental Investments
1,316,011,560 TL



Digital Transformation and Innovation

Number of Digital Projects
4
Digitalization Budget
6,258,416 TL



Corporate Governance and Compliance

Corporate Governance Compliance Score
9.52
Compliance Meetings
4









Community

Total Community Investments
14,461,357 TL
Total Training Hours
2,777

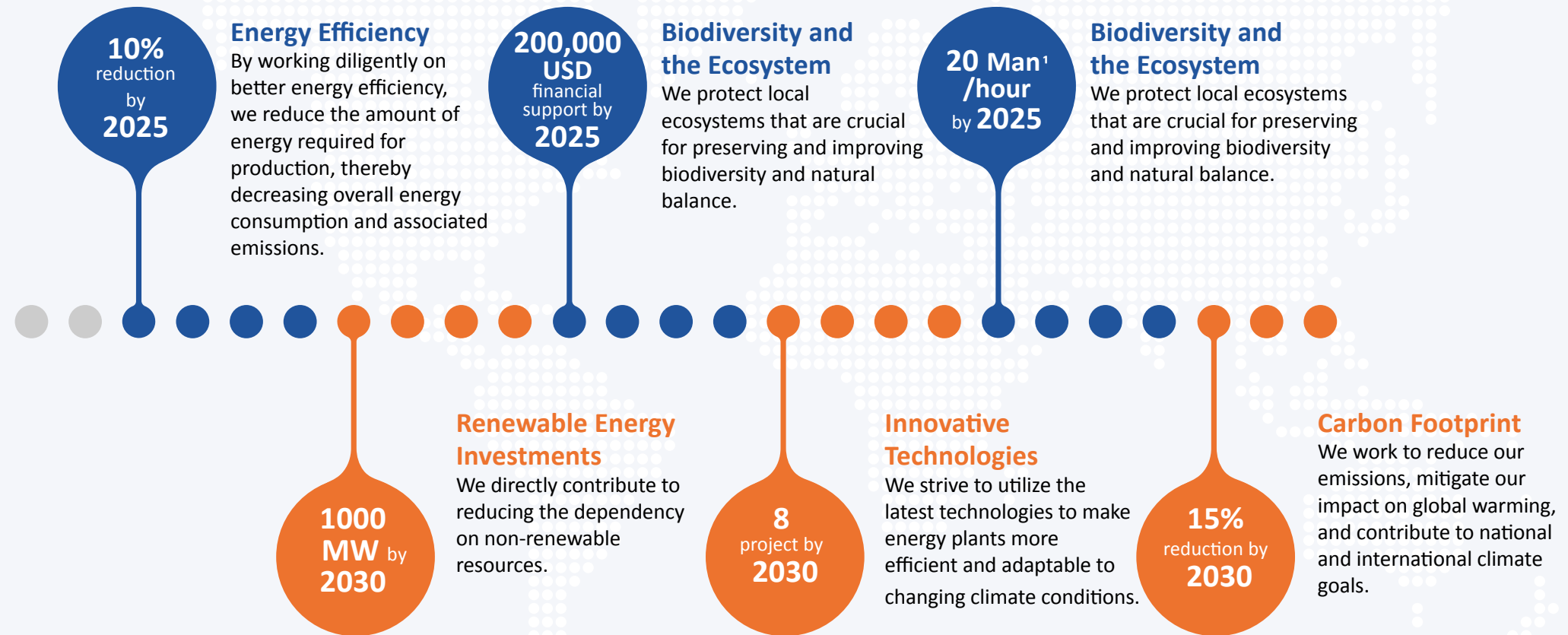


OUR ACHIEVEMENTS and LATEST NEWS

<p>Our Standard & Poor's ESG assessment score was announced as 67/100. The ESG evaluation by S&P Global Ratings resulted in a total score of 64 obtained from different profile topics with an additional +3 given as a competency score.</p>	
<p>We received the Great Place to Work Certification.</p>	
<p>We started a partnership with Yuvam Dünya.</p>	
<p>We participated in the Sustainable Investment Summit organized by the Turkish Investor Relations Society (TÜYİD).</p>	
<p>We actively participated in COP28 held in the UAE.</p>	
<p>In the ESG assessment conducted by Sustainalytics, we scored 14.9 points indicating low ESG risk and 55.6 points indicating Strong ESG Management, whereby ranking first in our industry in Turkey.</p>	



Targets that align with the UN Sustainable Development Goals (UN SDG)



¹ Average per person per year.



MESSAGE FROM THE CEO



Dear Stakeholders,

As we present our second sustainability report, our enthusiasm at Galata Wind A.Ş. extends beyond being committed to producing renewable energy but reaches to the ideal of contributing to a sustainable world with every wind turbine and solar panel we use to produce energy. Looking back at the past year, I can proudly say that we have overcome challenges with great determination, turned risks into opportunities, and leveraged these opportunities in line with our future vision. The year 2023 has been significant for us, not only in terms of achieving our operational goals but also in adapting to the evolving landscape of global sustainability standards.

The achievements we have reached have laid the groundwork for expanding our portfolio and strengthening our position by increasing our positive impact on the environment and the communities we operate in.

In 2023, we added 21.2 MW to our renewable energy capacity, increasing our portfolio power by 8%. At the same time, our efforts to increase our production underlined our commitment to combat climate change by reducing approximately 410,000 tonnes of CO₂ emissions in 2023. Our innovative approaches in integrating sustainability into all aspects of our operations were recognized by the Great Place to Work – Independent Business Assessment Organization, which honored us with the Best Employer Certificate they issued. Instead of traditional community engagement programs, we focused on promoting social awareness through volunteering.

Our employees eagerly volunteered their labor in various initiatives, totaling 1,454 hours, making a noticeable impact on our volunteering performance.

These activities not only supported enhancing the social awareness but also strengthened the bond between our Company and the community, bolstering social approval of all our stakeholders.

The Corporate Sustainability Reporting Directive (CSRD), which shaped the global sustainability agenda in 2023 and has been adopted and implemented across Europe, marks a significant evolution in reporting processes of organizations. Not being content with just preparing our sustainability reports within the framework set by this directive, we consider enhancing the transparency and comprehensiveness of the information we disclose hereby as one of our materiality issues in providing a clearer view of our sustainability journey to you, our valued stakeholders. By aligning our reporting process with global standards, including the Global Reporting Initiative (GRI), we not only intend to meet but exceed these stringent criteria, so that we can ensure the positive contribution of our activities to our planet and society is increased, and our level of transparency is enhanced day by day.

In our 2023 Sustainability Report, you will find detailed information about the initiatives we have undertaken and achievements we accomplished in various areas of sustainability.

The information publicized in this report, which includes – from reducing our carbon emissions to promoting social engagement – every aspect of our ESG (environmental, social, and governance) management strategy as well as the details of our performance we displayed while carrying out our activities designed to create long-term

value for all relevant stakeholders, is disclosed in a manner to meet your expectations as much as possible. At Galata Wind, we also see this report as a call to action. We are excited about the pursuit of innovation in renewable energy, pushing the boundaries of what is possible, and being a pioneer in setting new standards in our industry, emphasizing the importance of collective effort in addressing urgent issues such as climate change and sustainability.

"We are proud of what we have accomplished, but we are aware that there is much more to be done."

As we continue our journey, we remain committed to our goals of transparency, accountability, and tirelessly providing clean energy for our planet. Your support and participation are invaluable to us... We eagerly look forward to coming together with you in common goals set for a cleaner, more sustainable future.

We would like to take this opportunity to thank all our stakeholders for the trust and cooperation you have bestowed upon us.

Sincerely,

Burak Kuyan
CEO



ABOUT THE REPORT

While preparing its 2023 Sustainability Report, Galata Wind Enerji A.Ş. followed the KPIs as set by the GRI 2021 Standards; and in terms of the data on its performance in social, environmental, and governance topics within its impact, made every effort to report them as transparently as possible.

For the purposes of this report, the terms "Galata Wind" or "Company" are used in place of "Galata Wind Enerji A.Ş." All data disclosed within the scope of the report are consolidated data of Galata Wind Enerji A.Ş. In cases where data is excluded from the scope or only partially available, such situations are explained in footnotes.



Scope of the Report

The Galata Wind Enerji A.Ş. Sustainability Report is published annually and covers a 12-month calendar year corresponding to the fiscal year from 01/01/2023 to 31/12/2023. This herewith report was publicly disclosed on 30/09/2024 following its approval by the Board of Directors of Galata Wind Enerji A.Ş. on 30/09/2024.

The following frameworks were taken as a reference in preparing the Galata Wind 2023 Sustainability Report:

- The financial data used to disclose any information required by a KPI has been sourced from the Company's financial

statements. Concerning the data not disclosed in the financial statements but in the sustainability report; if different formulas have been applied to data disclosed in the sustainability report, necessary explanations illustrating these discrepancies are provided in footnotes.

- All the data sets used to disclose sustainability or ESG performance-related information are prepared in accordance with the laws of the Republic of Turkey and the Turkey Sustainability Reporting Standard. Additionally, to maintain comparability with the 2022 Sustainability performance report published in accordance with the GRI Standards 2021 and due to it being the most widely used reporting standard

globally, the GRI Standards 2021 framework continues to be used for disclosing 2023 data. Moreover, Galata Wind is publishing its first index within the scope of its 2023 Reports to meet the expectations of the CSRD (Corporate Sustainability Reporting Directive). All directives of the European Commission pertinent to our operations are closely followed by our Company from their draft stage until they are enacted and in this respect, a risks and opportunities analysis was also included in the report accordingly.

- The scope of the Galata Wind 2023 Sustainability Report includes all operations of the Company. No operational area has been excluded from the scope of the report.²

² Our Netherlands based operations are not yet included in the scope of reporting. They will be included after the start of operations.



- Consumption and emission data specific to the construction activities have been excluded from the scope of this report.

- With a firm conviction that the excluded data not contained within the scope of this report do not significantly alter the consolidated KPIs and therefore do not affect the reader's assessment of the Company's performance, Galata Wind is confident that the report presented hereby sufficiently reflects the Company's environmental, social and corporate governance-related performances in a fair and balanced manner. In cases where a specific KPI could not be compiled according to the reporting perimeters, necessary explanations illustrating these discrepancies are provided in footnotes.

The numerical and written information and data presented in this report were compiled meticulously by the Sustainability Working Group members whom are the employees working at various departments within Galata Wind. In 2023, Galata Wind employed a systematic approach to collect data on energy production, resource utilization, emissions, social impacts, and other relevant ESG-related activities, along with management approaches and strategies, to produce comparable data for each. The data announced in this report have been compiled and published in accordance with multiple global directives and standards, which our industry in Europe is required to comply with for the first time this year. Indexes of the GRI and TSRS being in the first place, the indexes of the complied standards, are included in the relevant section of our report.

Galata Wind 2023 Sustainability Report has been subject to limited audit by PwC Turkey. The relevant reporting principles and assurance statement are included in the appendices of the report.

Galata Wind 2023 Sustainability Report has been subject to limited audit by PwC Turkey. The relevant reporting principles and assurance statement are included in the appendices of the report.

Significant Changes in Company Structure in 2023 and Developments Likely to Have Possible Impact the Company's Value:

- On February 13, 2023, the installed capacity indicated in the Mersin WPP's production license was amended to 101.7 MWm / 95.85 MWe, whereby confirming the addition of six new turbines.
- As of July 11, 2023, Galata Wind's application for a pre-license for seven energy storage facilities with a total capacity of 350 MW was approved.
- Following the signing of a 300 MW solar power plant project development agreement in Europe on July 20, 2023, Galata Wind Energy Global BV was established in the Netherlands with a capital of 1 million EUR on July 27, 2023, as a 100% subsidiary of Galata Wind.
- On December 7, 2023, the 9.4 MW Taşpınar Hybrid Solar Power Plant was commissioned.
- On December 29, 2023, the installed capacity of Taşpınar WPP was increased to 79 MW.

Changes in the Supply Chain

The number of suppliers in Galata Wind's supply chain increased by 11.88% compared to 2022. Additionally, aiming to minimize OHS risks on the part of suppliers/contractors, a comprehensive Information Sheet listing Occupational Health and Safety (OHS) specifications was prepared and enforced as of 2023.

The Content of the Report and the Material Issues Focus Topics

Galata Wind identified its material focus topics on sustainability within the scope of its first Sustainability Report published in 2022 and has started disclosing its performance in these topics both on its website and in the mentioned report. Those observed by the Company's peers as well as the GRI Standards 2021 Universal Standards being in the first place, all stipulations and requirements of the pertinent directives, regulations and standards such as; SASB industry-specific indicators, the EU Corporate Sustainability Due Diligence Directive (CSDD)³, IFRS S1 and S2 (General Requirements for Disclosure of Sustainability-related Financial Information and Climate-related Disclosures), CSRD (Corporate Sustainability Reporting Directive), and TSRS (Turkey Sustainability Reporting Standards) have also been taken into account during the identification of material focus topics. Galata Wind conducted the process of determining its material focus topics under the supervision of an independent sustainability consultant. As there were no significant changes affecting the scope

of the 2022 and 2023 Sustainability Reports or the outputs of the materiality study guiding the Company's performance and targets for these years, Galata Wind decided not to repeat the materiality study. However, given that our newly established subsidiary in Europe became operational and began its investments in 2023, it has been realized that the materiality study may need to be repeated. In this case, conducting a double materiality study is being considered as the operations begin.

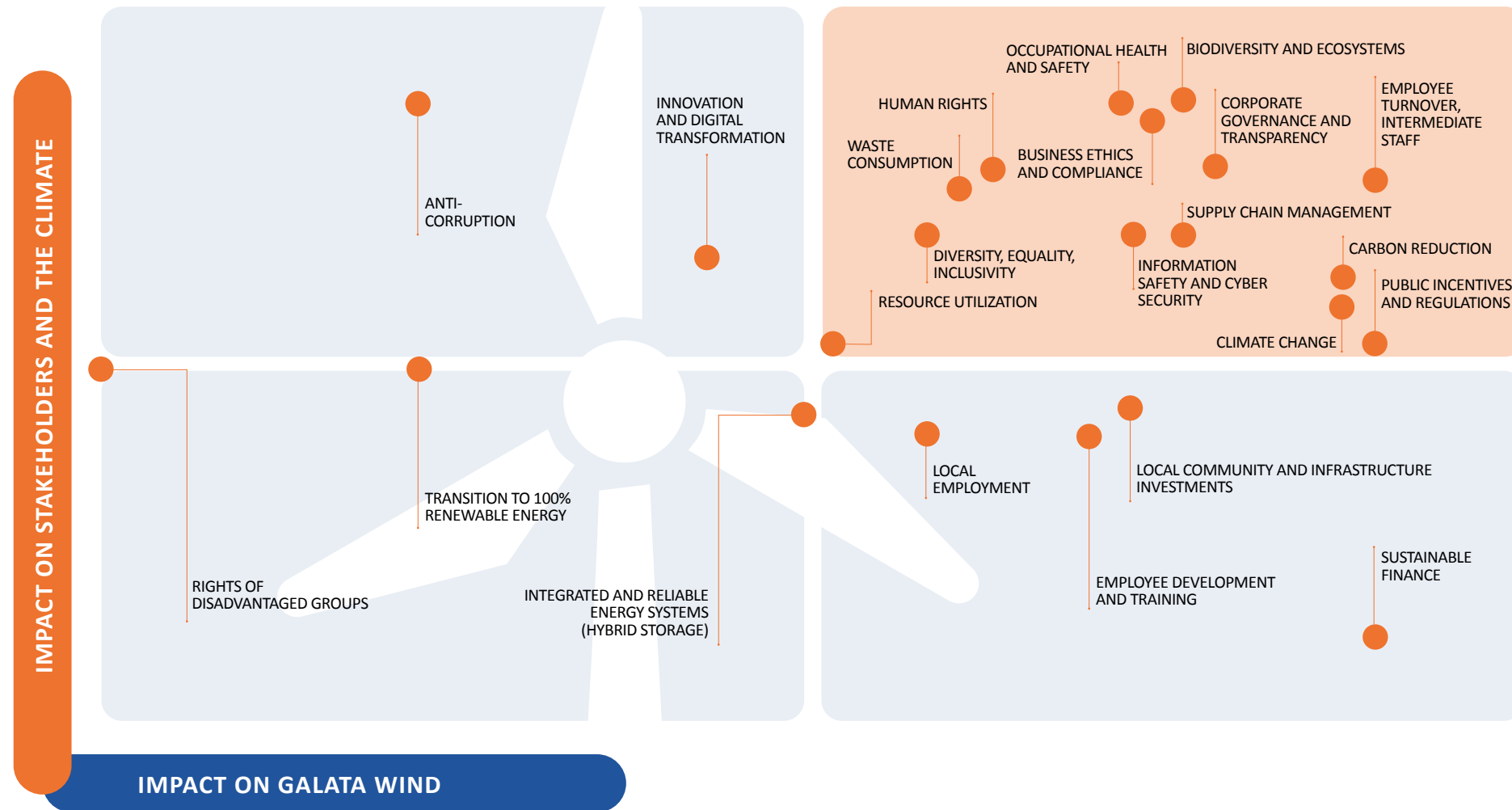
The methodology used by Galata Wind in identifying its material issues is based on a matrix formed by evaluating the outputs of the five-part materiality test recommended by the AA1000SES (Stakeholder Engagement Standard) in regards to the stakeholder expectations and the Company's focus topics. Those topics in mention were identified through the following three stages:

1. Identifying the Company's key stakeholders (through a materiality study conducted in accordance with AA1000SES),
2. Determining the expectations and potential concerns of key stakeholders regarding ESG issues,
3. Listing the focus topics considered as material issues by peers, along with the KPIs from global sustainability standards and the significant risks that the Company may face in the future, as well as the topics categorized as high risk-bearing in current risk mitigation processes.

³ On February 23, 2022, the European Commission adopted a directive proposal on corporate sustainability due diligence. The Council of the European Union completed the approval process by endorsing the political agreement on May 24, 2024. The purpose of this directive is to promote sustainable and responsible corporate behavior in companies' activities and global value chains. The new rules under this directive will require companies within its scope to identify and report on the adverse human rights and environmental impacts of their activities both within and outside Europe.



GALATA WIND MATERIALITY MATRIX⁴



The Sustainability Committee, functioning under the Galata Wind Board of Directors has overseen the application and results analysis processes of the materiality assessment study, which is an important constituent of this report, and consequent to that, has submitted the list of material issues presented here on the adjacent chart for the Board's approval.

For more detailed information about the Company's stakeholder dialogue platforms and Galata Wind's responses to these platforms, please refer to the **Stakeholder Engagement** section on the Company's website.

⁴ All identified material issues are listed in the GRI Content Index section of this report, and similarly, the information provided on each material issue can also be found under the relevant sections of this report.



STAKEHOLDER ENGAGEMENT STRATEGY

The foundation of Galata Wind's stakeholder engagement strategy is built on the material issues identified in 2021 and the risks and opportunities to which our operational centers are susceptible in the context of these issues. In 2023, a deeper analysis was conducted on the risks and opportunities that our operational centers, which include our offices in the Istanbul headquarters and our sites in Bursa, Balıkesir, Mersin, Erzurum, and Çorum, are susceptible to. The levels of these risks were determined based on their probability and severity, while the levels of opportunities were assessed based on their probability and relevance. To meet the requirements of the ESRS reporting standard, which will be mandatory starting in 2024, Galata Wind aims to be proactive and make progress from the initial stage of material issues assessment within its impact. During this phase, material issues will be assessed in terms of their positive and negative, direct and indirect, actual and potential effects. Additionally, in the evaluation of financial impacts, the potential risks and opportunities these effects could create for the Company will be identified.

Our Company manages and organizes dialogue platforms with key stakeholders through multiple channels. The structure of these dialogue platforms is evaluated for efficiency, reviewed, and more effective engagement tools are regularly brought to the forefront. The principle of "transparency", which underlies our sustainability strategy, applies to all dialogues we maintain with our stakeholders. We continue to work towards enhancing our responsiveness to further improve the level of our engagement.



STAKEHOLDER ENGAGEMENT PLATFORMS

Employees

Why do we engage?	At Galata Wind, we view our employees not only as our key stakeholders but also as team members who walk alongside us on the journey towards becoming a sustainable Company and as major contributors to this goal. Their insights, skills, and dedication are crucial for developing innovative solutions and achieving operational excellence. Throughout the year, we maintain ongoing dialogue platforms to seek our employees' opinions, concerns, and expectations. Through various channels, our employees not only provide feedback but also help identify potential risks and opportunities, ensuring that our sustainability strategies are robust and incorporate diverse perspectives.
How and how frequently do we engage?	Human Resources Practices (regularly throughout the year); Surveys (conducted regularly on different topics); Events and Meetings (numerous throughout the year); Social Media Channels (regularly), Internal Communication Meetings (regularly), Volunteering Programs (several times a year); Emails and Updates (frequently); Occupational Health and Safety Meetings (regularly); Training and Development Programs (regularly); Plant Visits (regularly)
On which topics do we engage in feedback-oriented dialogue?	Annual performance reviews; Corporate strategies, policies, and market forecasts; Economic, social, and environmental risks and opportunities;
Metrics	Focus topics identified according to the material issues of the Company and disclosed through the sustainability reports
Relevant policies and procedures	General Assembly Meetings; Investor Presentations; Roadshows; Online Meetings; Analyst Presentations; Meetings with Shareholders

Shareholders and Investors

Why do we engage?	At Galata Wind, we place great importance on our relationships with investors and shareholders, reflecting our transparency and growth-oriented strategy. By utilizing regular and open communication channels, we ensure that our investors and shareholders are informed about our activities, financial performance, and, most importantly, our efforts in the field of sustainability. Investors and shareholders possess a wealth of knowledge and perspectives that can significantly enhance our strategic plans and objectives. Therefore, their insights on market conditions, risks, and opportunities provide invaluable guidance that helps us refine our strategies, optimize our operations, and strengthen our competitive position in the renewable energy sector.
How and how frequently do we engage?	General Assembly Meetings (once a year), Information Presentations (four times a year), Investor Meetings (frequently in large numbers), Analyst Presentations (four times a year), Emails (regularly), Newsletters (regularly), Annual Reports (four times a year), social media channels (regularly), and Public Disclosure Platform (regularly)
On which topics do we engage in feedback-oriented dialogue?	The Company's annual performance, The Company's corporate strategies, policies, and market forecasts, Economic, social, and environmental risks and opportunities, Topics reported through the sustainability report in line with the Company's material issues
Metrics	General Assembly Meetings, Investor Presentations, Roadshows, Online Meetings, Analyst Presentations, Meetings with Shareholders
Relevant policies and procedures	Corporate Governance Compliance Rating, Sustainability Ratings, Conflict of Interest Policies, Disclosure Policy

Opinion Leaders

Why do we engage?	For Galata Wind, engaging in dialogue with opinion leaders is a strategic approach aimed at enhancing our sustainability action plans and broadening the impact of our initiatives. Opinion leaders such as environmental and energy experts, industry opinion leaders, academics, and leaders of non-governmental organizations, as well as individuals influential in public opinion regarding our field of activity, play a crucial role in shaping public perception and advancing the discourse on renewable energy and sustainability. The reason we base our relationships with opinion leaders on mutual dialogue is to ensure that our sustainability efforts reach more individuals and organizations. Thus, we aim to raise much more awareness and support for renewable energy.
How and how frequently do we engage?	Collaboration Platforms (regularly); Roundtable Meetings, Seminars, Conferences, Podcasts, Fairs and Congresses, Panels (regularly); Consultancies (several times a year)
On which topics do we engage in feedback-oriented dialogue?	Market dynamics; Investment opportunities; Sustainability-related issues, Leadership; Sustainable development; Environment and the ecosystem; Biodiversity; Climate change; New technologies and innovation; Risks and opportunities; Public policies
Metrics	Number of seminars panels, and conferences attended by the Company and/or its executives throughout the year; Survey results
Relevant policies and procedures	Human Rights Policies; Environmental Policies; Biodiversity Policies; Human Rights Policies



Suppliers

Why do we engage?	Our suppliers assume a crucial role in the sustainability of our operations and the continuity of our business. By working together, we ensure that our sustainability standards are maintained throughout the supply chain. Meeting with our suppliers on dialogue platforms, which we have developed to discuss improving our ways of doing business, including promoting environmentally friendly practices and ethical work standards, and producing solutions together enables us to work in collaboration with our business partners, and ensures the sustainability of our entire value chain.
How and how frequently do we engage?	A few times a year, regularly and with frequent intervals
On which topics do we engage in feedback-oriented dialogue?	In all our operational processes; on regular maintenance and repair concerns; data collection procedures, audit results
Metrics	Total purchasing amount; Total local purchasing amount; Total number of suppliers; Total number of local suppliers; The ratio of local suppliers to the total number of suppliers; Number of supplier audits; Total audit rate among suppliers
Relevant policies and procedures	Procurement Policy; Supply Chain Management procedures and principles; Stakeholder Engagement Policy and management approach

Customers

Why do we engage?	For Galata Wind, which is obligated to supply the electricity it produces directly to the grid, electricity distribution companies are seen not only as customers but also as significant players in the energy industry. Being in communication with these organizations ensures that Galata Wind's activities are fully compliant with current regulations and prepared for future changes. Through this proactive approach, Galata Wind ensures full compliance with regulatory laws and regulations, minimizes related risks, and provides a smoother distribution, delivering the electricity produced to the end user in the most efficient manner.
How and how frequently do we engage?	Regular updates; Communication through social media channels and the website; Informational meetings; Emails; Feedback mechanisms
On which topics do we engage in feedback-oriented dialogue?	Galata Wind positions itself as an actor that meets these organizations' expectations in policies supporting the growth and sustainability of the renewable energy industry. By establishing open communication, we provide informed insights and data to assist government institutions in developing beneficial policies for both the environment and the energy market. We frequently create dialogue platforms on market developments and technical regulations.
Metrics	Total amount of renewable energy produced; Targeted production quantities
Relevant policies and procedures	Responsible Marketing Policy and principles; Information Security Policies

Public Institutions and Organizations

Why do we engage?	Already maintaining close relationships with public institutions and organization in efforts to increase the reliability of energy supply, Galata Wind, concurrently, comes together with these entities on various platforms and establishes collaborations to enhance grid performance, integrate producers into the system, and ensure that renewable energy effectively meets the country's energy needs without compromising grid stability. Public institutions often set various targets to meet national and international sustainability and climate goals. Thus, by cooperating with these institutions, Galata Wind aligns its activities with these goals and supports government's efforts to reduce carbon emissions and transition to renewable energy sources.
How and how frequently do we engage?	Various roundtable meetings; Regular feedback mechanisms
On which topics do we engage in feedback-oriented dialogue?	Legal regulations and public policy development processes; Infrastructure and grid investments; Financial initiatives; Climate change-related goals; Emergency and disaster management topics; Market dynamics and energy supply planning
Metrics	Number of meetings and compliance processes
İlgili Politika ve prosedürler	Compliance Policies; Policies and Principles on Ethics

International Organizations

Why do we engage?	Galata Wind engages in dialogue with international organizations to grow through loans or equity investments, secure the capital needed for its new investments, develop new projects, and improve existing infrastructure. The Company's strong credit rating, indicative of financial health and stability, enhances its appeal to investors. Additionally, its capability in utilizing resources with lower borrowing costs and better financing conditions, makes it easier for Galata Wind to access global capital markets. Collaborating with international energy organizations ensures the operations to align with global best practices and standards. This alignment is crucial not only for operational excellence but also for compliance with environmental, social, and governance (ESG) criteria, which are becoming increasingly important to global investors and standard-setting institutions.
-------------------	---



How and how frequently do we engage?	Several times a year: rating assessments; collaborations; information and feedback evaluation through social media channels; information and audit processes in credit studies and credit processes (at regular intervals).
On which topics do we engage in feedback-oriented dialogue?	Credit Facility; Rating; Collaboration platforms; Stakeholder engagement-focused programs.
Metrics	Environmental investment amounts; Incentive loans; Green bond amounts; Rating scores.
Relevant policies and procedures	Stakeholder Engagement Strategy; climate change impact area and related policies and procedures
Industrial Organizations	
Why do we engage?	Galata Wind engages in dialogue with international organizations to grow through loans or equity investments, secure the capital needed for its new investments, develop new projects, and improve existing infrastructure. The Company's strong credit rating, indicative of financial health and stability, enhances its appeal to investors. Additionally, its capability in utilizing resources with lower borrowing costs and better financing conditions, makes it easier for Galata Wind to access global capital markets. Collaborating with international energy organizations ensures the operations to align with global best practices and standards. This alignment is crucial not only for operational excellence but also for compliance with environmental, social, and governance (ESG) criteria, which are becoming increasingly important to global investors and standard-setting institutions.
How and how frequently do we engage?	Several times a year: rating assessments; collaborations; information and feedback evaluation through social media channels; information and audit processes in credit studies and credit processes (at regular intervals).
On which topics do we engage in feedback-oriented dialogue?	Market developments; Sustainability goals; Innovative production technologies; Changes in laws and regulations; Compliance with international standards; Supply chain management; Crises and resilience; Disaster management
Metrics	Data on collaboration platforms; List of memberships
Relevant policies and procedures	Stakeholder engagement strategy and related policies and procedures
NGOs	
Why do we engage?	As part of its comprehensive stakeholder engagement strategy, Galata Wind actively collaborates with non-governmental organizations (NGOs). NGOs play a significant role in civil society and often represent community initiatives related to environmental protection, social justice, and community development. Collaborating with these organizations aligns with our commitment to sustainable practices and enhances our contributions to broader social goals.
How and how frequently do we engage?	Regular and/or as-needed partnerships in programs; Collaborations; Project support; Participation in panels and conferences
On which topics do we engage in feedback-oriented dialogue?	Inquiring stakeholder expectations; Receiving support from areas of expertise; Collaborations in programs; Climate change; Volunteering programs; Community contribution programs; Donations
Metrics	Toplumsal katılım yatırım tutarı, bağışlar ve yardımlar, Proje maliyetleri, sosyal etki analizleri
Relevant policies and procedures	Stakeholder Engagement Strategies and Policies; Policy on Donations and Grants; Sponsorship Policies
Community	
Why do we engage?	Building a strong relationship with the local community helps Galata Wind gain and maintain social approval. Trust and mutual respect form the foundation for securing the community's acceptance and support in social engagement programs. Engaging with the community allows us to understand their needs, concerns, and expectations. This understanding is crucial for planning social programs that provide tangible benefits and effectively address community issues, thereby enhancing community well-being.
How and how frequently do we engage?	Campaigns held regularly and/or as-needed; Expectation analyses; Reputation surveys; Regular consultation meetings with local authorities
On which topics do we engage in feedback-oriented dialogue?	Impact management; Climate change; Social issues; Social welfare; any topics where stakeholder expectations need to be queried; EIA processes
Metrics	Social impact area analysis; EIA Report metrics; Data from social campaigns
Relevant policies and procedures	Community Engagement Policies; Volunteering Policies and Procedures



CORPORATE STRUCTURE and SHAREHOLDERS

Galata Wind Enerji A.Ş. is a subsidiary of Doğan Holding operating in the renewable energy industry. The Company's core business is the production of clean energy through wind and solar power plants. Following its IPO in 2021, Galata Wind is now being traded on Borsa Istanbul, offering its investors a sustainable and profitable investment opportunity.

Doğan Holding

Galata Wind's principle shareholder is Doğan Şirketler Grubu Holding A.Ş. Doğan Holding, one of Turkey's leading conglomerates, operates in diverse sectors including energy, media, industry, finance, automotive, tourism, and real estate. The strong financial structure and experienced management team of Doğan Holding support Galata Wind's growth strategies.

Doğan Holding also plays a pioneering role in sustainability. The Sustainability Committee established within the holding Company monitors and helps improve the sustainability performance of all group companies, playing a crucial role in shaping Galata Wind's sustainability strategies.

Organizational Structure

Galata Wind's management structure is based on principles of transparency, accountability, and sustainability. The Company's management is carried out by the Board of Directors, the Executive Board, and various committees.

- **Board of Directors:** The Board of Directors is responsible for setting the Company's strategic goals, managing risks, and overseeing overall performance. The Board supports diversity and includes independent members.

- **Executive Board:** The Executive Board is responsible for managing the Company's daily operations, creating plans to achieve strategic goals, and executing these plans. The committee consists of experienced professionals.

- **Committees:** Various committees, such as the Audit Committee, Corporate Governance Committee, Early Detection of Risk Committee, Sustainability Committee, and Investment Committee, provide specialized advice to the Board of Directors. These committees consist of independent members and individuals with expertise in different areas.

Galata Wind's organizational structure is in compliance with the Capital Markets Board Corporate Governance Principles. The Company regularly reports on topics such as board diversity, independent members, risk management, and internal audits, and discloses them to the public.



SHAREHOLDING STRUCTURE (AS OF DECEMBER 31, 2023)

OWNER'S NAME LAST NAME/COMMERCIAL TITLE	OWNERSHIP INTEREST (TL)	OWNERSHIP INTEREST (%)	PROPORTION OF VOTING RIGHTS (%)
Doğan Şirketler Grubu Holding A.Ş.	378,000,000	70	70
Public Shares	162,000,000	30	30
Total	540,000,000	100	100

Shareholders

Galata Wind Enerji A.Ş.'s shareholding structure consists of the main shareholder Doğan Holding, along with various institutional and individual investors. This structure ensures that the Company has a broad investor base, thereby strengthening its financial stability.

Doğan Holding A.Ş., as the largest shareholder of Galata Wind, supports sustainable growth strategies in the energy industry. Institutional investors, who trust the Company's financial and operational performance, contribute to the long-term growth of Galata Wind. Individual investors trading on the stock markets support the Company's democratic and transparent management approach.

This structure plays a critical role in helping Galata Wind achieve its sustainable energy production goals. Our strong and transparent relationships with shareholders form the foundation of the Company's long-term success. This shareholder structure ensures that the Company maintains a corporate framework while also adhering to the principles of transparency and accountability as a publicly traded company. Galata Wind is committed to protecting the rights of all shareholders and ensuring transparent communication with them.

Compliance with Corporate Governance Principles⁵

Galata Wind is evaluated by an independent organization for compliance with the CMB Corporate Governance Principles. In the evaluation conducted in 2022, the Company received a score of 9.52, demonstrating significant adherence to corporate governance principles.

Shareholder Relations

Galata Wind places great importance on its relationships with investors and shareholders. Through its Investor Relations and Sustainability Department, the Company regularly provides information to shareholders and considers their views.

General Assembly Meetings

Galata Wind holds its General Assembly meetings in a manner that increases shareholder participation, ensuring no inequality among shareholders and facilitating participation at minimal cost.

Independence Declarations

The independent board members of Galata Wind declare that they meet the independence criteria set by the Capital Markets Board.

Audit Committee

The Audit Committee oversees the Company's financial reporting processes, internal control systems, and risk management practices. The committee is composed of independent members and meets at least four times a year.

Corporate Governance Committee

The Corporate Governance Committee ensures the Company's compliance with corporate governance principles and makes recommendations to the Board of Directors. The committee, chaired by an independent board member, meets quarterly.

Early Detection of Risk Committee

The Early Detection of Risk Committee identifies, assesses, and manages risks the Company may face. The committee, chaired by an independent board member, meets every two months.

Sustainability Committee

The Sustainability Committee evaluates the Company's sustainability strategies and performance, providing recommendations to the Board of Directors. The committee, chaired by an independent board member, meets at least four times a year.

Investment Committee

The Investment Committee sets the Company's investment policies, evaluates investment projects, and presents investment decisions to the Board of Directors. The committee, chaired by the board chairman, meets at least four times a year.

⁵ The Company's corporate governance performance is detailed in the **corporate governance compliance report** included within the annual report.



OUR BUSINESS - OPERATING IN THE RENEWABLE ENERGY INDUSTRY



The global outlook for the renewable energy market in 2023 remained promising. According to the International Energy Agency (IEA), by 2050, approximately 70% of the energy industry's revenue is expected to come solely from wind and solar energy. This shift is supported by increasingly larger renewable energy projects and the significant expansion of transmission infrastructure connecting various markets. At the COP28 climate change conference in Dubai, over 130 governments, including the European Union, agreed to work together to triple the world's installed renewable energy capacity by 2030. According to BNEF, exponential growth in the renewable energy market is anticipated by 2030, with total combined capacity (offshore wind, onshore wind, solar PV, and energy storage) expected to exceed 4,200 GW, excluding China. Offshore wind is projected to grow at a compound annual growth rate (CAGR) of 21%. Forecasts for onshore renewable energy sources (wind, solar, and energy storage) indicate an annual growth rate of approximately 12%. Additionally, achieving the 2030 target will require doubling the current

rate of investment, diversifying and scaling technologies, and seriously addressing industry regulations and other challenges.

In September 2023, the European Union updated the Renewable Energy Directive to achieve 42.5% renewable energy consumption by 2030, necessitating a substantial increase in installed renewable energy production capacity. Following this, the European Commission presented a European Wind Energy Action Plan in 2023 to help maintain a healthy and competitive wind energy supply chain. The European Commission also proposed a Net Zero Industry Act to strengthen Europe's production capacity for net-zero technologies and overcome barriers to capacity expansion. In November 2023, the North Sea countries and the European Commission agreed on a joint Action Agenda to coordinate offshore auctions in the North Sea, increasing demand predictability in the wind energy supply chain. In the UK, the government demonstrated its commitment to the British Energy Security Strategy established in 2022 by unveiling the Energy 35 Security Plan (ESP) in 2023.

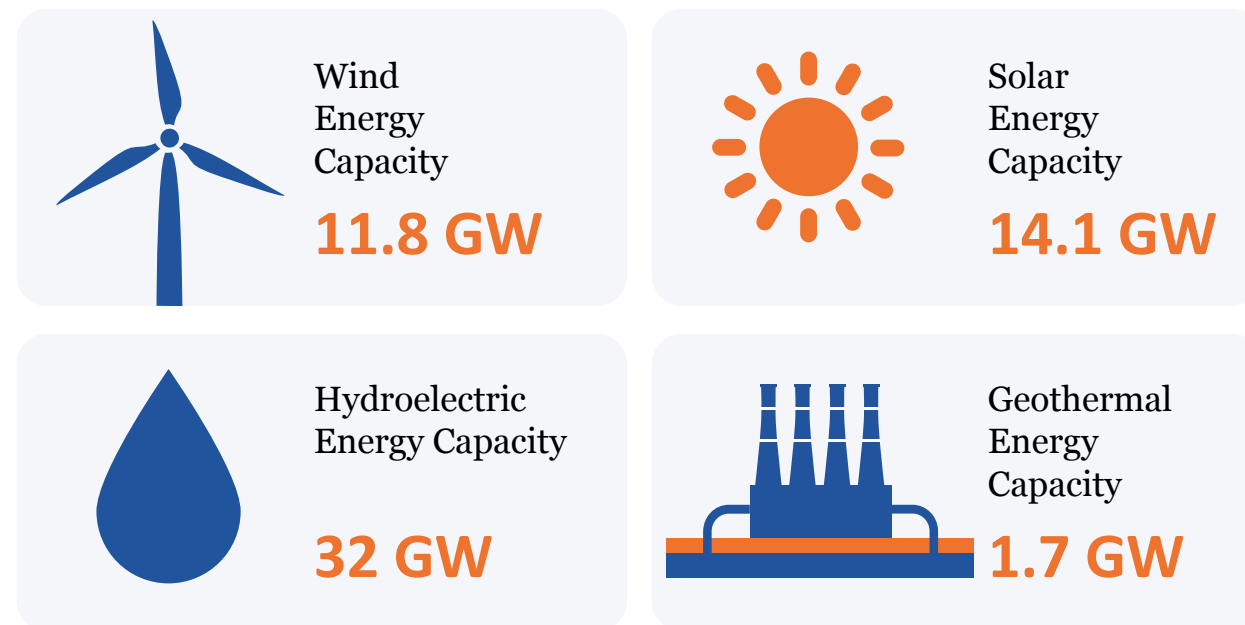


RENEWABLE ENERGY INDUSTRY IN TURKEY

The renewable energy industry in Turkey is advancing rapidly, marked by the congregation of strategic policies, technological developments, and significant investments. As the country aims to strengthen its energy security, reduce carbon emissions, and position itself as a leader in the global energy transition, it is evident that the private sector assumes a crucial role in this industry.

Current Market Outlook

As of 2023, the total installed renewable energy capacity in Turkey, encompassing wind, solar, hydro, and geothermal energy sources stands at approximately 61.7 GW. The distribution of installed capacities is as follows:



These figures⁶ highlight Turkey's significant investments in renewable energy and its commitment to reducing its dependence on fossil fuels.

⁶ These figures are published by the International Energy Agency (IEA).

Turkey has taken significant steps to develop its wind energy industry. The installed wind energy capacity reached 11.8 GW in 2023, demonstrating the strategic use of the country's favorable wind conditions. Numerous wind farms contribute to this capacity, and projects are being developed to increase this figure further. The solar energy sector in Turkey has experienced rapid growth due to the declining costs of photovoltaic technology and supportive government policies. As of 2023, the installed solar energy capacity is 14.1 GW. The country has seen widespread installation of both small-scale rooftop solar systems and large-scale solar farms. Hydroelectric power, with an installed capacity of 32 GW, continues to be a cornerstone of Turkey's renewable energy strategy. The country is leveraging its abundant water resources by optimizing existing plants and developing new projects to ensure a reliable and sustainable energy supply. In 2023, Turkey ranked among the leading countries in geothermal energy production with an installed capacity of 1.7 GW. The geothermal sector utilizes the country's geological conditions, providing a stable and continuous renewable energy source.

2024 Projection

Turkey's renewable energy industry is set to continue growing in 2024, supported by strong policies, technological advancements, and increasing investments. The country aims to increase its renewable energy capacity to approximately 68 GW by the end of 2024. The installed wind capacity is projected to rise to 13 GW with the commissioning of new onshore and offshore wind farms. Solar energy capacity is expected to reach 19.5 GW, supported by cost reductions and policy measures. With additional capacity additions, the total hydroelectric capacity is anticipated to reach 32.2 GW. Turkey's renewable energy sector is poised for a remarkable year in 2024, characterized by significant capacity additions, technological advancements, and a favorable investment environment. By utilizing its natural resources with smart systems and aligning its strategic policies with global standards, Turkey is positioned to play a significant role in the global renewable energy market.



OPERATIONAL DATA



Installed Capacity

Wind Power

Şah WPP: 105 MW

Taşpınar WPP: 79 MW

Mersin WPP: 62.7 MW

Solar Power

Çorum SPP: 9.4 MWh

Erzurum SPP: 24.7 MWh

Taşpınar Hybrid SPP: 9.4 MW

Total Installed Capacity: 290.2 MW

CO₂ Emission Reductions

Wind Power

Şah WPP: 177,356 tons

Mersin WPP: 107,233 tons

Taşpınar WPP: 97,956 tons

Solar Power

Çorum SPP: 8,866 tons

Erzurum Aziziye SPP: 11,756 tons

Erzurum Hınıs SPP: 7,762 tons

Total CO₂ Reduction: 410,929 tons



Financial Performance

Revenue

1,859.03 Million TL

Gross Profit

1.105,75 Milyon TL

Ebitda

1,405.01 Million TL

Net Profit

623.55 Million TL

Ebitda Margin

75.6%

TAŞPINAR HYBRID SPP

9.4 MW capacity increase on
December 2023

INVESTMENT IN EUROPE

An investment for 300 MW
is approved

ENERGY STORAGE INVESTMENT

Pre-license approval for 350 MW
is obtained





RISK MANAGEMENT⁷

Effective risk management is critical for Galata Wind Enerji A.Ş. to achieve its strategic objectives and maintain its operations in the rapidly evolving renewable energy industry. Considering the complexity of the global energy market, along with the diverse standards and expectations of international energy markets, our risk management approach is designed to identify, assess, and mitigate risks that could impact our business. This approach also ensures flexibility and sustainability throughout the Company's processes.

The Company's enterprise risk management (ERM) process encompasses the current and potential risks that we are susceptible within the context of our operations, which could lead to adverse financial losses and/or reputational damage as well as the short, medium, and long-term risks that we are susceptible to. Additionally, the ERM process increases internal awareness and provides a foundation for managers to

make informed decisions. Galata Wind's risk management process is an integral part of the Company's corporate strategy, with the results of risk assessments being particularly considered when planning strategic initiatives. The current progress status of the risk mitigation processes, which are periodically reviewed by the Early Detection of Risk Committee, is brought to the attention of the Board of Directors to be approved, and actions to eliminate risks are regularly updated

Galata Wind utilizes a comprehensive risk management framework that aligns with global standards and integrates sustainability into fundamental risk assessment processes. This framework addresses various risk dimensions, including operational, financial, environmental, regulatory, and reputational risks.

As per the analysis conducted by Sustainalytics in June 2022, Galata Wind's Environmental, Social, and Governance

(ESG) Risk Rating was determined to be 19.9. This rating indicates that the Company is aligned with best practices in ESG governance, has Board-level oversight of ESG issues, and has a "Low" risk of being impacted by ESG factors which might have significant financial implications. In July 2023, the Company's Risk Rating was updated to 14.9. With this ESG Risk Rating, Galata Wind ranks 39th among 699 companies in the Utilities industry.

In July 2023, the results of the ESG assessment conducted by S&P Global scored us with 67 points, demonstrating the Company's adequate preparedness for potential short- and medium-term disruptions in the energy industry. The assessment also indicated that the Company's 2025 targets are achievable and that Galata Wind will have a significant impact on reducing the share of fossil fuels in the energy supplied in Turkey.

Some of the risks that could hinder the achievement of targets in 2024 include:

- Geopolitical risks and inflationary environment
- Potential protectionist policies and liquidity movements in response to global market developments
- Exchange rate fluctuations and the risk of declining energy prices
- Risks related to climate change and sustainability
- Information security and cyber risks

⁷ Galata Wind has initiated efforts to establish a holistic risk management model that would include non-financial risks as well. These efforts are expected to be completed in 2024 and incorporated into the sustainability report to be published in the same year. Detailed information regarding Galata Wind's risk management and potential risks the company may face can be found in the **Risk System and Management Report as well as the Sustainability Report**.



Galata Wind Risk Identification Processes

Risk Identification

- Review of internal and external factors (market developments, regulatory changes, technological advancements, and environmental factors)
- Stakeholder dialogue platforms and scenario analyses
- Peer benchmarks

Risk Assessment

- Ranking identified risks according to their potential impact and likelihood
- Conducting a materiality analysis of the risks
- Establishing cooperation across all departments to provide a comprehensive outlook on a possible risk exposure



Risk Mitigation and Management

- Developing strategies to mitigate risks identified as material (reducing the likelihood of occurrence and minimizing potential impacts)
- Incorporating a sizable number of contributing facts into the risk management approach, such as diversifying energy sources used in operations, investing in advanced technologies, and implementing innovative practices to enhance operational efficiency

Risk Monitoring and Reporting

- Establishing key risk KPIs and utilizing advanced data analytics to monitor and report on risk metrics
- Responding proactively to emerging risks and integrating a culture of transparency and reporting in risk management



MAJOR RISKS and AFFILIATED MITIGATION STRATEGIES⁸

RISK	DESCRIPTION	MITIGATION STRATEGIES
Market Risks and Financial Risks		
Fluctuations on Energy Prices	Fluctuations in energy prices impacting Company revenues	Developing long-term energy policies and implementing hedging strategies to balance revenue streams. Diversifying the purchased energy portfolio to reduce energy dependency.
Exchange Rate Risks	The impact of currency fluctuations on financial performance	Exploring green financing opportunities through diversified financial instruments.
Operational Risks		
Maintenance and Repair	Downtimes and increased repair costs	Tracking factors that cause failures and establishing preventive maintenance programs. Investing in advanced monitoring systems and planning for equipment investments.
Supply Chain Disruptions	Potential disruptions in supply chains	Developing a separate risk management model and procurement processes with different supplier profiles. Preparing contingency plans for critical disruptions.
Legislation and Compliance Risks		
Legislative Changes	Ensuring compliance with changing regulations and standards	Proactively developing collaborations with regulatory bodies and industry associations. Monitoring compliance with current regulatory requirements through regular audits and the implementation of integrated management systems.
Legislation on the Environment	Compliance with environmental laws and regulations	Diligently applying environmental management systems across all operational areas and monitoring audit processes. Investing in technologies and infrastructure that reduce environmental impact.
Environment and Climate Risks		
Climate Change Impact	Extreme weather events and changing climate patterns.	Regularly assessing climate risks and taking measures to build resilience. Aligning operations with climate risks and investing in climate-resilient technologies
Carbon Emissions	Reducing the carbon footprint	Investing in projects that increase energy efficiency and reduce the carbon footprint. Committing to reducing carbon emissions through sustainable practices.
Reputational Risks		
Public Perception – Public Relations – Social Approval	Managing potential impacts of our operations on the community from our operations	Communicating transparent and ethical business practices to local communities and NGOs in regular dialogue platforms and gathering feedback
Sustainability Performance	Sustainability commitment	Continuously improving sustainability performance through innovation and adherence to global standards. Publishing regular sustainability reports.
Health and Safety Risks		
Safety at the Workplace	Health and safety risks that our employees are exposed to from the jobs they perform on the workplace	Implementing management and audit mechanisms that comply with global health and safety standards and providing regular training. Ensuring that necessary equipment for employee safety is fully available on-site and conducting required inspections.
Natural Disaster or Epidemic Risks	Management of health-related impacts	Regularly checking the effectiveness of health protocols. Conducting emergency simulations with employees and regularly updating action plans.

⁸ Detailed information can be found on Risk Management and risk categories in the **Galata Wind 2023 Annual Report**.



CLIMATE CHANGE RISKS and THE RENEWABLE ENERGY INDUSTRY

Climate change is both an important risk factor and a priority opportunity for the renewable energy sector.

Aiming to become one of the leading players in Turkey's renewable energy industry, Galata Wind recognizes the need to address climate-related risks as a material topic while also capitalizing on potential opportunities arising from the transition to a low-carbon economy.

1. Physical Risks

- **Extreme Weather Events:** The increasing frequency and severity of extreme weather events such as storms, floods, and heatwaves can damage the infrastructure used by renewable energy plants, disrupt operations, and increase maintenance costs.

- **Changing Wind Patterns:** Variations and inconsistencies in wind patterns can affect the consistency and predictability of wind energy production, potentially reducing overall energy efficiency.

- **Extreme hikes and drops in Temperature:** Extreme temperature fluctuations can impact the efficiency and lifespan of solar panels and other renewable energy equipment.

2. Transition Risks

- **Legislative Changes:** Stricter climate policies imposed by governments with the intent to meet their climate-related goals may compel renewable energy companies to adapt to newfound standards and harsher requirements.

- **Market Dynamics:** The shift in demand towards cleaner energy sources due to various market factors can lead to increased competition and pressure on energy prices. To maintain competitive strength, companies must invest in innovation and optimize their operations.

- **Technological Developments:** Rapid advancements in renewable energy technologies necessitate continuous investment in R&D to stay ahead and adopt the latest innovations.

3. Reputational Risks

- **Public Perception:** Key stakeholders, including investors, customers, and society, increasingly expect companies to disclose strong climate strategies. Failing to meet these expectations can harm a Company's reputation.

- **Community Relations:** Renewable energy projects often require engagement with local authorities and communities. Ensuring these projects are developed sustainably and with community support is crucial for maintaining a positive reputation.



STRATEGIES TO REDUCE CLIMATE CHANGE RISKS

Design and Engineering

We invest in robust design and engineering applications to ensure that renewable energy infrastructure can withstand extreme weather conditions, utilizing the best infrastructure available worldwide.

Hybrid Systems

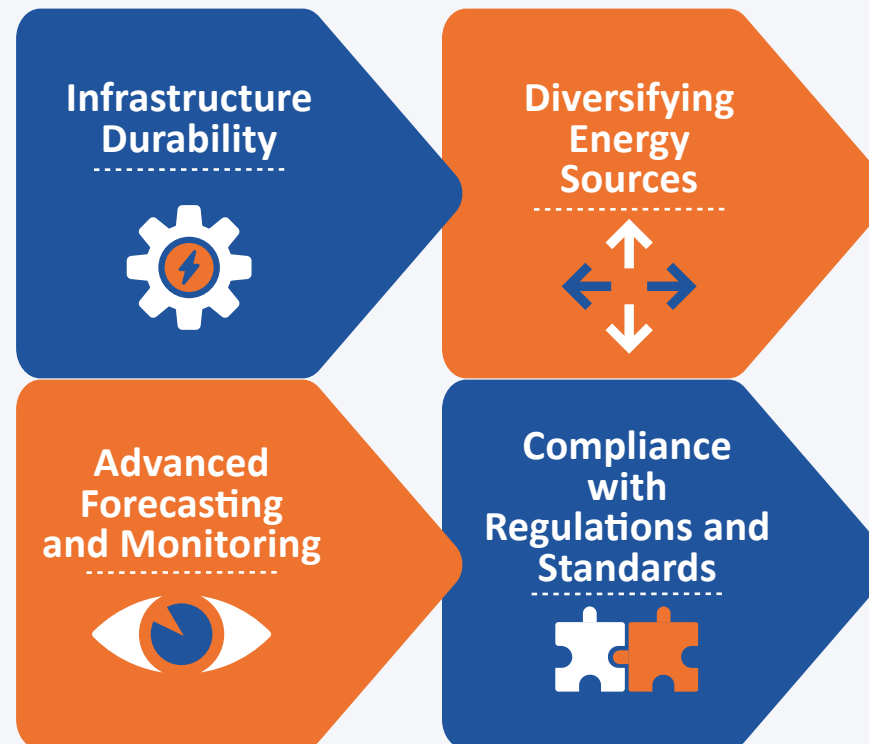
To diversify energy sources and reduce reliance on a single type of renewable energy, we invest in hybrid renewable energy systems that combine wind, solar, and storage solutions.

Compliance Programs

We develop comprehensive compliance programs to ensure adherence to current and future regulations.

Maintenance and Repairs

We implement proactive maintenance programs and regular refurbishment planning to enhance the durability and efficiency of the equipment types used in power plants. This approach allows us to closely monitor and manage physical risks.



Geographic Dispersal

We plan investments that spread renewable energy projects across different geographical locations to minimize the impact of local climate events on overall energy production.

Real-Time Monitoring

We utilize real-time monitoring systems to track weather patterns, equipment performance, and other critical parameters.

Collaborations

We collaborate with opinion leaders and industry associations to stay informed about regulatory changes and advocate for policies that support the growth of the renewable energy industry.



BUSINESS MODEL and VALUE CHAIN

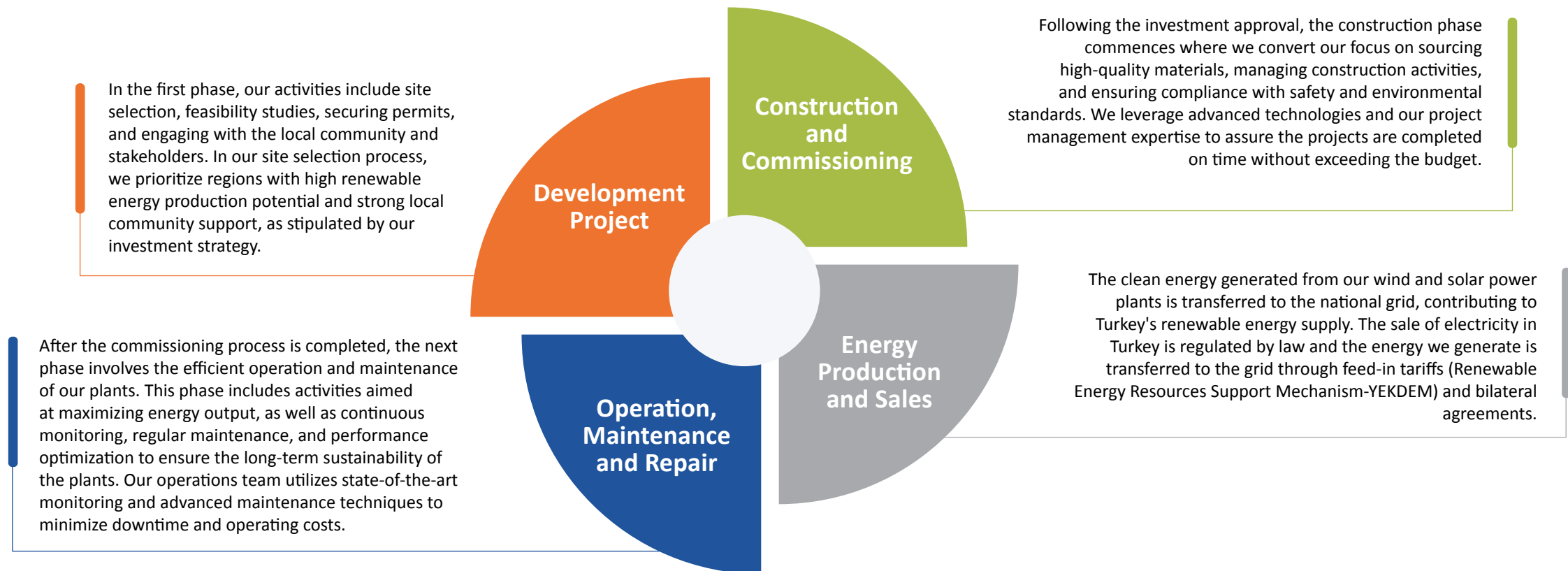


Galata Wind's Şah WPP, Mersin WPP, and Taşpınar WPP accounted for 2.0% of Turkey's total installed wind energy capacity and 2.0% of wind-generated electricity production in 2023. In 2023, Galata Wind's wind power plants generated a total of 678,475 MWh of electricity. The Company's solar power plants produced a total of 51,139 MWh of electricity in 2023. The SPP plants in Erzurum and Çorum contributed 0.4% to Turkey's total installed solar energy capacity and 0.4% to solar-generated electricity production. Taşpınar WPP, Çorum SPP, and Erzurum SPP were listed in the Renewable Energy Resources Support Mechanism (YEKDEM) in 2023, while Mersin WPP and Şah WPP sold their electricity through bilateral agreements at spot market prices.

Galata Wind operates three Wind Power Plants (WPP) and two Solar Power Plants (SPP). The total installed capacity of these plants is 290.2 MW.



Galata Wind's core business is focused on wind and solar energy investments, as well as construction and operation of power plants.



Galata Wind Enerji A.Ş.'s business model focuses on renewable energy generation with a commitment to environmental stewardship, support for community development and strong corporate governance. We continue to generate clean, reliable and predictably priced energy while creating long-term value for our stakeholders.



WHAT TO FOCUS

Galata Wind Enerji A.Ş.'s sustainability performance is reported to outline its activities pertaining to the focus topics identified through comprehensive stakeholder engagement sessions and during the materiality assessment. These material issues provide guidance for the selection of Key Performance Indicators (KPIs) to monitor significant environmental, social, and governance (ESG) matters related to the Company's activities and stakeholders.





SUSTAINABILITY PERFORMANCE and MATERIAL ISSUES

MATERIAL ISSUES	KEY PERFORMANCE INDICATORS	POLICY COMMITMENT	
Environmental Performance			
Climate Change and Carbon Emissions	- Scope-1, 2 and 3 Emissions - Carbon Emission Reduction	1,584.2 tCO ₂ e 410,929 Tons	Reducing carbon emissions is in line with our goals of reducing the impact of climate change, and also it is a part of our environmental management system.
Renewable Energy Production	- Total Production (MWh)	729.614 MWh	The Company's contribution to clean energy production is in compliance with the goals of clean and renewable energy production, which hold a significant place in strategies to combat climate change.
Resource Efficiency	- Energy Intensity - Water Consumption - Total Amount of Waste	28.53 792 m ³ 30,016 kg	We monitor resource utilization and its efficiency, promote sustainability, and strive to minimize the environmental impact.
Social Performance			
Health and Safety	- Total Recorded Injury Rate (TRIR) - Lost Time Injury Frequency Rate (LTIFR)	0 0	Our Company provides a safe work environment reflecting our commitment to the well-being and health of our employees as well as operational safety.
Employee Engagement and Development	- Employee Turnover Rate - Training Hours per Employee - Employee Satisfaction Score	16% 53 83	Striving to establish a positive and productive workplace culture, our Company carries out various programs designed to enhance the motivation and skillsets of our employees.
Community Development	- Volunteering Hours	1,454	Investing in local economic and social development projects and engaging in dialogue with its stakeholders Our Company works to strengthen its relationships with the community and enhance its corporate reputation, to which social approval received from the community is also integrated.
Corporate Governance			
Governance	- Diversity among the Board of Directors - Board of Directors Attendance Rate - Board Committees	17% Çağlar Göğüş:100% Bora Yalınay:100% Burak Kuyan:100% Neslihan Sadıkoğlu:100,% Hüseyin Faik Açıkalin:92% Ozan Korkmaz: 98% 5	As Galata Wind, we establish robust governance structure that nurture transparency, accountability, and ethical business practices.
Compliance	- Number of Legal Investigations Launched for Non-compliance with Laws and Regulations Claims - Number of Complaints Received Through the Ethics Hotline	0 0	Our Company continues to adhere to regulations and ethical standards by reducing legal compliance and reputational risks.
Risk Management	- Improvement Efforts	2	Our Company ensures long-term sustainability and operational flexibility by enhancing its ability to identify and minimize non-financial risks.

Correlating and aligning sustainability KPIs with material issues, enables Galata Wind Enerji A.Ş. to address even the most critical ESG issues effectively. With this strategic approach, we contribute to the long-term success and sustainability of The Company by promoting transparency, accountability and continuous improvement. By integrating these KPIs into its activities, Galata Wind not only complies with legal requirements, but also improves its sustainability performance, ensures stakeholder trust and strengthens its position in the renewable energy industry.



INDUSTRY ANALYSIS (MD&A)

With wars being fought on a global scale, geopolitical tensions impacting almost all countries, and economic uncertainties rampant on every corner of the world, the year 2023 was most certainly challenging for all industries as it was for the renewable energy industry. Despite this, however, the renewable energy industry experienced a remarkable growth across the globe albeit in a period when the effects of climate change were becoming more and more pronounced. This phenomena was due to the fact that climate change, coupled with extreme weather events, increasing energy demand, and the risks associated with dependency on fossil fuels have made the need for sustainable energy solutions more urgent as it appears.

Galata Wind completed 2023 with a strong performance, a noteworthy accomplishment given that this success was achieved in the face of challenging economic conditions and socio-political uncertainties. Upon having its financial figures adjusted with inflation accounting, the Company's EBITDA margin reached 75.6%, and its total assets grew to 9.2 billion TL. Intending to increase its installed capacity to 550 MW by 2025, Galata Wind continues its investments in his regard, and within this context, maintains construction activities at two sites where the work is currently underway. When the first phase of the Taşpınar Hybrid SPP plant is completed

and the capacity increase at Taşpınar WPP was finalized the installed capacity is expected to reach 297 MW up from the current 290.

The first phase of the 42.5 MW Hybrid SPP at the Taşpınar Combined Renewable Electricity Generation Facility Project has been commissioned, with 9.4 MW now operational. After the remaining sections of the first phase is completed, end of 2024 is targeted for the second phase of the project, a 25 MW capacity addition. These developments will bring the total installed capacity of the Taşpınar WPP to 121.5 MWm/73 MWe.

With the establishment of Galata Wind Energy Global BV in the Netherlands, an undertaking which falls within its international growth objectives, Galata Wind gave an official start to its investments in Europe. Agreements have been entered with two different companies to develop solar power plant projects in Europe, each with a capacity of 300 MW in Europe. According to the plan, these projects will be developed in 2024 and completed in 2025-2026. Galata Wind places great importance on its sustainability efforts. The Company published its first Sustainability Report in 2023, aligning its transparency with international standards. The report provides detailed information on the Company's environmental, social, and governance (ESG) performance.

As part of its sustainability projects, Galata Wind participated in a survey conducted by Great Place to Work – Independent Business Assessment Organization, with the intent to have our employee satisfaction rate measured. According to the results of the survey, we became entitled to receive their Great Place to Work certificate. Additionally, receiving 14.9 as our ESG Risk Score we are updated fall within the low risk-bearing category, and ranked 39th among 699 companies participated.

2024 Expectations and Risks

As part of its 2025 growth strategy, Galata Wind plans to accelerate its investments in 2024-2025. The Company will continue to evaluate acquisition opportunities both domestically and internationally, particularly aiming to advance project development activities in Europe to the investment stage.

In Turkey, work continues on increasing the capacity of the Mersin WPP by 39 MW. Additionally, for the Alapınar WPP project in Muğla, which has been on stand-by although its permit-to-work license fee was fully paid in 2022, funds required are planned to be invested by the end of 2024, and upon completing its construction work, its commissioning is scheduled for 2025.





Galata Wind endeavors to invest a total of 550 million USD in power storage business by 2026 and beyond. Concurrently, the Company is also following the tenders to be opened for zones apposite to its investment strategies among Renewable Energy Zones (YEKA) allotted by the Turkish Ministry of Energy and Natural Resources.

The momentum gained in renewable energy production in 2023, which was an upshot of advancements in the technology, enactment of more favorable laws, and heightened consumer awareness, is expected to continue in 2024. However, there are some risks to achieving the Company's 2024 targets. These risks include: geopolitical risks, risks associated with prolonged inflationary conditions, risks related to potential protectionist policies and liquidity movements in global

markets, exchange rate fluctuations, risks that a significant drop in energy prices might pose, risks associated with climate change and sustainability, as well as information security/cyber risks.

Galata Wind has initiated efforts to develop a comprehensive risk management model that would include non-financial risks. The Company aims to complete these efforts in 2024 and incorporate them into the sustainability report to be published in 2025.

Climate Change and Sustainability

Galata Wind recognizes the importance of renewable energy in combating climate change and is committed to fulfilling its responsibilities in this area. The Company is committed to achieving net-zero carbon emissions in all its operations by 2030. Galata Wind continues its efforts in the following areas to combat climate change:

Our Impact on Climate Change





Corporate Governance



Galata Wind Enerji A.Ş. adopts a sustainable corporate governance strategy that integrates environmental, social, and governance (ESG) principles into its core activities and decision-making processes. This approach ensures that all the company's operations are conducted with high levels of transparency, accountability, and ethical integrity. From the very beginning, we have aimed to align our corporate governance performance with sustainable development goals to create long-term value. We implement our corporate governance strategy by fostering strong stakeholder engagement, proactive risk management, and other sustainability practices, continuously striving for improvement.



COMPANY STRUCTURE

Within the scope of procedures to increase our Company's issued capital from 534,791,457.65 TL to 540,000,000 TL within the registered capital ceiling of 1,000,000,000 TL, funded entirely from the "Extraordinary Reserves" account of undistributed profits from previous years, the Article 6, titled "Capital," of our Company's Articles of Association was amended; whereby the amendment in mention was registered by the Istanbul Trade Registry Office on 26.07.2023 and published in the Turkish Trade Registry Gazette No. 10879 on 26.07.2023. Thus, our Company's issued capital became 540,000,000 TL, and the nominal share value, which was previously 1 Kurus, was amended to 1 TL. The distribution of bonus shares to our shareholders began on 28.07.2023.

Governance Structure and Board of Directors

Galata Wind Enerji A.Ş. is a publicly traded company founded with the aim of investing in renewable energy for a sustainable future. The Company operates in line with the principles of transparency, accountability, and sustainability. These principles form the foundation of the Company's management structure and aim to create value for all stakeholders.

Board of Directors

The governing body of Galata Wind, the Board of Directors, is responsible for setting the Company's strategic goals, managing risks, and overseeing the Company's overall performance. The Board comprises members with diverse expertise and supports diversity. Additionally, there are two independent members on the Board.

The Primary Responsibilities of the Board of Directors are as follows:

- Determine the Company's long-term vision and mission.
- Set the Company's strategic objectives and policies, and oversee their implementation.
- Review and assess the Company's risk management and internal control systems.
- Monitor and evaluate the Company's financial performance and sustainability performance.
- Make decisions regarding the appointment, performance evaluation, and compensation of senior executives.
- Establish effective communication with shareholders and protect their rights.

The Galata Wind Board of Directors, while fulfilling its duties, takes into account internationally recognized corporate governance principles and sustainability standards. The Company continuously works on the better implementation and enhancement of these principles.



Information on Board Members⁹

NAME-LAST NAME	POSITION	DATE	TERM (YEAR)	ROLE IN MANAGEMENT	POSITIONS HELD IN OTHER COMPANIES
Çağlar Göğüş	Chair	29.03.2023	1	No roles in the management	CEO of Doğan Şirketler Grubu Holding A.Ş., Board of Directors roles within the Holding subsidiaries as well as in several other external companies
Bora Yalınay	Co-Chair	29.03.2023	1	No roles in the management	CFO of the Doğan Şirketler Grubu Holding A.Ş., Board memberships in Doğan Holding subsidiaries
Burak Kuyan	Managing Director	29.03.2023	1	In management as the CEO	CEO of Galata Wind A.Ş., Board Memberships in Doğan Group Companies and Affiliates
Neslihan Sadıkoğlu	Member	29.03.2023	1	No roles in the management	Memberships in several boards
Hüseyin Faik Açıkalın	Independent Board Member; Chairman of the Audit Committee; Chairman of the Early Detection of Risk Committee; Chairman of the Sustainability Committee	29.03.2023	1	No roles in the management	Doğan Holding Corporate Communications and Sustainability Vice President Board duties outside Group Companies; Doğan Holding A.Ş., Migros Türk A.Ş., Karsu Textile A.Ş., Global Investment Holding A.Ş.
Ozan Korkmaz	Independent Board Member, Chairman of the Corporate Governance Committee	29.03.2023	1	No roles in the management	Board duties outside the Group Companies: APLUS, SmartPulse Technology, Sayax

Information on Senior Executives

NAME-LAST NAME	POSITION	EDUCATION
Burak Kuyan	CEO, General Manager	MBA; Candidate for PhD in Finance
Zeki Onur Aytekin	CFO; Member of the Executive Board, Responsible for Finance and Financial Affairs, Member of the Investment Committee	Economy, MBA
Özlen Ertuğrul Cendere	CLO, Member of the Executive Board, Responsible for Legal Affairs	LLM
Mehmet Ali Gürpınar	COO, Member of the Executive Board Responsible for Business Development and Project Operations, Member of the Sustainability Committee, Member of the Investment Committee	MS.E (Sustainable Energy); MS.E (Wind)
Halide Müge Yücel	Director of Investor Relations and Sustainability Department, Member of the Corporate Governance Committee, Member of the Sustainability Committee	MS in Finance; MBA

⁹ One of the four members of the Board of Directors of Galata Wind Enerji A.Ş. is a woman.



Principle of Separation of Powers

The Chairperson of the Executive Committee strengthens and facilitates the use of powers transferred to them by the Board of Directors. Additionally, the Chairperson regularly reports to the Board of Directors on the management and administrative decisions of the Company. She/he also make necessary recommendations to the Board for decisions within the scope of her/his authority.

In addition to other managers reporting to the Chairperson of the Executive Committee, the Corporate Governance and Sustainability Committees, which are hierarchically accountable to the Board of Directors, might also request to be involved in decision-making processes.

Furthermore, the Company is structured with managers and professionals empowered by two operational and management principles. These principles are:

- The common action principle, which regulates the exercise of decision-making or corporate authority,
- The joint and several action principle, which governs the exercise of representative authority only.

Senior executives regularly report to the Board of Directors and its committees. The Company's corporate governance

structure is designed in such a way that management power is not centralized in a single management body or person but rather distributed between the board of directors and the executive board. The main function of the board of directors is defined as oversight, organization, and strategic coordination.

Board Committees

To fulfill the duties and responsibilities stipulated in the Corporate Governance Principles effectively, the Board of Directors operates through sub-committees such as the Audit Committee, the Corporate Governance Committee, and the Early Detection of Risk Committee. Since a separate Nomination and Remuneration Committee has not been established, the duties of this committee are performed by the Corporate Governance Committee. The established committees consist of at least two members, the majority of whom are non-executive members of the Board of Directors. All members of the Audit Committee consist of Independent Board Members. The Chair of the Corporate Governance and Early Detection of Risk Committee is an Independent Board Member. The Chair Person and the CEO do not serve on any committees.

Additionally, experts can be members of committees except the Audit Committee.

The duties, responsibilities, and working principles of all committees have been established and approved by the Board of Directors. The Board supports the committees by providing them with all necessary resources to fulfill their duties. Committees may invite independent experts, consultants, and relevant managers to their meetings to obtain their opinions on the matters discussed. Information about committee members and their working principles is disclosed on the Public Disclosure Platform and the corporate website.

In addition to the mandatory committees, the Sustainability Committee and the Investment Committee were established in 2022. The members of these committees were announced in the Public Disclosure Platform (KAP) statement dated 13.04.2023, and this information is also published on the Company's corporate website.

The Audit Committee is a significant component of Galata Wind's corporate governance structure. Ensuring the reliability and transparency of the Company's financial reporting and internal control systems, the Committee safeguards the interests of investors and other stakeholders.

Audit Committee

The Audit Committee functions under the Board of Directors of Galata Wind and it is responsible for overseeing the Company's financial reporting processes, internal control systems, and risk management practices. The committee consists of independent members and meets at least four times a year. The responsibilities of the committee include:

- Evaluating the accuracy, reliability, and compliance of the Company's financial statements with international financial reporting standards (TFRS/TMS),
- Assessing the effectiveness of the Company's internal control systems and ensuring these systems support the financial reporting processes,
- Reviewing the Company's risk management policies and practices, ensuring that risks are properly identified and managed,
- Communicating with the Company's independent audit firm (PwC), reviewing the audit plan and scope, and evaluating the audit results to present to the Board of Directors,
- Regularly reporting the findings and recommendations obtained from its audits and assessments to the Board of Directors.



At the same time, by evaluating the effectiveness of the company's risk management practices, the committee ensures the company is prepared for potential risks it may encounter

In 2023, the Audit Committee met eight times. In four of these meetings, the committee members were informed about internal control and risk management processes, and the decisions taken were recorded in the committee meeting minutes. In the other four meetings, evaluations were made regarding whether the assumptions based on the determination of the public offering price specified in Article 29/5 of the Capital Markets Board's Communiqué on Shares VII/128.1 had been realized.

Audit Committee Members

DAs of 2023, the Audit Committee consists of the following members:

Hüseyin Faik Açıklın (Chair Person)
Ozan Korkmaz (Member)

Both are independent board members with extensive experience in finance, accounting, and auditing.

The Audit Committee report is published as part of the company's annual activity report. The report provides detailed information about the committee's activities, evaluations, and recommendations.

Corporate Governance Committee

The Corporate Governance Committee at Galata Wind is responsible for compliance with Corporate Governance Principles, the selection of Board members and senior executives, remuneration, reward and performance evaluation, and career planning. It also assists the Board of Directors in matters related to investor relations and public disclosure. The committee reviews and evaluates the systems and processes created or to be created by the company to enhance performance and makes recommendations to the Board of Directors.

The duties of the Corporate Governance Committee include:

- Monitoring the company's compliance with Corporate Governance Principles, identifying the reasons for non-compliance and potential conflicts of interest.

- Making recommendations to the Board of Directors for improving corporate governance practices.

- Overseeing the activities of the Investor Relations Department and ensuring the protection of investor rights.

- Ensuring that the importance of good governance practices is understood and adopted within the company

- Determining suitable candidates for the Board of Directors and senior management positions,

ensuring the establishment of a transparent system regarding remuneration policies and develops policies and strategies accordingly. Carrying out studies on performance evaluation, remuneration and reward policy and career planning for the Board of Directors and senior managers.

- Preparing documents to be disclosed to the public, such as the Activity Report, Corporate Governance Report, Sustainability Report, and checks the accuracy and consistency of the information in these documents. Additionally, checking the public disclosures are in line with the legislation and the Company's Disclosure Policy.

- Giving recommendations to the Board of Directors on the implementation of corporate governance practices that increase company performance and how to ascertain that they are understood and adopted by employees.

It consists of three members, including the Committee Chairman, who is an independent Board member. Two members of the Committee are non-executive Board Members, and the third member is the Investor Relations Director assigned in accordance with the Corporate Governance Communiqué. The Committee meets at least four times a year, once every three months.

In 2023, the Corporate Governance Committee convened four times. During the meetings, investor relations activities and feedback received from investors were evaluated. The Committee recommended researching best practices in the international arena in order to improve the Company's corporate governance practices.

As of 2023, Names and Meeting Attendance Rates of the Members are:

Ozan Korkmaz 100%

Hüseyin Faik Açıklın: 100%

Halide Müge Yücel: 100%

Early Detection of the Risk Committee

The Early Detection of the Risk Committee functioning under the Board of Directors of Galata Wind was established to early detect all kinds of risks (financial, operational, strategic, information technologies, sustainability, occupational health and safety and compliance risks) that may threaten the existence, development and continuity of the company, to take the necessary measures against these risks and to manage the risks. Based on risk management strategies, the Committee determines and implements risk management policies, implementation methods and systems and designs effective internal control systems to ensure compliance with them.



The duties of the Committee are as follows:

- Proactively identifying and assessing all risks (financial, operational, strategic, information technologies, sustainability, occupational health and safety and compliance risks) related to the Company's activities and business processes.
- Planning and implementing necessary measures and actions regarding the identified risks and ensuring that risk management practices are monitored on an organizational basis.
- Establishing effective internal control systems to determine, implement and comply with risk management policies, implementation methods and systems based on risk management strategies.
- Regularly giving updates to the Board of Directors on the risk management system and processes.

The Committee consists of three members, including the Chairman, who is an independent member of the Board of Directors. The Committee convenes every two months before the Board of Directors meetings and may convene more frequently if deemed necessary. Decisions taken and evaluations made at the Committee meetings are recorded in minutes.

The Committee held six meetings in 2023. In these meetings, the Committee evaluated the potential risks that the Company may be exposed to and determined the necessary

measures for their mitigation. In addition, the Committee reviewed the Company's risk management system and processes and worked to increase the effectiveness of the system. The Committee carries out its duties with a broad perspective, in which sustainability risks are included.

As of 2023, Names and Meeting Attendance Rates of the Members:

Hüseyin Faik Açıkalın: 100%
Bora Yalınay: 100%
Neslihan Sadıkoğlu: 100%

Sustainability Committee

The Sustainability Committee was formed to manage, evaluate and improve Galata Wind's sustainability performance at the highest level. The Committee plays an active role in determining, implementing and reporting the company's sustainability strategies. It also monitors the Company's performance on environmental, social and governance (ESG) issues and provides suggestions for improvement.

The Committee's duties include the following:

- Determining the Company's sustainability strategies and targets, ensures the implementation of these strategies and monitors their performance.
- Identifying, assessing and managing the Company's sustainability risks. Risks in topics

such as climate change, utilization of natural resources, human rights and supply chain are evaluated within this scope.

- Overseeing the Company's sustainability reporting and ensures that the report complies with international standards. (e.g GRI).
- Taking into account the views and expectations of stakeholders on sustainability issues and reflecting the feedback it compiled on to the Company's strategies and practices.
- Organizing training and awareness programs to raise sustainability awareness within the Company.
- Working in coordination with other committees such as corporate governance, risk management and human resources to address the Company's sustainability performance with a holistic approach.

The committee consists of five members, including the chairman, who is an independent board member. Committee members may include senior executives with expertise in different areas such as HR, finance and business development.

In 2023, the Sustainability Committee published the company's first sustainability report, making it the first report to include the SASB sectoral index. The Committee used various KPIs to assess the Company's sustainability performance and regularly

monitored progress on these indicators. It has also undertaken various efforts to reduce the company's environmental impact and contribute to community development programs.

As of 2023, Names and Meeting Attendance Rates of the Members:

Hüseyin Faik Açıkalın: 100%
Neslihan Sadıkoğlu: 100%
Bora Yalınay: 100%
Halide Müge Yücel: 100%
Mehmet Ali Gürpınar: 100%





Investment Committee

The Board of Directors of Galata Wind established the Investment Committee to ensure that the processes are managed accurately and in accordance with the company's strategies, investment policies are determined, investments are made by foreseeing the company's Environmental, Social and Governance (ESG) risks and the necessary risk analysis is presented to the Board of Directors and the investments are monitored. The Committee provides the Board of Directors with its views on investments, as well as the opinions of other committees that may affect investment decisions (Corporate Governance, Sustainability, Early Detection of Risk Committees, etc.) by evaluating their opinions and making recommendations.

The duties of the Committee include the following:

- Developing investment strategies and policies in line with

the Company's risk profile and activities and presenting them to the Board of Directors.

- Evaluating investment projects in terms of financial, technical, environmental, social and corporate governance aspects and presenting them to the Board of Directors.
- Carrying out the necessary studies to identify, evaluate and manage the potential risks of investment projects.
- Ensuring that investment projects are in line with the Company's sustainability goals.
- Monitoring, evaluating and reporting the progression of investment projects.
- Ensuring that investment activities comply with the relevant legislation and internal regulations.

The Committee is chaired by the Chairman of the Board of Directors and consists of two members of the Board of Directors and three senior executives.

The Investment Committee convened twice in 2023.

During the meetings, investments to be made within the scope of the Company's 2025 growth strategy were discussed and evaluated. These investments include capacity increases at existing power plants, acquisitions of new power plants in Turkey and abroad, and investments in electricity production facilities with storage. In particular, the Committee focused on moving project development activities in Europe to the investment stage and evaluating investment opportunities in newly licensed areas in Turkey.

As of 2023, Names and Meeting Attendance Rates of the Members:

Çağlar Göğüş %100

Bora Yalınay %100

Burak Kuyan %100

Zeki Onur Aytekin %100

Mehmet Ali Gürpınar %100



The Investment Committee convened twice in 2023. During the meetings, investments to be made within the scope of the Company's 2025 growth strategy were discussed and evaluated. These investments include capacity increases at existing power plants, acquisitions of new power plants in Turkey and abroad, and investments in electricity production facilities with storage. In particular, the Committee focused on moving project development activities in Europe to the investment stage and evaluating investment opportunities in newly licensed areas in Turkey.



SUSTAINABILITY MANAGEMENT

Galata Wind Enerji A.Ş. has developed a sustainability management model to integrate environmental, social and governance (ESG) standards into its operations. This model is designed to promote sustainable growth, ensure long-term resilience and create value for all stakeholders.

MANAGEMENT TOOL	OVERSIGHT AND OBJECTIVES	RESPONSIBILITIES AND TARGETS
Board of Directors	The Board provides strategic oversight for all sustainability initiatives. Ensures that sustainability goals are aligned with the company's long-term vision and corporate objectives.	Key committees such as the Sustainability Committee, Early Detection of Risk Committee and Corporate Governance Committee play a vital role in monitoring and guiding sustainability efforts.
Senior Management and Leaders	The integration of sustainability strategy into the way of doing business, led directly by senior management, is disseminated to all departments of the Company through the Executive Board	The CEO and senior management team are responsible for the implementation of sustainability strategies across all departments. They ensure that sustainability is embedded in decision-making processes and operational practices.
Stakeholder Engagement	Regular dialogue platforms, surveys and consultations are conducted to gather feedback from key stakeholders, including employees, investors, government agencies, local community, NGOs and industrial organizations.	Galata Wind manages open communication channels to ensure stakeholders are informed on sustainability-related issues.
Environmental Responsibility	We aim to increase our installed capacity in renewable energy to 550 MW by 2025.	By 2025, we will achieve a 10% improvement in energy efficiency across operations.
Innovative Technologies and Environmental Investments	We invest in cutting-edge technologies to optimize energy production and storage, reduce environmental impact and increase operational flexibility.	We are realizing two habitat restoration projects by 2025 to protect local ecosystems and promote biodiversity.
Community Development	In cooperation with NGOs, we encourage the public to learn more about clean renewable energy.	We aim to increase our volunteering hours to 1,500 in 2024, and raise awareness by reaching more people with our Energy Ambassadors.
Supply Chain Management	We define Sustainable Procurement Processes in accordance with global standards and integrate sustainability into our processes.	We implement our policies and procedures regarding Supply Chain Management and Procurement Processes.

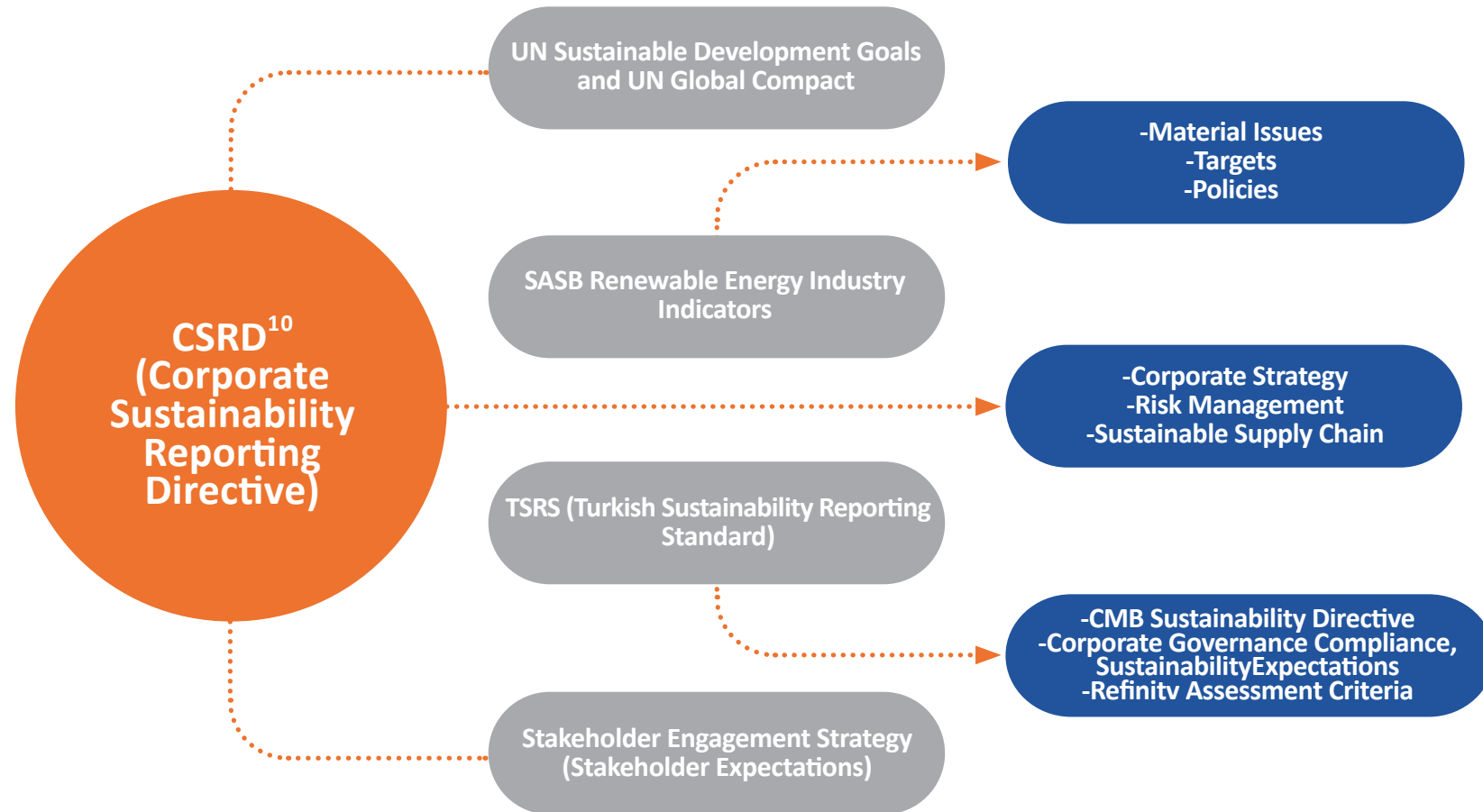
Galata Wind's sustainability management model is a comprehensive and integrated framework designed to support sustainable growth, increase operational resilience and create value for all stakeholders. By incorporating ESG principles into every aspect of our operations, we aim to set an example in the renewable energy sector and contribute to a sustainable future for all. This model ensures that our sustainability efforts are strategic, systematic and aligned with international best practices and standards.



Galata Wind

Sustainability Management Model

Galata Wind's sustainability management model is a robust and comprehensive framework designed to integrate national and international standards, stakeholder expectations, the Company's material issue focus topics identified using the AA1000SES Model, corporate governance strategy and non-financial risk management approach. By aligning its operations with this model, Galata Wind ensures that sustainability is deeply embedded in its corporate culture and operational practices, strives to create long-term value and invests in a sustainable future.



¹⁰ The CSRD is European Union (EU) legislation, effective from 5 January 2023, which is required from EU resident companies, including qualifying EU subsidiaries of non-EU companies, to disclose their environmental and social impacts and how their environmental, social and governance (ESG) actions affect their business.



POLICIES

At Galata Wind, our sustainability policies and commitments form the foundation of our core business activities and guide our efforts to achieve sustainable growth while maintaining high standards of environmental stewardship, social responsibility and governance. In line with international standards and best practices, we continuously strive to integrate sustainability into every aspect of our operations.

POLICY TOPIC	OUR COMMITMENT	OUR POLICY
Environment and the Ecosystem		
Reducing the Impact of Climate Change	Reducing carbon emissions and increasing renewable energy production	We will invest more in renewable energy to reach a total installed capacity of 550 MW by 2025. We are targeting a 20% reduction in Scope 1 emissions by 2030.
Energy Efficiency	Making arrangements to increase energy efficiency in all operations	We are investing in the latest technologies and operational improvements to achieve a 10% improvement in energy efficiency by 2025.
Protection of Biodiversity and the Ecosystem	Protecting and enhancing biodiversity in areas close to our operations	We partner with NGOs and academicians on habitat restoration projects and biodiversity conservation initiatives with a target of USD 200,000 by 2025.
Social Policies		
Community Engagement	Building strong relationships with the local community and supporting social development	We engage with the local community through dialog platforms and contribute to increasing social welfare.
Work Environment and Diversity	Creating a safe, inclusive and encouraging work environment	We put comprehensive occupational health and safety protocols into effect and implement practices to promote diversity and inclusion through training programs. We develop new policies to increase the ratio of female employees by 3%.
Corporate Governance Policies		
Ethics Code	Complying with the strictest standards of integrity and transparency in all our activities	We are obliged to comply with Doğan Holding Ethical Principles and Code of Conduct. We ensure the functioning of ethical processes through regular ethics trainings and a robust whistleblowing mechanism.
Risk Management	Developing comprehensive risk management and mitigation strategies to which sustainability risks are also integrated	We conduct comprehensive risk assessments and implement proactive strategies to mitigate risks. The Early Detection of Risk Committee regularly reviews and updates risk management practices.
Compliance and Reporting	Maintaining the full compliance with local and international sustainability standards	We started our efforts to report in compliance with the ESRS (European Sustainability Reporting Standard), CSRD (Corporate Sustainability Reporting Directive) and TSRS (Turkish Sustainability Reporting Standard) frameworks. We publish a sustainability report every year.
Commitment to Comply with Global Standards		
UN GC	Supporting the ten principles of the UN Global Compact and carrying out operations in line with these principles	We integrate UN CG principles into our strategies, policies and procedures to ensure compliance with human rights, employee, environmental and anti-corruption policies.
UN SDG	Contributing to the achievement of the goals set out in the UN Sustainable Development Goals	We focus our sustainability initiatives on climate action (SDG 13), affordable and clean energy (SDG 7) and decent work and economic growth (SDG 8) and report our performance in line with the relevant goals.



ETHICS and COMPLIANCE

At Galata Wind, we are committed to ensuring that our actions are consistent with our values. As a Doğan Holding company culture, Ethics and Compliance is a major material issue on the responsibility focus topic. We are aware that business ethics and compliance require a firm and unquestionable stance and a management approach and internal control systems that serve this stance.

Galata Wind Business Ethics Approach

Accountability: As Galata Wind, we take responsibility for all the services we provide, protect the rights and interests of all our stakeholders and respect their expectations by using up-to-date, professional and state-of-the-art technologies, models and data related to our activities. We pay utmost attention to our social and environmental impact area throughout the life cycle of our activities and consider our potential negative impacts as part of risk management and manage them systematically right from the start.

Confidentiality: Unless required by applicable laws or regulations, our Company does not disclose any confidential or private information of individuals and organizations without prior consent of the parties involved.

Conflict of Interest: We disclose, in a timely manner and as often as required, matters of interest to our stakeholders at all stages of our operations, starting from the planning stage of our investments, through to commissioning and operation.

Diversity: We encourage the employment of people with different talents and characteristics in our company, increase the ratio of female employees in the renewable energy industry, encourage the development of technical vocational high schools to meet the industry's need for intermediate staff, and strive to create an inclusive and open working environment.

Transparency in Financial Performances: We take the necessary measures to ensure that all our financial transactions are accurate, transparent and reliable.

Integrity: As Galata Wind, we act honestly, in compliance with legislation and with justice at every stage of our activities. We rely on reliable and supportable evidence in all matters in which we express an opinion in our industry.

Compliance with Laws and Regulations: Our Company is obliged to comply with all legal requirements applicable to our industry in the

regions where we operate. Apart from these, we also work to comply with international sustainability standards and voluntary codes that will put us ahead of the competition in our industry and that are in line with fair competition rules.

Reflection: We regularly scrutinize standards and best practices relevant to the renewable energy industry and take steps to ensure that our operations are consistent with evolving ethical principles and industry standards.

Respect: We consider it a materiality to treat others with respect, to avoid any action that may harm the freedom, privacy and independence of any person, to avoid any behavior that may be considered discriminatory or prejudiced, and to maintain the welfare and security of society.

Service Standard: We provide quality service with competent and qualified employees. For this purpose, we ensure that all our employees and managers acquire the necessary competence during their tenure with us. We encourage our employees to maintain and improve their professional skills through professional development programs and other methods.

Transparency: We consider it our duty to be an open and accessible company; to share all relevant information and documents, including the working conditions of all our units and managers, with our stakeholders in a simple and understandable language; and to disclose the results of data and analysis related to our company to the public in a transparent and manipulation-free manner.

Loyalty: As Galata Wind, we recognize that all our managers and employees must fulfill their responsibilities to protect and enhance our Company's reputation, and we monitor and keep up-to-date all necessary awareness and precaution mechanisms in this regard.





Climate Change and the Environment



Galata Wind Enerji A.Ş. is committed to addressing climate change and continuously improving its environmental performance through a comprehensive climate strategy aligned with international standards and regulatory requirements, such as the European Sustainability Reporting Standards (ESRS) and the Corporate Sustainability Reporting Directive (CSRD). While managing our impact on climate change, we focus on reducing greenhouse gas (GHG) emissions, increasing renewable energy production, enhancing energy efficiency, and promoting biodiversity.



APPROACHING CLIMATE CHANGE FROM A RISK MANAGEMENT PERSPECTIVE

Climate change poses significant risks to renewable energy production, affecting wind patterns and solar radiation, which are critical to our operations. Galata Wind identifies global warming as a primary climate risk, leading to unstable and unpredictable wind conditions, extreme weather events, and temperature fluctuations that impact both wind and solar energy production. These risks are also evaluated

financially by comparing recent average production with the lowest production years.

Managing Climate Change Risk

Galata Wind uses a robust risk management model to monitor and manage climate-related risks. The Early Detection of Risk Committee, operating under the Board of Directors, identifies, assesses, and provides recommendations for

mitigating operational, strategic, and financial risks, including climate risks. The committee is responsible for developing necessary policies, overseeing risk management processes, and ensuring that these policies align with the Company's risk profile.

Climate Risk Assessments

In 2023, Galata Wind Enerji A.Ş. conducted a

comprehensive climate risk analysis for its wind energy plants, Taşpınar WPP, Mersin WPP, and Şah WPP. These assessments are critical for understanding the potential impacts of climate change on the operational efficiency and long-term sustainability of these facilities. Below is a summary of the key findings and strategic insights for each facility.

PLANT	CLIMATE RISK	COMMENT	CLIMATE RESPONSE
Taşpınar WPP	Wind Potential	Fluctuations expected in the medium and long term.	<ul style="list-style-type: none"> - Operational strategies adaptable to different conditions to optimize energy production during wind fluctuation periods - Energy storage solutions to balance production during low wind periods
	Wildfire Risk	Significant risk with the potential to be prominent for more than 33% of the year by 2042.	<ul style="list-style-type: none"> - Advanced fire monitoring and management strategies - Upgrading turbine cooling systems to manage higher temperatures
	Heat Waves	Risk of rising temperatures starting in 2030 and expected to affect 20% of the year by 2050.	<ul style="list-style-type: none"> - Heat-resistant infrastructure - Development and implementation of water conservation and management practices
	Precipitation and Drought	Expectation of decreasing rainfall and likelihood of severe droughts around 2038	<ul style="list-style-type: none"> - Developing operational strategies to account for variable wind patterns due to drought
Mersin WPP	Wind Potential	Fluctuations expected in the medium and long term	<ul style="list-style-type: none"> - Enhancing infrastructure resilience against extreme weather conditions - Regular updates to operational planning for variable wind conditions
	Extreme Temperatures	Increase in the risk of heat waves affecting turbine performance	<ul style="list-style-type: none"> - Developing maintenance protocols to cope with extreme temperatures - Investing in temperature-resistant materials and technology
	Drought and Heavy Rainfall	Increasing drought and heavy rainfall events	<ul style="list-style-type: none"> - Reviewing infrastructure to manage the impacts of heavy rainfall - Working on a drought management model to ensure the continuity of operations
Şah WPP	Wind Variability	Fluctuations expected in the medium and long term.	<ul style="list-style-type: none"> - Ensuring operational flexibility to adapt to changing wind patterns - Conducting regular climate risk assessments to predict and respond to wind potential variability
	Forest Fire Risk	High risk due to prolonged periods of heat waves and drought.	<ul style="list-style-type: none"> - Strengthening fire prevention and response measures - Enhancing fire-resistant infrastructure and utilizing advanced monitoring systems
	Extreme Weather Events	Increase in the likelihood of severe storms and heat waves	<ul style="list-style-type: none"> - Investments in protective infrastructure against storms - Operational risk management models to manage the impacts of extreme weather conditions



Climate Performance Metrics

METRIC	GOAL	CURRENT PERFORMANCE
Reduction of GHG Emissions	Net Zero for Scope 1 emissions by 2025	Replacement of company vehicles with electric vehicles, use of renewable energy sources for heating and cooling, and transition to solar energy systems in central offices
Increase of Renewable Energy Capacity	550 MW by 2025	Increasing wind and solar energy production through new investments in various regions of Turkey and Europe
Improvement of Energy Efficiency	10% by 2025	Investing in new technologies that will reduce energy consumption
Protection of Biodiversity	2 New Project Collaborations by 2025	Installation of bird and bat nests in existing project areas, with regular monitoring and reporting, supported by research through university collaborations. Implementing an automatic shutdown procedure for turbines to activate during bird migration periods. Continuing monitoring of the endangered griffon vulture species around the Mersin WPP

It is anticipated that changes caused by climate change may be observed in Turkey's wind and solar maps. Considering the economic lifespan of the power plants, these changes may lead to shifts in production seasons and consequently cause increases or decreases in production. Since this may create a risk of unpredictability in the company budget and could potentially result in actual revenue loss, it is regularly monitored among significant risk factors.

The financial risk calculation of such a situation is based on the difference of the average production of the last year's compared to the year with the lowest production for the wind power plants.

PLANT	LAST PRODUCTION	PRODUCTION LOSS	SPOT PRICE ASSUMPTION	MAXIMUM FOR YEAR DEVIATING FROM THE AVERAGE
Şah WPP	5 Years	%18	80 USD	4.6 Million USD
Mersin WPP	3 Years	%4	80 USD	700 Thousand USD
Taşpınar WPP	N/A	N/A	N/A	N/A
Erzurum WPP	-	No production loss risk is observed	-	-
Çorum SPP	-	An average of 0.2% production loss for each 1-degree increase	-	3,800 USD per year

An increase in hail events due to climate change may occur specifically for Solar Power Plants (SPPs). This increases the risk of potential damage to panels. While a financial risk is anticipated in terms of insurance expenses, it is included in the necessary risk cost calculations. In the event of any emergency related to pollution, risks have been minimized by insuring our temporary waste storage areas at all sites against environmental accidents through Financial Liability Insurance.



Climate Adaptability and Resilience

Today, one of the most important sustainability topics for companies is the integration of climate change, which affects all sectors in different ways, into risk management processes to ensure it is managed internally, along with evaluating the financial impact of these management and operational costs. For this reason, Galata Wind considers

adapting to climate change and enhancing the resilience of its operations against its impacts as a crucial factor, not only due to the high climate-related risks inherent in its industry but also as a key element of the Company's sustainability.

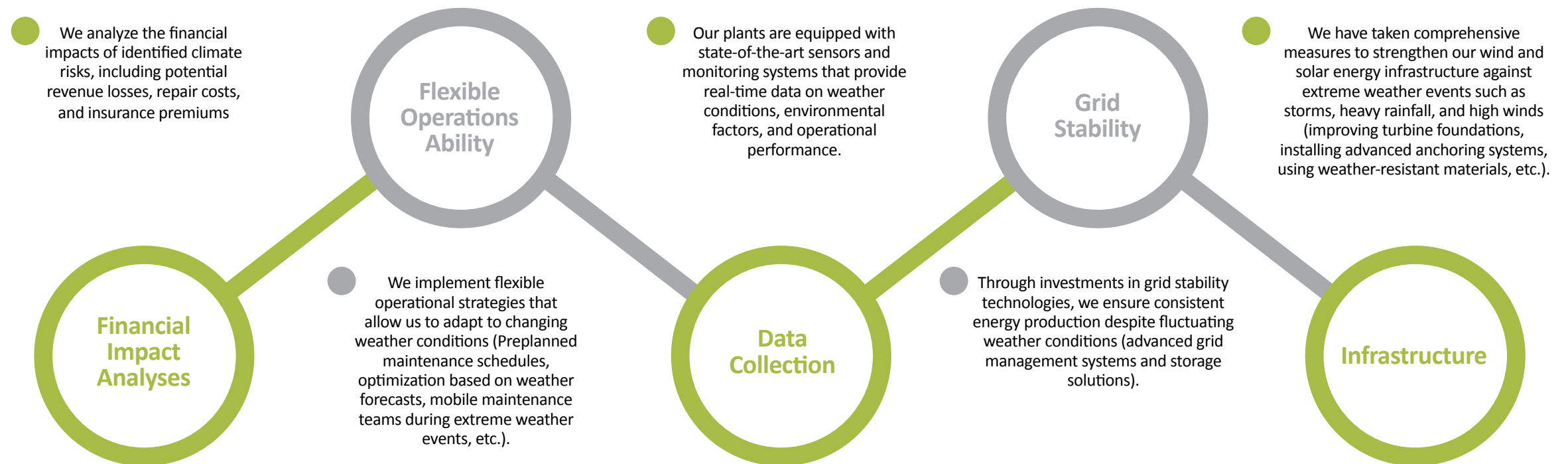
In this context, Galata Wind continuously assesses the potential impacts of climate change on its existing

assets and operations. The Company conducts climate risk assessments for its wind and solar energy plants, identifying areas vulnerable to climate-related hazards such as extreme weather events and temperature fluctuations. This proactive approach allows Galata Wind to evaluate all conditions, gain operational flexibility, and adapt to changing climate conditions.

BUSINESS MODEL

Climate Adaptation and Resilience Strategy

A proactive approach increases operational efficiency by minimizing disruptions.





Carbon Credit Sales

Carbon credits with Gold Standard and VCS certifications are obtained from all of the Company's power plants. With developments in environmental and sustainability practices, which are recognized as rising global values (Paris Agreement and Climate Goals, European Union Green Deal, and Carbon Border Adjustment Mechanism), the Company expects carbon credit prices, and consequently carbon credit revenues, to strengthen.

In 2023, carbon credit sales revenues, which constitute an average of 3-4% of total sales volume, decreased by 40% to 39.7 million TL due to deferred sales by the Company following the decline in prices in voluntary markets. In 2024, the Company aims to produce approximately 400,000-450,000 tons of Carbon Credit Certificates.

Carbon Offsetting

According to the United Nations Framework Convention on Climate Change (UNFCCC), carbon offsetting mechanisms involve activities that reduce and/or eliminate overall greenhouse gas emissions to compensate for greenhouse gases emitted, primarily carbon dioxide (CO₂). Carbon offsets are measured in tons of carbon dioxide equivalent (CO₂e) and are produced through projects like renewable energy plants,

which do not emit greenhouse gases during their operations.

Verified Emission Reductions (VERs) are a type of carbon offset mechanism used in the trade of carbon credits in voluntary markets. Carbon credits are certified through a voluntary certification process and validated by an independent third party. After the validation process, carbon credits can be purchased in the voluntary market by individuals, companies, and organizations that aim to achieve carbon-neutral or net-zero reduction targets through emission reduction activities.

One VER carbon credit is equivalent to 1 ton of CO₂ emissions (CO₂e). VERs are calculated according to various standards, which provide guidance on how to measure carbon emission reductions and ensure international confidence in VER trading.

The two most widely used standards for carbon offset projects are Gold Standard for Global Goals (GS4GG) and Verified Carbon Standard (VCS-VERRA). Since Galata Wind's power plants produce energy from renewable sources, they reduce carbon emissions into the atmosphere.



As such, they can benefit from carbon trading under the category of carbon-offsetting projects. Since Turkey does not have a binding target under the Kyoto Protocol, Galata Wind operates in voluntary markets. The Company certifies carbon credits with Gold Standard for Mersin WPP, Şah WPP, Taşpınar WPP, Çorum SPP, and Erzurum/Aziziye SPP; and with VCS for Erzurum/Hınıs SPP. These standards provide timelines within which the Company's plants can continue to validate and trade their carbon credits.

Since 2012, Galata Wind has continued the verification and validation process for all eligible plants, and as highlighted during its IPO, the Company is officially committed to maintaining this process until the end of the monitoring periods. The annual carbon emission reductions achieved through Galata Wind's plants vary according to finalized years.



The annual carbon emission reductions achieved through Galata Wind's plants are as follows (the amounts may vary according to finalized years):

PLANT	VERIFICATION PERIOD	TOTAL CO ₂ REDUCTION (TONS)	VERIFICATION PERIOD ENDS
Şah WPP	May 2011 - May 2018	9901,905	2018
	June 2018 - December 2023	1,034,621	2025
	TBA	TBA	2032
Mersin WPP	August 2010 - August 2018	530,587	2018
	September 2018 – December 2023	606,116	2025
	TBA	TBA	2032
Taşpınar WPP	February 2021-December 2023	289,921	2026
	TBA	TBA	2031
	TBA	TBA	2036
Çorum SPP	December 2017-December 2022	38,090	2022
	December 2022-December 2023	8,993	2027
	TBA	TBA	2032
Erzurum/Aziziye SPP	January 2019-December 2023	62,935	2023
	TBA	TBA	2028
	TBA	TBA	2033
Erzurum/Hınıs SPP	January 2019-December 2023	39,079	2029
	TBA	TBA	2039
Total		3,512,257	

This table provides a clearer summary of the CO₂ emission reductions achieved by Galata Wind within the context of different WPP and SPP projects, along with the verification periods and the end of the verification process.

PLANT	CARBON STANDARD	2023 CARBON REDUCTION AMOUNT (TCO ₂ E)
Şah WPP	Gold Standard	177,356
Mersin WPP	Gold Standard	107,233
Taşpınar WPP	Gold Standard	97,956
Çorum SPP	Gold Standard	8,866
Erzurum Aziziye SPP	Gold Standard	11,756
Erzurum Hınıs SPP	VCS - Verra	7,762
Total		410,929

BIODIVERSITY

Galata Wind Enerji A.Ş. recognizes the critical importance of biodiversity, which is a fundamental component of ecosystems essential for the continuation of life on our planet. For this reason, our Company takes great care to organize all operations in a way that minimizes their impact on biodiversity and promotes the preservation of natural habitats. While integrating the requirements of global biodiversity standards and regulations into our business strategy, we believe that we can contribute to the sustainability of the ecological environment not only by producing renewable energy but also by supporting ecosystems in all aspects.

The Galata Wind Biodiversity Policy commits to protecting and even contributing to the enhancement of biodiversity throughout the life cycle of all our operations, as we pledge to do like all our industry peers. This commitment applies to all our activities, from the development and operation of wind and solar energy projects to the management of our supply chain. Our biodiversity policy has been created in line with international best practices and standards, including the Kunming-Montreal Global Biodiversity Framework and the 2030 European Biodiversity Strategy.



Fundamental Principles

- By carefully selecting the regions for investment, we do not operate in protected areas or habitats with high ecological value. In 2021, we took a significant step by establishing the Investment Committee under the Board of Directors and ensuring its connection with the Sustainability Committee.
- In addition, we use the best available technologies and take measures to minimize our impacts, aiming to reduce habitat degradation, species deaths, and ecosystem imbalances near our operational areas.
- We are committed to taking mitigation measures that restore or enhance ecosystems while managing our impact. We collaborate on biodiversity offset programs aimed at ensuring no net loss of biodiversity and achieving positive impacts where possible.
- When starting all new projects and during the ongoing operations of our existing facilities, we work on Biodiversity Action Plans and set targets to implement them. These plans include actions to protect and enhance biodiversity, such

as habitat restoration, species conservation, and ecosystem management in the areas where we operate.

- Biodiversity issues are integrated into all stages of our production lifecycle, from planning and design to construction, operation, and the end of the service cycle. By incorporating biodiversity-related climate risk assessments into our Environmental Impact Assessments (EIAs) and decision-making processes, we ensure the early detection and management of potential impacts.
- We are committed to continuously monitoring the effectiveness of our actions to understand and reduce our biodiversity impacts. As part of this commitment, we support collaborations involving biodiversity research, species monitoring, and habitat assessments.
- We actively engage with local authorities, non-governmental organizations, government agencies, and other stakeholders to ensure that our biodiversity initiatives align with local regulations and contribute to broader environmental goals. By participating in national and

international biodiversity initiatives, we strive to contribute to collective efforts to protect biodiversity with our expertise and resources.

- We conduct awareness-raising activities to ensure that our employees and suppliers understand the importance of biodiversity and their roles in its protection. We will continue to raise awareness about the importance of biodiversity among our stakeholders, including our suppliers and investors.

Biodiversity Management Approach

The implementation of the Biodiversity Policy is under the responsibility of the Galata Wind Board of Directors and is monitored by the Sustainability Committee. The Committee is responsible for the strategic planning and integration of all biodiversity-related matters into operational decisions. Developments regarding biodiversity performance are regularly presented to the Board of Directors and disclosed to our stakeholders through the sustainability report. The Biodiversity Policy, like our other policies, is regularly reviewed and updated when necessary.

GOAL	TARGET	DATE
Deforestation	Ensuring that Galata Wind's operations do not lead to deforestation.	2025
Zeroing Our Impact on Biodiversity Biodiversity Action Plan for New	Working to ensure that positive contributions outweigh negative impacts. Placing 50 Bird Nests and 30 Bat Nests at Taşpınar WPP, with periodic academic monitoring and reporting.	2030
Investments	Preparation of a Biodiversity Action Plan for all of the new projects developed by Galata Wind.	2025

As part of our Biodiversity policy, the installation of 50 Bird Nests and 30 Bat Nests at Taşpınar WPP has been completed, and academic monitoring and reporting are being conducted periodically.

Circular Economy Approach

Galata Wind Enerji A.Ş. is strategically working to integrate circular economy principles into every stage of its operations. This approach is crucial for minimizing waste, reducing resource usage, and contributing to a sustainable future from the decision-making processes of our renewable energy plant investments through all stages. By incorporating circular economy practices into our business model, we aim to reduce our environmental footprint, lower costs, and create long-term value for all stakeholders.



Circular Economy Strategy

Our circular economy strategy is based on three core principles: extending the material life cycle, resource efficiency, and waste reduction. These principles guide our efforts to reduce the environmental impacts of our operations and maximize the value derived from natural resources throughout their life cycles.

As renewable energy sources become a critical component of the global energy supply, the scale of the industry continues to grow, and technological advancements are becoming increasingly important. Renewable energy plants are playing an ever more significant role in providing balanced and stable energy supplies to communities worldwide. Producing energy using wind and solar power also means sustaining a decarbonized energy system. Galata Wind's global suppliers and partners, representing highly valuable sectoral brands worldwide, play a crucial role in developing more competitive and efficient renewable energy solutions. However, as turbine components become larger and more efficient, logistical challenges arise in transporting these turbines around the world. Therefore, our partners are conducting comprehensive optimization efforts across all processes to meet market needs.

We hold a Zero Waste Certificate, issued on a location basis through Provincial Environmental Directorates, and the Zero Waste Management system is implemented at these locations.

WASTE MANAGEMENT

Galata Wind's waste management strategy is based on the principles of reducing, reusing, and recycling waste. Our Waste Management policy includes the principles we have established to minimize the amount of waste produced, optimize the use of resources, and ensure that waste materials are managed in an environmentally responsible manner.

Waste Management in the Design and Construction Phase

From the very beginning of each investment, Galata Wind carefully plans the design and construction processes of wind farms and solar energy facilities, prioritizing the reduction and efficiency of material use with the aim of minimizing waste. These solutions include selecting materials that generate less waste, using efficient construction methods, and managing waste by reducing it at the source.

Operational Efficiency

We are working to implement best practices to reduce waste during the operation of our renewable energy facilities. We ensure the regular maintenance of equipment to prevent unnecessary breakdowns and material waste. At each of our project sites, we carefully separate metal, plastic, glass, paper, and organic waste. We recognize the

importance of this separation in ensuring the proper identification and processing of recyclable materials and conduct awareness-raising activities to educate our employees on this matter.

Special Recycling Programs

We have established dedicated recycling programs for the key materials used in our operations. Metals such as steel and aluminum from turbine components, and polymers from solar panels, are sent to specialized recycling facilities where they are processed and reintroduced into the supply chain. Construction waste generated during the building and operation of our facilities is managed through recycling and reuse initiatives. When possible, concrete, steel, and other materials are processed and reused in new construction projects, thus reducing the demand for raw materials.

Our power plants obtain approval for a three-year Waste Management Plan from the relevant Provincial Environmental Directorates and implement these plans. All waste is stored in a Temporary Waste Storage area and sent to licensed disposal/recycling companies authorized by the Ministry of Environment and Climate Change of the Republic of Turkey. Our waste is reported annually to the Ministry's Waste Declaration System online.

E-Waste Management

Old computers, sensors, monitoring equipment, and other electronic waste (e-waste) used during operational activities are recycled through certified e-waste recycling companies. This ensures the safe disposal of hazardous materials from electronic waste and the recovery of valuable components.



Innovative Reuse Strategies

Galata Wind is working on a reuse program for wind turbine components, such as blades and gearboxes, that can be refurbished. The goal of this program is to extend the life of refurbished components by reintroducing them into the supply chain, reducing the need for new materials.

Safe Handling and Disposal

A proactive approach is taken to identify and manage hazardous waste generated during our operations. This includes the safe use of oils, lubricants, and other chemicals used in the maintenance of wind turbines and solar panels. All hazardous waste is disposed of by authorized agencies in compliance with local and international regulations, ensuring no environmental harm.

Galata Wind tracks waste generation and disposal across all project sites using a centralized environmental

Galata Wind monitors waste generation and disposal at all project sites using a centralised environmental management system. This system enables us to identify opportunities for improvement by monitoring data within the scope of environmental management.

management system. This system allows us to monitor data as part of environmental management and identify opportunities for improvement.

Galata Wind's waste management practices reflect our commitment to minimizing the environmental impact of our operations and supporting circular economy principles.

By reducing waste generation, optimizing recycling processes, and safely managing hazardous materials, we not only comply

with laws and regulations but also contribute to the sustainable development of the renewable energy industry in Turkey. We continue to improve our waste management strategies for a cleaner and more sustainable future.

Environmental and Energy Management System

Galata Wind conducts all its operations in compliance with legal regulations and follows an environmentally friendly approach aimed at optimizing energy consumption. Galata Wind has all certificates in all of its power plants in accordance with the Forestry Law No. 6831 and the Regulation on Permits and Licences to be Obtained under the Forestry Law; the Environmental Law No. 2872 and the Regulation on Permits and Licences to be Obtained under the Environmental Law; the Regulation on the Procedures and Principles Regarding the Signing of Water Usage Rights Agreement to Engage in Generation Activities in the Electricity Market No. 29274; the Electricity Market Law' No. 6446 and the 'Electricity Market Licence Regulation No. 29865. Additionally, Galata Wind has obtained ISO 14001 Environmental Management System and ISO 50001 Energy Management System certifications for all its plants.

The scope of Galata Wind's environmental management system is determined by evaluating environmental risks related to the activities, products, and services that the Company can control, influence, or affect. When identifying environmental risks, the Company considers the following factors:

- Changes in activities, products, and services, including planned or new developments, as well as new or modified activities.
- Abnormal conditions and unforeseen emergencies.

Galata Wind identifies topics with significant environmental impacts or potential impacts, in other words, significant environmental risks, using the criteria established for ISO 14001 within this scope.

The following activities are carried out within the framework of environmental management at facilities and the central office:

- Waste Management
- Site Inspections
- Monitoring and Measurements
- Emergencies and Accidents
- Environmental Complaints

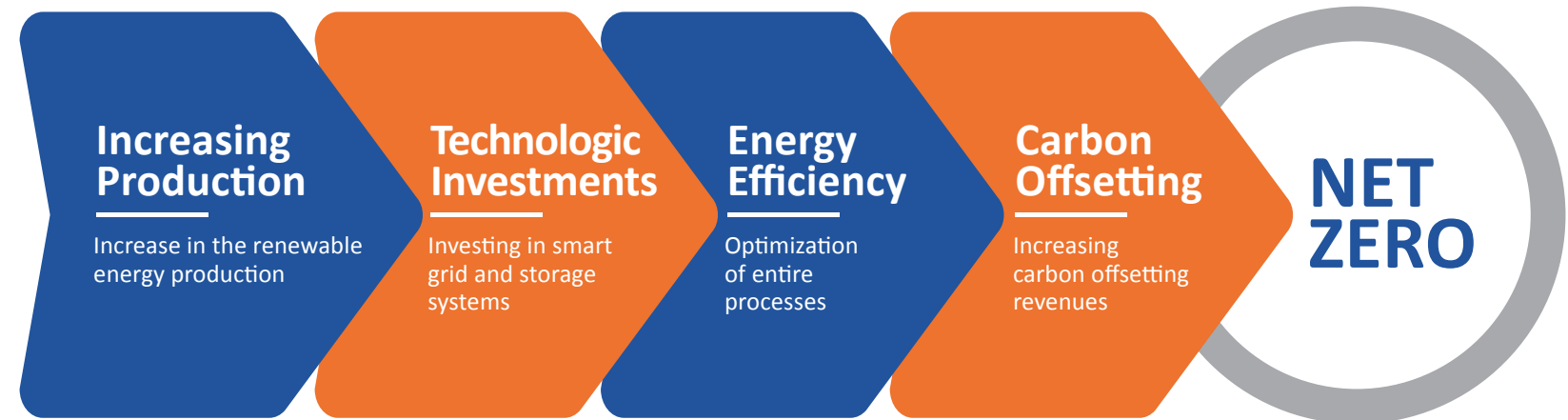




DECARBONIZATION STRATEGY

Galata Wind Enerji A.Ş. is committed to playing a significant role both nationally and globally in efforts to reduce carbon footprints in the fight against climate change.

This commitment aligns with the most stringent international sustainability standards, including the Corporate Sustainability Reporting Directive (CSRD) and Turkey's Sustainability Reporting Standards (TSRS). Our decarbonization strategy is not only about reducing direct and indirect emissions but also about leading the transition to a low-carbon economy through our operational practices, stakeholder engagement, and long-term vision.



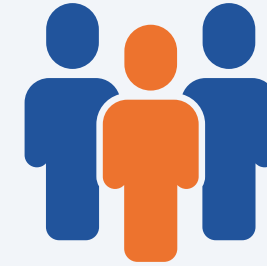


STRATEGIC GOALS	OPERATIONAL METRICS	EXPECTATION
Increase in Renewable Energy Production	Focusing on increasing wind and solar energy capacity through projects such as Şah WPP, Mersin WPP, and Taşpınar WPP An estimated annual reduction of 280,000 tons of CO2 is projected from Şah and Mersin WPP by 2034.	Reaching 550 MW of installed capacity by 2030 Contributing to global climate change goals
2030 Net Zero Target	Achieving the net zero target across all operations, including Scope 1, 2, and 3 emissions Increasing carbon sales and production	Making necessary adjustments to reduce total greenhouse gas emissions to net zero by 2030 and monitoring the contribution of regulations Supporting international carbon neutrality targets
Maturity in Energy Efficiency	Optimizing operational processes through equipment upgrades and maintenance adjustments with preliminary assessments Utilizing smart grid technologies for efficient energy management	Reducing energy consumption and waste Improving overall operational efficiency
Innovative Carbon Reduction Projects	Exploring and implementing new technologies, including energy storage solutions and smart grids	Converting grid usage to certified green energy
Decarbonization of the Supply Chain	Collaborating with suppliers to reduce emissions across the supply chain Conducting awareness and audit programs for suppliers regarding decarbonization	Tracking the carbon footprint of procured materials and services (Scope 3) Promoting sustainable practices within the supply chain
Monitoring and Reporting	Tracking greenhouse gas emissions in compliance with GRI and CSRD/ESRS standards Ensuring carbon reduction projects are verified by independent third parties (e.g., Gold Standard, VCS-VERRA)	Reporting to ensure transparency and accountability to stakeholders Ensuring the verification of carbon emissions
Stakeholder Engagement	Collaborating with government agencies to align with climate policies Engaging with investors to secure funding for net zero initiatives Partnering with local authorities and NGOs to raise awareness of climate change and decarbonization efforts	Maintaining regulatory compliance and securing project support Utilizing financing that supports sustainability goals Promoting a culture of sustainability and collaboration

Galata Wind's decarbonization strategy is a comprehensive and forward-looking plan that addresses the critical need to reduce carbon emissions while supporting the transition to a low-carbon economy. By focusing on the expansion of renewable energy, energy efficiency, carbon neutrality, and innovative technologies, we aim to be a proactive and dynamic player in the renewable energy industry. Our commitment to transparency, stakeholder engagement, and continuous improvement significantly equips us to achieve our decarbonization goals and make a positive contribution to global sustainability efforts.



Social Performance



In the dynamic environment of the renewable energy industry, we recognize that our success is closely linked to our social impact and the responsibilities that come with this broad scope. Galata Wind's sustainability commitment extends to our responsibilities toward our employees, society, and all key stakeholders. This section of our sustainability report addresses the social aspects of Galata Wind's operations, highlighting our efforts to create a healthy and inclusive work environment, respect human rights, engage in dialogue with our stakeholders, and contribute to the well-being of the communities in the regions where we operate.



HUMAN RIGHTS MANAGEMENT APPROACH

At Galata Wind, we are deeply committed to protecting and promoting respect for human rights in all our activities.

Our approach to human rights is aligned with international frameworks, including the United Nations

Guiding Principles on Business and Human Rights, and is considered at every stage of our business processes.

We recognize that respect for human rights is essential not only for sustainable development but also for ensuring the well-being of our employees, society, and all other stakeholders.

Human Rights at Work

Alongside quality employment, our policies and practices are designed to foster a diverse, inclusive, and supportive work environment, which is also a critical part of our human resources policy.

The most important element of Galata Wind's human resources policy is our commitment to fair workplace practices, safe working conditions, and equal opportunities for all Galata Wind employees.

Fair Human Resources Practices

Tüm çalışanlarımızın onurlu ve saygılı bir şekilde muamele görmesini sağlıyor ve her türlü zorla çalıştırmayı, çocuk işçiliği veya ayrımcılığı kesinlikle yasaklıyoruz. Galata Wind'de Türkiye'de yürürlükte olan tüm çalışma yasalarına ve yönetmeliklere uyum esastır.

Equal Opportunity

Galata Wind is committed to creating a diverse and inclusive work environment for its employees. Starting from the recruitment phase, and following on training programs and promotion procedures, merit and performance are the only criteria in all human resource management processes within our company.

Safe Working Environment

We implement comprehensive occupational health and safety management systems aligned with ISO 45001 to ensure that all our operations meet the highest occupational health and safety standards.





Employee Dialogue and Whistleblowing Mechanisms

At Galata Wind, we respect the rights of our employees and other stakeholders and actively communicate with them to ensure their voices are heard in Company decisions. We have whistleblowing mechanisms in place that allow employees to raise concerns about potential human rights violations confidentially and without fear of retaliation.

Doğan Ethics Hotline

Our employees can report concerns related to human rights, discrimination, or other ethical issues through the Doğan Ethics Hotline, ensuring that all complaints are promptly investigated and addressed by the Ethics Committee.

Employee Surveys and Feedback

We regularly conduct employee surveys to gather feedback on our human rights practices and identify areas for improvement.

The insights gained from these surveys help shape our policies and create a more supportive work environment where all employees respect each other's rights.

Preparations have begun for the Diversity, Equity, and Inclusion survey, which will be conducted in 2024. Sustainability training, including topics on business ethics, has been integrated into this initiative.





Promoting a diverse and inclusive work environment is a core value that supports our operations and corporate culture at Galata Wind.

Diversity at Galata Wind

We believe diversity fosters innovation, improves decision-making processes, and enhances our ability to tackle the complex challenges of the renewable energy industry. Our commitment to diversity is reflected in our hiring practices, employee development programs, and all of our policies, with programs continually evolving to ensure every employee feels valued and respected.

Gender Equality and Equal Opportunities

As of 2023, women make up 29% of our workforce, with 45% of them holding managerial positions. Our policies ensure that both women and men have equal access to career advancement, training, and personal development opportunities.

Cultural and Ethnic Diversity

Our company operates in various regions of Turkey, such as Bursa, Balıkesir, Mersin, Çorum, and Erzurum, with a special focus on local employment in these areas.



Continuous Development-Oriented Human Resources Practices

In 2024, a Diversity, Equity, and Inclusion (DEI) Survey is planned to be conducted to raise awareness among our employees on equality and diversity.

Flexible Working Conditions

To help our employees maintain a balance between their work and social lives, we offer the option to work from home on certain days of the week.

Working with Different Generations

Our workforce consists of a balanced mix of experienced professionals and young employees, creating a dynamic work environment where knowledge transfer and innovation thrive.



Human Rights in Supply Chain Management

At Galata Wind, we work closely with our suppliers to uphold the high standards of human rights and workplace practices that we follow in our own operations, ensuring compliance with human rights standards. All suppliers are expected to fully comply with laws and regulations regarding human rights, workplace rules, and environmental management. To ensure this compliance, groundwork was initiated in 2023 on a supplier code of ethics and sustainable supply chain management. This includes updating the procurement policy, preparing a process map for the supply chain, and conducting risk categorization through life cycle analysis, with plans to continue these efforts in 2024.

As Galata Wind, we strive to implement the latest human rights developments and best practices in the renewable energy industry. In this regard, we are guided by the United Nations Guiding Principles on Business and Human Rights, and in 2024, we aim to set our human rights priorities and advance with a strategy aligned with global standards.

By incorporating human rights into our corporate culture and operations, Galata Wind aims to create a positive and lasting impact on all our stakeholders and society. Our goals related to quality employment, stakeholder engagement, and responsible supply chain management contribute to the global effort to promote and protect human rights while ensuring sustainable growth.

EMPLOYEES

At Galata Wind, our employees are our most valuable asset, and we are committed to creating a work environment that prioritizes their health, safety, and professional development. The "Employees" section of this report outlines our strategic approach to managing the work environment and the efforts we undertake to ensure that every employee is equipped, supported, and motivated to contribute to our mission of developing renewable energy solutions.

Approach to Employee and Workplace Management

Galata Wind's approach to employee and workplace management is shaped around four key pillars, which form the foundation of our commitment to fostering a work environment that supports the professional and personal well-being of our employees.

Employee Health and Safety

We implement comprehensive health and safety management systems aligned with international standards in all our operations to minimize risks and ensure a safe working environment.

Equal Opportunities

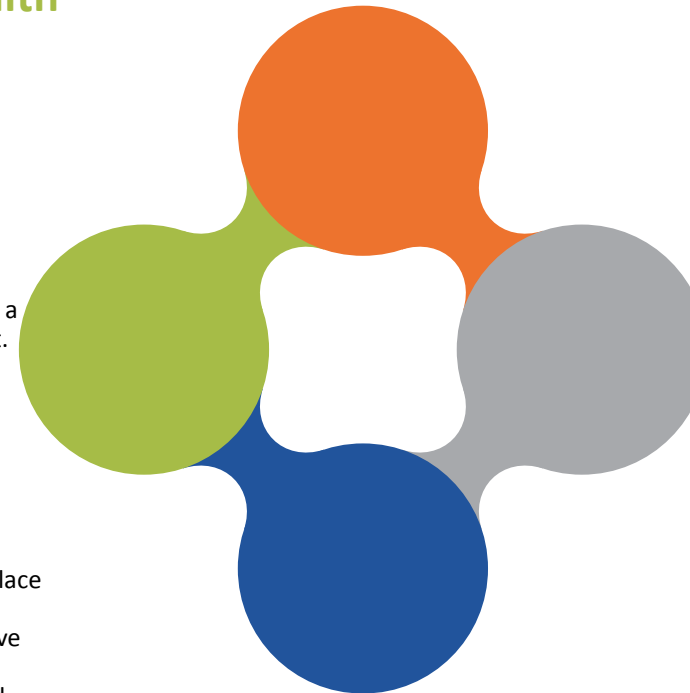
Our Employee and Workplace policies are designed to promote a fair and inclusive work environment where all employees can succeed, eliminating any form of bias or discrimination.

Performance Management

With a robust performance management system that sets clear goals, provides regular feedback, and rewards high performance, we aim to align individual performance with the company's strategic objectives and ensure that all employees work towards common goals.

Employee Training and Development

We offer a variety of training programs aimed at enhancing our employees' competencies, ranging from technical skills to leadership development.





EMPLOYEE HEALTH AND SAFETY

At Galata Wind, the health and safety of our employees is not just a priority but a core value embedded in our corporate culture.

Comprehensive OHS Management System

Galata Wind's OHS management system is designed to mitigate risks associated with our activities and ensure compliance with all legal and regulatory requirements. Our system is in line with the ISO 45001 standard, which provides a solid framework for managing occupational health and safety, and all of our plant locations are ISO 45001 certified, undergoing regular independent audits.

Risk Assessment and Hazard Identification

We conduct regular and detailed risk assessments to identify potential hazards across all our operational sites. These assessments are an integral part of our OHS strategy and are continuously updated to reflect operational changes, new technologies, and lessons learned from previous incidents. Each operational site, including our WPP and SPP facilities, undergoes a tailored risk analysis that addresses its unique environment and operational challenges.

OHS Policies and Procedures

Galata Wind's OHS policies are comprehensive and cover a wide range of operational topics, from the use of personal protective equipment (PPE) to emergency response protocols. These policies are regularly reviewed and updated to incorporate the latest best practices and regulatory requirements. Compliance with these policies is mandatory for all employees, suppliers, and visitors to our operational sites.

All newly hired employees undergo a comprehensive orientation process that includes safety training specific to their roles and working environments. These training programs cover essential safety practices, proper use of personal protective equipment, and emergency procedures.

Occupational Health and Safety Awareness

We regularly conduct safety drills at all our facilities to ensure that employees are prepared for potential emergencies. These drills simulate various scenarios, such as equipment failures, extreme weather conditions, and fires, allowing our teams to practice response procedures and identify any disruptions.

All newly hired employees undergo a comprehensive orientation process that includes safety training specific to their roles and working environments. These training programs cover essential safety practices, proper use of personal protective equipment, and emergency procedures.

Regular training sessions are conducted to keep all employees up to date on safety practices and to reinforce the importance of safety in daily operations. In 2023, our employees received a total of 880 hours of safety training, which included specialized sessions on topics such as working at heights, electrical safety, and emergency response.





Employee Health Monitoring Programs

In addition to providing a safe working environment, Galata Wind prioritizes the overall health, physical, and mental well-being of its employees. Regular health screenings and monitoring are conducted to detect work-related health issues at an early stage, with a focus on those working in high-risk environments such as exposure to high voltage or working at heights. We offer comprehensive occupational health and safety services to our employees, including access to on-site medical consultations, mental health support, and wellness programs. These offerings are continuously developed to support the physical and mental well-being of our workforce, contributing to a healthier and more productive team.

Employee Engagement and Safety Culture

Building a strong occupational health and safety culture at Galata Wind is seen as a collaborative effort. We actively involve our employees in the development and implementation of safety measures, fostering a sense of shared responsibility for health and safety matters.

To this end, safety committees have been established at each operational site, responsible for discussing safety issues, reviewing incident reports, and proposing improvements. Employee participation in these committees ensures that safety measures are practical and effective.

Employees are encouraged to report safety concerns or near-miss incidents through our reporting systems. These reports are taken seriously and are reviewed by our safety management team to prevent future incidents. Feedback from employees is a critical component of our continuous improvement efforts.



We are continuously working to enhance our safety practices through the adoption of new technologies and innovative approaches. Advanced digital monitoring systems have been implemented at our facilities, providing real-time data on environmental conditions, equipment status, and safety compliance, allowing for immediate intervention in potential hazards.

Galata Wind is also exploring the use of smart personal protective equipment (PPE) equipped with sensors that monitor vital signs and environmental factors. This technology helps protect employees from heat stress, exposure to hazardous materials, and other occupational risks.



METRIC	EXPLANATION	2023 PERFORMANCE
Accident Rate	Workplace accidents occurring in operational areas	No accidents have occurred in the operational areas.
Types and Frequency of Accidents	Types and frequency of OHS incidents specific to the renewable energy industry	Includes risks such as electric shock and falling from heights.
OHS (Occupational Health and Safety) Training Programs	Total number of OHS training hours provided to employees annually	Mandatory Health and Safety Training: 16 hours per employee. Fire/First Aid/Emergency Response Training: 4 hours per employee. PPE Training: 2 hours per employee. Working at Heights Training: 2 hours per employee.
Compliance with Safety Standards	Compliance with ISO 45001, the international standard for occupational health and safety	All facilities are ISO 45001 compliant.
Health Monitoring and Wellness Programs	Employee participation in health screenings and wellness programs	First Aid Courses: 80 person-hours of voluntary participation.
Audits and Inspections	Frequency and outcomes of safety audits and inspections at operational sites	Regular internal and external audits are conducted to maintain ISO 45001 certification

Employee Engagement

Galata Wind implements all necessary policies to create a work environment that prioritizes employee participation in all processes as a key component of its sustainability strategy.

Our commitment as a Company is to foster a participatory, inclusive, and supportive culture that empowers employees and aligns with our corporate values, ensuring their active involvement in Galata Wind's sustainability journey.



Key Initiatives and Programs

Positive Energy Ambassadors

Building on the 674 volunteering hours achieved by our volunteering platform in 2022, we increased this by 115,72% in 2023, reaching 1,454 hours. This program encourages employees to raise awareness of social issues, take responsibility, and strengthen their connection with the Company's sustainability goals.

Feedback Mechanisms

We have regular feedback channels, including surveys and open forums, to ensure employees' voices are heard and considered in decision-making processes.

Implemented across all our plants, the system enables employees to directly communicate their needs, expectations, and opinions to the Company. The name of the Suggestion System was chosen through an employee vote, highlighting our commitment to a participatory culture.

Surveys

Regular surveys and feedback systems, such as 360 and 180 Degree Feedback Systems, are used to gather information on employee experiences and satisfaction levels. These systems help both managers and employees plan development areas effectively.

One such channel, introduced in 2023, is the Suggestion System. The Employee Suggestion System, called Energonix, allows employees to submit suggestions that are considered in Company processes.



Performance Management Approach

Galata Wind adopts a comprehensive and systematic approach to employee performance management, aiming to align individual contributions with the Company's strategic goals.

The performance management system is designed to foster a culture of continuous improvement, transparency, and mutual accountability, motivating all employees to deliver their best performance and contribute to the Company's success.

Galata Wind's employee performance management approach is one of the key elements of its operational success.





Linking Performance to Organizational Success

The performance management system at Galata Wind is closely linked to the Company's overall success criteria. By aligning individual performance with corporate goals, the Company ensures that each employee understands how their work contributes to the mission of becoming a successful company in the sustainability and renewable energy industry. In this way, a sense of purpose and commitment is fostered among employees, aiming to enhance both individual and collective performance.

Focusing on transparency in goals and assessments, continuous feedback, and meaningful rewards, Galata Wind strives to create a high-performance culture that supports both employee development and corporate excellence. This approach not only improves individual performance but also strengthens the Company's ability to achieve its strategic goals in the renewable energy industry.

Our Company provides employees with benefits such as transportation, meals, private health insurance covering spouses and children, life insurance, gift vouchers during holidays, birthday leave and gift vouchers, family support, and vehicles and phones for managerial positions and above.

Employee Training and Development

The training programs offered by Galata Wind for employee development are one of the most important employee engagement initiatives that we continuously review to achieve operational excellence. By offering a wide range of training opportunities, from technical certifications to leadership development, we ensure that our workforce is skilled, knowledgeable, and ready to contribute to the Company's mission of being a key player in the renewable energy industry. Our investment in training not only enhances the individual performance of our employees but also strengthens our collective ability to innovate, adapt, and lead in a rapidly evolving industry.

Training needs analyses aligned with employees' roles, positions, and career plans are used to create the annual training budget and plans. Tools such as performance evaluation results, development surveys, and job requirements are utilized in these training needs analyses.

LEADERSHIP DEVELOPMENT TRAINING PROGRAMS	PERSONAL DEVELOPMENT TRAINING PROGRAMS	TECHNICAL TRAINING PROGRAMS	FOREIGN LANGUAGE COURSES	LEGALLY MANDATORY TRAINING PROGRAMS	DEVELOP WITH DOĞAN PLATFORM
<p>Long-term Leadership Development Programs are offered to enhance the leadership skills of managers in connection with Talent Management.</p> <p>The Mini MBA Young Talent Development Program spans two years, while the Executive and Leadership Development Programs for managers and above positions last one year.</p>	<p>Personal Development training programs are planned and conducted to support the competencies of employees.</p>	<p>These training programs are conducted to enhance the technical competencies of employees.</p>	<p>These courses are next-generation language platform trainings provided to employees in line with the Company's vision and mission.</p>	<p>These are mandatory training programs that the employer is obligated to provide according to statutory regulations.</p>	<p>The platform created by Galata Wind to provide regular development support to its employees offers hundreds of non-personalized training content, which can also be accessed via mobile devices.</p>
Participation Percentage 23%	Participation Percentage 100%	Participation Percentage 100%	Participation Percentage 39%	Participation Percentage 100%	Participation Percentage 100%



Position-Specific Trainings: These focus on the latest technologies, safety protocols, and best practices in the industry, tailored for wind and solar energy technicians, engineers, and operational personnel.

Certification Programs: Certification programs in areas such as electrical safety, wind turbine operation, and renewable energy systems to ensure that our employees meet the highest industry standards.

Mandatory OHS Trainings: These include training on workplace safety, emergency response, first aid, and the use of personal protective equipment (PPE). In 2023, employees completed 880 hours of safety training.

Specialized OHS Training: In addition to mandatory OHS training, specialized courses are provided for those working in high-risk areas, such as employees handling high-voltage electrical tasks or those working at heights.

Leadership Training Programs: These are designed to develop core leadership skills such as decision-making, team management, and strategic thinking. The programs are tailored to support the career progression of employees identified as future potential leaders within the company.

Management Training: Continuing training programs aimed at enhancing the management skills of current managers and supervisors. It includes programs on performance management, conflict resolution, and effective communication.



Personal Skills Training: These programs focus on developing interpersonal skills essential for creating a collaborative and productive work environment. Training areas include communication, teamwork, and problem-solving, which are vital for both personal and professional success.

Continuous Learning Opportunities: We provide access to various educational resources, including online courses, workshops, and seminars, encouraging our employees to embrace lifelong learning.

Comprehensive Orientation: Designed for new employees, this program provides an overview of the company's values, safety protocols, role-specific training, and our sustainability initiatives.

Mentorship Programs: New hires are paired with experienced mentors who provide guidance and support during their first few months.

Digital Competency: These training programs focus on digital literacy and the use of advanced technologies. They include courses on digital tools, software, and data analysis techniques that are becoming increasingly important in the renewable energy industry.

Innovation: To foster a culture of innovation, we offer workshops where employees can explore new ideas, develop innovative solutions, and contribute to the company's continuous improvement initiatives.



COMMUNITY ENGAGEMENT PROGRAMS

As Galata Wind Enerji A.Ş., our commitment to community engagement is an integral part of our sustainability strategy

Being a renewable energy company, we recognize that our activities have a direct impact on the communities in the regions where we operate. For this reason, we strive to develop positive relationships, contribute to local development, and ensure that our operations benefit not only the environment but also the people who are part of this ecological system. In this context, our community engagement strategy is built on the principles of transparency, inclusivity, and long-term partnerships.

Community Engagement Strategy

Galata Wind aims to build trust within the community through open and transparent communication. We regularly inform the community about our activities, including potential impacts and benefits, using various channels.

**Trust and
Transparency**

We are committed to contributing to the economic and social development of the regions where we operate. This includes providing employment opportunities, supporting local authorities and non-governmental organizations, and investing in community infrastructure and educational programs.

**Being a Part of
the Social
Development**

**Fostering an
Inclusive
Corporate Culture**

Inclusivity is at the core of our social engagement strategy. We strive to ensure that our initiatives are inclusive by considering the needs and perspectives of all individuals in the community, without any discrimination.

**Creating
Collaboration
Opportunities**

Aiming for long-term partnerships with key stakeholders, including NGOs and local governments, and exploring every opportunity for collaboration to effectively address community needs and contribute to sustainable development is a fundamental element of our strategy.



Community Engagement Initiatives

Galata Wind is committed to creating a positive impact on the communities where it operates through various initiatives. These initiatives are designed to be part of local economic development, support community health and well-being, and protect the ecological environment both through our operations and by producing renewable clean energy. In 2023, Galata Wind focused on creating employment opportunities for the local population, with over 6 new hires through direct employment and subcontracting. The Company also prioritized procuring goods and services from local businesses, allocating 78% of its procurement budget to local suppliers. To further support the local community, partnerships were established with vocational schools, providing support to 84 students, 59 of whom are female, living in the regions where our plants operate. Additionally, the Company contributed 1,454 total volunteering hours, encouraging employees to be part of the solution to social issues. Through these comprehensive efforts, Galata Wind not only fosters positive relationships with the communities it serves but also contributes to their long-term well-being and sustainability.

Volunteering Platform: Positive Energy Ambassadors

At the heart of Galata Wind's sustainability vision is raising awareness of "energy efficiency, conservation, and climate change," both internally and externally. Promoting a culture of social awareness and participation among employees is a key component of the Company's community development goals. The Company's volunteering programs encourage employees to contribute their time and skills to various social and environmental initiatives. Through the program, Galata Wind employees not only become part of the solution to the challenges faced by the communities where they live and work but also support Galata Wind's commitment to community engagement.

Positive Energy Ambassadors

The Positive Energy Ambassadors platform is central to Galata Wind's volunteering program. This platform encourages employees to become ambassadors of positive change in their communities. As Positive Energy

Ambassadors, employees actively participate in and organize volunteering activities aligned with Galata Wind's sustainability goals. The platform has been met with growing interest since its inception, reflecting the Company's commitment to creating a positive social impact.

Structure of the Volunteering Program

One of the Company's primary goals is to align stakeholder expectations in its direct impact with its own sustainability codes and standards. To achieve this, the Positive Energy Ambassadors platform was created, offering employees opportunities to engage in activities that enhance their sense of fulfillment by contributing to their communities through personal skills and talents. This involvement strengthens their loyalty to the Company. Positive Energy Ambassadors work on projects in four areas: equal opportunities in education, gender equality, ecological protection, and animal rights.

These focus areas were determined by

Galata Wind's strategic priorities, employee feedback, and the primary expectations of the communities in which we operate.





The volunteering program is structured to provide employees with flexible opportunities to participate in a wide range of community activities, from environmental protection to education and healthcare initiatives, particularly through the Positive Energy Ambassadors. The program is designed to align with the Company's strategic goals in sustainability and social development, ensuring that volunteering activities have a meaningful and lasting impact.

Participation

In 2023, 24 of our employees actively participated in the volunteering program, contributing a total of 1,454 hours to various initiatives. This represents a significant increase compared to the previous year, where 21 employees contributed 674 hours. The participation rate has steadily increased, rising from 41.18% of the total employee count in 2022 to 42.86% in 2023.

Types of Volunteering Activities

PROGRAM	HOURS	NUMBER OF VOLUNTEERS	TOTAL HOURS
Taşpınar WPP Protecting Our Pawly Friends	0.5	1	180
Bandırma WPP Protecting Our Pawly Friends	1	1	360
Erzurum SPP Protecting Our Pawly Friends	0.5	1	180
Collaboration with İhtiyaç Haritası (Needs Map Social Cooperative), Aid for Earthquake Victims	8	14	56
Support for Çorum Village Primary School	132	2	148
Taşpınar WPP Bird and Bat Houses	90	5	450
Support for Nilüfer Belediyespor	5	16	80
TOTAL			1,454

As part of its community engagement programs, Galata Wind is committed to the following principles:

- Identifying areas for development to minimize the environmental impact of its operations and implementing environmental solutions.
- Leading programs that address the economic and social challenges of local communities and raise awareness about future development issues, while exploring collaboration opportunities or supporting such programs.
- Contributing to public or private sector programs aimed at increasing environmental awareness through collaboration.
- Promoting human rights and equality, emphasizing that discrimination based on language, race, color, gender, political opinion, belief, religion, sect, age, physical disability, or similar reasons should not be tolerated, and instilling this awareness in society.



Social Approval

In regions where its plants are located, Galata Wind takes great care to address the environmental sensitivities and social needs of the local communities, conducting public information campaigns on environmental and energy-related issues. Additionally, the Company has opened a "Complaint Book" in village mukhtar (village headman) offices near its plants, where residents can provide feedback on environmental or social matters. These books are periodically audited by independent parties.

As part of its environmental efforts, Galata Wind has participated in tree planting campaigns in various districts of Balıkesir, planting approximately 2,500 trees to date. The Company also provides vehicles, staff, and equipment to the Bursa National Parks Wildlife Protection Directorate. During the winter months, Galata Wind places bird feeders and food for roe deer in suitable locations, demonstrating maximum sensitivity to environmental protection, particularly because part of the Şah WPP is within the Bursa Karacabey Ovakorusu Wildlife Protection Area. The Company operates cautiously in the

area, ensuring that its activities do not harm the local wildlife, including wild boar, deer, foxes, and bears.

Furthermore, Galata Wind supports the Ovakorusu Bear Sanctuary and Rehabilitation Center in Karacabey, covering the expenses of five staff members working at the center, which provides safe and natural habitat-like conditions for 81 bears and other wildlife on an approximately 100-decare site. The sanctuary conducts surgeries and treatments to sterilize the bears and improve their quality of life.

In addition, Galata Wind produced a documentary supporting a wildlife sustainability project, in line with its protocol with the Ministry of Environment. As part of its efforts to improve the environmental conditions in its operating areas, Galata Wind conducts regular bird observation and ornithological activities at Mersin WPP and Taşpınar WPP, which are near bird migration routes, and reports the findings to relevant authorities in accordance with IFC's Environmental and Social Performance Standards.

In 2023, as part of its sustainability efforts, Galata Wind launched a social responsibility and volunteer project to support the bird and bat population in the Taşpınar hybrid plant area. Collaborating with renowned experts such as Ornithologist Prof. Dr. Ali Erdoğan, the Company initiated the "Taşpınar WPP/SPP Natural Habitat Support, Biodiversity Conservation, Environmental Sustainability Project," aimed at preserving bird and bat habitats and biodiversity. Fifty birdhouses and 30 bat houses were placed in various locations in the forest around the plant. The goal of the project is to increase the bird and bat population and contribute to ecological balance. The houses are being monitored regularly, and academic support was provided by Prof. Dr. Ali Erdoğan and bat expert Assoc. Dr. Tarkan Yorulmaz. The bird and bat houses were manufactured at the Gemlik Open Prison Woodworking Shop, providing social support to individuals there.

Galata Wind, always supporting youth and sports, is also a sponsor of Nilüfer Belediyespor Women's Volleyball Team, which plays in the Sultanlar League in Nilüfer, where the Taşpınar plant is located. Galata

Wind employees and their families continue to support the team from the stands during matches.

With a vision of equal opportunity in education, Galata Wind restored the physical environment of Tatar Village in Çorum, where its SPP is located, to ensure that children from surrounding villages have access to sustainable education. With the cooperation of the Ministry of National Education, the school bell rang again at Çorum Tatar Primary School for the 2023-2024 academic year after many years. A total of 40 primary school students are now being transported from nearby villages to attend classes. The Galata Wind Volunteer Platform actively participated in the school renovation and repair efforts.

Galata Wind also continues to support its furry friends rehabilitated at the Galata Wind section of the shelter under the Dost Association. In 2023, the rehabilitation shelter section supported 65 dogs with cancer, rehabilitated six dogs rescued from earthquake debris, treated seven fracture cases, and helped two neurologically injured dogs.



SUPPLY CHAIN MANAGEMENT

At Galata Wind, sustainable supply chain management is an integral part of our mission to develop the renewable energy industry holistically, while maintaining the highest environmental, social, and governance (ESG) standards. As a Company committed to sustainability, we recognize that our impact extends beyond our own operations to include the practices of our suppliers and business partners. Therefore, we continue to work on a comprehensive sustainable supply chain management strategy that emphasizes ethical sourcing, risk management, continuous improvement, and collaboration with our suppliers.

Sustainable Supply Chain Strategy and Policy

Galata Wind's supply chain strategy is guided by the principles outlined in the Galata Wind Procurement Policy and Supply Chain Management Procedure. These documents provide a framework for supplier selection, evaluation, and continuous monitoring, ensuring that our suppliers meet our ESG expectations. Galata Wind's supply chain strategy is guided by the principles outlined in the Galata Wind Procurement Policy and Supply Chain Management Procedure. These documents provide a framework for supplier selection, evaluation, and continuous monitoring, ensuring that our suppliers meet our ESG expectations.

Procurement Processes



Suppliers are selected not only based on cost-related criteria but also on their ability to meet Galata Wind's quality, environmental, social, and governance standards. Prospective suppliers complete a Self-Assessment Questionnaire to evaluate their compliance with our sustainability requirements. High-risk suppliers are subject to more frequent and detailed audits to ensure compliance.

Suppliers must adhere to Galata Wind's Supplier Code of Ethics, which mandates zero tolerance for corruption, child labor, forced labor, and environmental negligence. Suppliers are also required to provide safe working conditions for their employees and comply with international human rights standards.

Galata Wind may conduct regular on-site and remote audits to ensure adherence to our procurement policy. High-risk posing suppliers are subject to more stringent scrutiny, and if any issues are identified, they are required to implement corrective action plans.

Galata Wind is committed to building long-term relationships with suppliers who share our sustainability values. We support our suppliers in aligning with global standards to help them improve their sustainability practices.



Risk Management at the Supply Chain

Given the complexity of global supply chains, Galata Wind adopts a proactive approach to supply chain risk management. This approach includes:

- **Risk Identification and Assessment:** Galata Wind implements a risk management lifecycle that involves identifying, assessing, and mitigating risks associated with our supply chain. Each supplier is assigned a risk profile based on factors such as their geographical location, the criticality of the materials or services they provide, and their adherence to ESG standards. We are working on a Risk Scorecard to prioritize suppliers that need closer monitoring. The goal is to complete this work in 2024.

- **Mitigation Strategies:** To reduce identified risks, Galata Wind has developed a comprehensive action plan that includes diversifying our supplier base, creating alternative supply sources, and working with suppliers to enhance risk management capabilities. High-risk suppliers are required to present detailed action plans to address specific risks, and their performance is continuously monitored to ensure effectiveness.

- **Supply Chain Transparency:** Galata Wind values transparency in our supply chain. We encourage our suppliers to report on sustainability practices, including energy use, waste management, and working conditions. In cases where suppliers do not provide such reports,

Galata Wind aims to collect this data through regular audits.

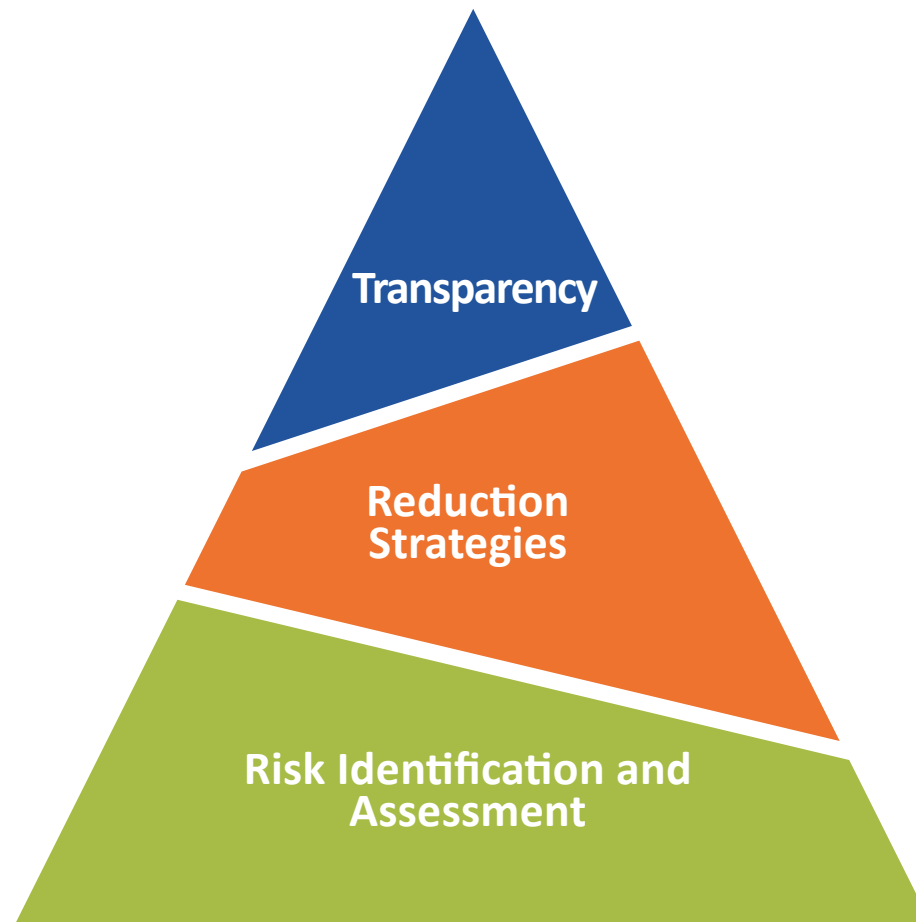
- **Collaboration and Continuous Improvement:** Galata Wind believes in developing a collaborative relationship with our suppliers to ensure continuous improvement in sustainability performance. Sharing best practices, providing training on ESG issues, and supporting the development of sustainability capabilities are key principles of our supply chain management. Our goal is to create a flexible and sustainable supply chain that not only supports our corporate objectives but also contributes to broader goals in environmental management and social responsibility.

Sustainable supply chain management is a core component of Galata Wind's sustainability strategy. By applying rigorous standards, actively managing risks, and collaborating with our suppliers, we aim to align our supply chain with our values and contribute to our overall sustainability goals. As we continue to grow, we are committed to enhancing the sustainability of our supply chain, creating positive change throughout our value chain, and setting a high standard for the renewable energy industry.



Risk Management at the Supply Chain

Given the complexity of global supply chains, Galata Wind adopts a proactive approach to supply chain risk management.



We encourage our suppliers to report on their sustainability practices, including energy use, waste management, and working conditions. In cases where suppliers do not provide such reports, Galata Wind collects this data through regular audits.

To mitigate identified risks, Galata Wind has developed a comprehensive action plan that includes diversifying our supplier base, establishing alternative sourcing options, and collaborating with suppliers to enhance their risk management capabilities.

Galata Wind implements a risk management lifecycle that involves identifying, assessing, and mitigating risks associated with our supply chain. Each supplier is assigned a risk profile based on factors such as geographic location, the criticality of the materials or services provided, and compliance with ESG standards.



DIGITAL TRANSFORMATION

Galata Wind closely follows global digital trends due to its operations in the renewable energy industry. Energy production and management, which widely use technologies requiring full automation, are closely related to digitalization.

Digitalization has two aspects for Galata Wind: operational safety and operational efficiency. The foundation of operational safety is cybersecurity practices. Energy plants are, in this regard, the most high-risk infrastructures.

To meet the requirements of the Energy Market Regulatory Authority (EPDK) National Cyber Incident Response (USOM) Regulation, the Company has a Cyber Incident Response Team (SOME). Additionally, the Presidency's Digital Transformation Office (CBDDO) Information and Communication Security Audit Guide defines many new obligations and audit mechanisms for energy plants. Therefore, Galata Wind places utmost importance on cybersecurity efforts and investments and closely monitors developments in information technology.

In 2022, Galata Wind underwent a comprehensive audit for the first time regarding CBDDO obligations. These audits were successfully completed without any major findings, serving as an example in the industry. In 2023, repeat audits resulted in a success rate significantly above the industry average, with

only a few minor findings noted. Also, in 2023, penetration tests on network and communication systems under the USOM Regulation were successfully completed. Galata Wind, which holds the ISO 27001 Information Security Management System certification for all locations, meticulously works on these and similar audits every year. To enhance operational efficiency and keep up with the times, Galata Wind continues to digitize all company processes to the maximum extent and invested approximately 1.1 million TL in these activities in 2022.

Galata Wind's vision in this area is to be a company that leads developments to ensure the most effective operation, rather than merely following digital advancements. In the digitalization journey launched in 2021, significant steps were taken in 2022, and 5 of the 14 projects identified as development areas were launched that year. Processes such as accounting/expenses, procurement, documentation and archiving, budget reporting, and centralized production

monitoring were digitized and made available to all Galata Wind employees. Pioneering solution partners such as Masraff, Tableau, Konzek, and CBKSoft were involved in these projects. In 2023, ongoing projects from the previous year were prioritized again, and centralized reporting infrastructure that aggregates operational and financial data along with authorized digital invoice approval management projects were launched. Additionally, the new version of the e-employee platform was put into operation.

The main topics for 2024 include digitizing subcontractor management, procurement and contract management, and some human resources applications, as well as transitioning to electronic signatures. Approximately 60,000 USD was spent on the mentioned projects in 2023, and about 170,000 USD has been budgeted for digital investments in all areas for 2024.

Galata Wind's headquarters and all its plants have ISO 27001:2013 Information Security Management System certification.



KEY PERFORMANCE INDICATORS

Environment and Climate Change Performance

ENVIRONMENT AND CLIMATE CHANGE			2021 ¹²	2022 ¹¹	2023		RELEVANT STANDARD	EXPLANATION
Climate Change	tCO ₂ e	Scope-1 Emissions	82.9 ¹³	202.7	264.9	✓	ESRS	
Climate Change	tCO ₂ e	Scope-2 Emissions	646.4	613.2	860.8	✓	ESRS	
Climate Change	tCO ₂ e	Scope-3 Emissions	76.3 ¹⁴	406.5	458.5	✓	ESRS	
Climate Change	tCO ₂ e	Total Scope 1-2-3 Emissions	805.6	1,222.4	1,584.2	✓	ESRS	
Climate Change	tCO ₂ e	Achieved greenhouse gas emission reductions	before the base year	Base year	361.8		ESRS	
Climate Change	%	Percentage of total greenhouse gas emission reduction	before the base year	Base year	-29.60		ESRS	
Climate Change	tCO ₂ e	Scope 1 Greenhouse gas emission reduction value	before the base year	Base year	-62.2		ESRS	
Climate Change	%	Scope 1 Percentage reduction in greenhouse gas emissions	before the base year	Base year	-30.69		ESRS	
Climate Change	gCO ₂ e	Scope 1 Intensity value of greenhouse gas emission reduction	before the base year	Base year	4.7		ESRS	Divided by the number of employees.
Climate Change	tCO ₂ e	Scope 2 Greenhouse gas emission reduction value	before the base year	Base year	-247.6		ESRS	
Climate Change	%	Scope 2 Greenhouse gas emission reduction percentage	before the base year	Base year	40.38		ESRS	
Climate Change	gCO ₂ e	Scope 2 Intensity value of greenhouse gas emission reduction	before the base year	Base year	15.4		ESRS	Divided by the number of employees.
Climate Change	tCO ₂ e	Scope 3 Value of greenhouse gas emission reductions	before the base year	Base year	-52		ESRS	
Climate Change	%	Scope 3 Percentage reduction in greenhouse gas emissions	before the base year	Base year	-12.79		ESRS	
Climate Change	gCO ₂ e	Scope 3 Intensity value of greenhouse gas emission reduction	before the base year	Base year	8.2		ESRS	Divided by the number of employees.
Climate Change	kWh	Total energy consumption related to own activities	1,744,642	1,811,921	2,307,956	✓	ESRS	Withdrawal from the network, production and centre consumption are given together.
Climate Change	kWh	Total energy consumption from fossil resources	1,478,123	1,393,525	1,956,353	✓	ESRS	The amount of energy purchased from the grid.

¹¹ 2022 The data published in the Sustainability Report has been updated.

¹² 2022 The data published in the Sustainability Report has been updated.

¹³ Scope-1 emissions for 2021 are calculated with limited data.

¹⁴ 2021 Scope-3 emissions calculated with limited data.



ENVIRONMENT AND CLIMATE CHANGE			2021	2022	2023	RELEVANT STANDARD	EXPLANATION
Climate Change	kWh	Total energy consumption from renewable sources	266,519	418,396	351,603 ✓	ESRS	The data obtained from the demand counter in the power plant is given together with the centre consumption. It is the part obtained from solar panels.
Climate Change	kWh	Fuel consumption from renewable sources	266,519	418,396	351,603	ESRS	The data obtained from the demand counter in the power plant is given together with the centre consumption. It is the part obtained from solar panels.
Climate Change	kWh	Consumption of electricity, heat, steam and cooling purchased or acquired from renewable sources	266,519	418,396	351,603	ESRS	The data obtained from the demand counter in the power plant is given together with the centre consumption. It is the part obtained from solar panels.
Climate Change	kWh	Self-generated non-fuel renewable energy consumption	6,835	4,802	5,852	ESRS	It is the part of the centre consumption covered by solar panels. Calculated by proportioning.
Climate Change	%	Percentage of renewable sources in total energy consumption	15.3	23.1	15.0	ESRS	The data obtained from the demand counter in the power plant is given together with the centre consumption. It is the part obtained from solar panels.
Climate Change	kWh /TL	Energy intensity resulting from activities in sectors with high climate impact (total energy consumption per net income)	0.003229465	0.000788879	0.001241482	ESRS	Energy intensity= Amount of energy generated from activities in sectors with high climate impact (kWh)/Net income generated from activities in sectors with high climate impact (TL)
Climate Change	MWh	Fuel consumption from coal and coal products	0	0	0	ESRS	
Climate Change	Lt	Fossil fuels (Diesel)	15,893.82	17,565.12	25,835.611 ✓		
Climate Change	Lt	Fossil fuels (petrol)	16,618.37	19,588.54	31,951.13 ✓		
Climate Change	MWh	Natural gas based fuel consumption	0	0	0	ESRS	There is no natural gas (cubic metres) consumption.
Climate Change	MWh	Fuel consumption from other fossil sources	0	0	0	ESRS	
Climate Change	MWh	Consumption of electricity, heat, steam or cooling purchased or acquired from fossil sources	0	0	0	ESRS	Diesel and petrol are used only for logistics purposes.
Climate Change	%	Percentage of fossil resources in total energy consumption	0	0	0	ESRS	No fossil fuels are used for electricity, heat, steam or cooling.
Water and Marine Resources	m ³ /TL	Water density ratio	0.0000014309	0.000000376	0.000000426	ESRS	Formula Total water consumption / net income
Water and Marine Resources	m ³	Water consumption	773	863	792	ESRS	
Circular Economy and Resource Utilisation	kg	Total amount of waste generated	9,420	17,690	32,831 ¹⁵	ESRS	

¹⁵ The amount of non-hazardous waste and total amount of waste increased in 2023 due to the construction activities at Taşpınar power plant..



ENVIRONMENT AND CLIMATE CHANGE			2021	2022	2023	RELEVANT STANDARD	EXPLANATION
Circular Economy and Resource Utilisation	kg	Amount of non-hazardous waste disposed	n/a	n/a	17,905	ESRS	
Circular Economy and Resource Utilisation	kg	Amount of hazardous waste diverted to disposal	9,420	17,690	12,111	ESRS	Hazardous wastes are generally the oil in the turbines and the cloth, sponge, etc. with which the oil comes into contact, and vary according to the periodic maintenance of the turbines for 3, 5, 7, 10 years.
Circular Economy and Resource Utilisation	kg	Non-hazardous waste disposed of	n/a	n/a	17,905	ESRS	
Circular Economy and Resource Utilisation	kg	Total amount of hazardous waste	9,420	17,690	12,111 ✓	ESRS	
Circular Economy and Resource Utilisation	kg	Total amount of non-hazardous waste	n/a	n/a	17,905 ✓		
Materials	kg	Total weight of materials used to produce and package your primary products and services	n/a	n/a	17,905	GRI	
Materials	kg	The amount of non-renewable materials used to produce and package primary products and services	n/a	n/a	17,905	GRI	
Energy 2016	kWh	Total electricity consumption	1,744,642	1,811,921	2,307,956	GRI	Most of the total consumption consists of the electricity drawn by the turbines from the grid in windless conditions. In years like 2023, when there are many windless periods, total consumption (domestic consumption) may increase. For this reason, the increase in consumption may not be directly related to the energy efficiency of the activities.
Energy 2016	Joule, Wh	Total heat consumption	0	0	0	GRI	
Energy 2016	kWh	Total energy consumption	1,744,642	1,811,921	2,307,956	GRI	
Energy 2016	kWh	Annual energy reduction amount	-60,278	-67,279	-496,035	GRI	
Energy 2016	kWh	Annual electricity reduction amount	-60,278	-67,279	-496,035	GRI	
Energy 2016	Joule, Wh	Annual amount of heat reduction	0	0	0	GRI	
Energy 2016	Joule, Wh	Annual fuel reduction amount	-8,254.59	-4,641.47	-20,633.08	GRI	Calculated based on total figures for petrol and diesel.
Indigenous Peoples	%	Percentage of operations with environmental impact assessments and continuous monitoring	100	100	100	GRI	



ENVIRONMENT AND CLIMATE CHANGE			2021	2022	2023	RELEVANT STANDARD	EXPLANATION
Environment	m3	Amount of water recycled or reused	0	0	0	Other	
Environment	GJ	Indirect energy consumption	6,280.71	6,522.92	8,308.64	Other	
Environment	GJ	Amount of non-renewable energy directly consumed	5,321.24	5,016.69	7,042.87	Other	
Environment	GJ	Indirect consumption of non-renewable energy	5,321.24	5,016.69	7,042.87	Other	
Environment	GJ	Indirect consumption of renewable energy	959.47	1,506.23	1,265.77	Other	
Environment	tonne	Equivalent in tonnes of CO2 offsets, credits and allowances purchased and/or generated by the company during the financial year	410,616	437,490	402,870	Other	GS and VCS are carbon emission reduction credits allocated (VERs).
Environment	tonne	Total amount of recycled and reused waste	0	0	0	Other	
Environment	%	Waste recycling rate	0	0	0	Other	Waste recycling rate = Recycled waste/total waste*100
Environment	kbL	Direct and accidental oil and other hydrocarbon spills	0	0	0	Other	
Environment	%	Percentage of buildings covered by 14001	100	100	100	Other	
Environment	TL	Total amount of environmental fines	0	0	0	Other	
Environment	tonne	NOX emission	0	0	0	Other	
Environment	tonne	SOX emissions	0	0	0	Other	
Environment	tonne	VOC emission	0	0	0	Other	
Environment	CFC-11	Ozone depleting substances	0	0	0	Other	
Greenhouse Gas Emissions and Planning of Energy Resources	%	Percentages of emissions covered by emission reporting legislation	0	0	0	SASB	
Air Quality	Metric tonnes (t)	Emissions of the following pollutants into the air: (1) Nitrogen Oxides - NOx (except N2O), (2) Sulphur Oxides - SOx, (3) particulate matter (PM10), (4) lead (Pb) and (5) mercury (Hg)	0	0	0	SASB	
Grid Resiliency	Number	Number of incidents of non-compliance with physical and/or cyber security standards or regulatory obligations	0	0	0	SASB	



ENVIRONMENT AND CLIMATE CHANGE			2021	2022	2023	RELEVANT STANDARD	EXPLANATION
Activity Metrics	Megawatt hour (MWh)	Total electricity generated	744,476	793,292	729,614	SASB	
Activity Metrics	%	Percentage of total electricity generated by main energy source	2.35	2.35	2.35	SASB	Calculated according to the total wind and solar generation in Turkey.
Activity Metrics	Megawatt hour (MWh)	Total electricity purchased wholesale	0	0	0	SASB	
Energy consumption	kWh	Amount of energy consumed per employee	34,892.8	34,187.2	41,213.5	Other	Number of Employees: 2021 50, 2022 53, 2023 56.
Emission	tCO ₂ e	Carbon footprint per employee	n/a	n/a	n/a	Other	Number of Employees: 2021 50, 2022 53, 2023 56.
Trainings	Number	Number of employees participating in trainings on environmental issues	23	22	22	Other	Calculated based on central and head office employees.
Trainings	%	Percentage of the number of employees participating in trainings on environmental issues to the total number of employees	46.0	41.5	39.3	Other	
Environment	%	Percentage of green products or services	100	100	100	Other	Percentage of green products = total green products/total products*100
Environment	%	Percentage of transmission-distribution loss	n/a	n/a	n/a	Other	There is no distribution loss.
Environment	%	Emreamadelik rate	98	98	98	Other	

BASIC KPI	EXPLANATION	2021	2022	2023
Carbon Intensity	Reducing Carbon Intensity (Scope 1+Scope 2)T, tCO ₂ e / installed power MW	2.71	2.57	4.18 ¹⁷
Energy Intensity	Reducing Energy Intensity	23.03	24.41	28.53
Green Elektrik ¹⁶	To use all of the electricity used in all operations as renewable energy	9.6	9.6	8.7
Waste Intensity	Reducing Waste Generation Rate t/installed power MW	0.035	0.066	0.113

¹⁶ The installed capacity is taken as 269 MW.

¹⁷ It does not cover the internal consumption in the power plants. It is calculated over the electricity consumption in the headquarters building. There are solar panels on the roof of the headquarters building and some of the consumption here is covered by these panels.



Employees and Work Environment Performance

TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021 ¹⁸	2022 ¹⁹	2023		
EMPLOYEES and WORK ENVIRONMENT			2021¹⁸	2022¹⁹	2023		
Employees	Number	Distribution of number of employees by gender/Number of female employees	12	14	16 ✓	ESRS	
Employees	%	The ratio of female employees	24	26	29 ✓	ESRS	
Employees	Number	The number of employees by gender/The number of male employees	38	39	40	ESRS	
Employees	Number	The number of employees	50	53	56	ESRS	
Employees	Number	Average number of employees	50	53	56	ESRS	
Employees	Number	The number of permanent employees	50	53	55	ESRS	
Employees	Number	The number of contracted employees	0	1	1	ESRS	
Employees	Number	The number of permanent employees with indefinite term	50	52	55	ESRS	
Employees	Number	The number of seasonal and temporary employees	0	0	0	ESRS	
Employees	%	Employee turnover	10	15	16	ESRS	
Employees	Number	The number of full-time employees	50	52	55	ESRS	
Employees	Number	The number of part-time employees	0	1	1	ESRS	
Employees	Number	The number of interns	1	0	1	ESRS	
Employees	Number	The number of subcontracted employees among overall employees	0	0	0	ESRS	
Employees	%	The percentage of total employees covered by collective bargaining agreements	n/a	n/a	n/a	ESRS	Formula: Number of employees covered by collective labour agreement/Total number of employees x100
Employees	Number	Total number of employees covered by collective labour agreements	n/a	n/a	n/a		
Employees	Number	The number of people working at senior management level	Board of Directors and Executive Committee:7 Top Level:5	Board of Directors and Executive Committee:6 Senior Level:5	Board of Directors and Executive Committee:5 Senior Level:6	ESRS	
Employees	%		10	9	11	ESRS	

¹⁸ 2022 The data published in the Sustainability Report has been updated.

¹⁹ 2022 The data published in the Sustainability Report has been updated.



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
EMPLOYEES and WORK ENVIRONMENT			2021	2022	2023		
Employees	Number	Total number of executives	15	16	25	ESRS	Manager and higher
Employees	Number	The number of female employees by employee category	Board of Directors:1 Senior Executive:2 Manager:4 Authorised / Authorised Assist. / Expert / Expert Assist.:5 / Intern:1	Board of Directors:1 Senior Executive:2 Manager:4 Authorised / Authorised Assist. / Expert Assist.:8	Board of Directors:1 Senior Executive:2 Manager:6 Authorised /Authorised Assist. / Expert / Expert Assist.:7 / Intern:1	ESRS	
Employees	Number	The number of male employees by employee category	Board of Directors:6 Senior Executive:3 Manager:7 Authorised / Authorised Assist. / Expert / Expert Assist.:5 Technical Staff:14 Blue Collar:9	Board of Directors:5 Senior Executive:3 Manager:7 Authorised / Authorised Assist. / Expert / Expert Assist.:7 Technical Staff:14 Blue Collar:8	Board of Directors:4 Senior Executive:4 Mid-Level Manager:8 Manager:0 Authorised / Authorised Assist. / Expert / Expert Assist.:7 Technical Staff:17 Blue Collar:4	ESRS	
Employees	Number	The number of employees (headcount) under 30 y/o	Authorised/ AuthorisedAssistant/ Expert/Assistant Expert:6 Intern:1/Blue Collar:1 Technical Staff:1	Authorised/Authorised Assistant/Expert/ Assistant Expert:8 Technical Staff:1	Authorised/Assistant Authorised/Expert/ Assistant Expert:7 Intern:1/Blue Collar:1	ESRS	
Employees	%	The percentage of employees under 30 y/o	Authorised/Assistant Authorised /Expert/ Assistant Expert:12 Intern:2/Blue Collar:2 Other:2	Authorised/Authorised Assistant /Expert/ Assistant Expert:15 Technical Staff:2	Authorised/Assistant Authorised /Expert/ Assistant Expert: 13 Intern:2 Blue Collar:2	ESRS	
Employees	Number	The number of employees between 30-50 y/o (headcount)	Senior Executive:5 Manager:8 Authorised/Assistant Authorised /Expert/ Assistant Expert:4 Blue Collar:5 Technical Staff:11	Senior Executive:5 Manager:9 Authorised/Authorised Assistant /Expert/ Assistant Expert:6 Technical Staff:12 Blue Collar:5	Senior Executive:6 Manager:12 Authorised/Authorised Asst./Expert/Assistant Expert:6 Technical Staff:16 Blue Collar:2	ESRS	



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
EMPLOYEES and WORK ENVIRONMENT							
Employees	%	The percentage of employees between 30-50 y/o	Senior Executive:10 Manager:16 Authorised/Authorised Assistant /Expert/ Assistant Expert:8 Blue Collar:10 Technical Staff:22	Senior Executive 5 Manager:17 Authorised/Authorised Assistant /Expert/ Assistant Expert: 11 Technical Staff:23	Senior Executive:11 Manager:21 Authorised/Authorised Asst./Expert/Assistant Expert:11 Blue Collar:4 Technical Staff:29	ESRS	
Employees	Number	The number of employees (headcount) over 50 y/o	Administrator:2 Technical Staff:2 Blue Collar:3 Other (Administrative Affairs):1	Blue Collar:9 Administrator:2 Technical Staff:1 Blue Collar:3 Other:1	Manager:2 Authorised/Authorised Asst./Expert/Assistant Expert:1 Technical Staff:1 Blue Collar:1	ESRS	
Employees	%	The percentage of employees over 50 y/o	Manager:4 Technical Staff:4 Blue Collar:6 Other (Administrative Affairs):2	Manager:4 Technical Staff:2 Blue Collar:6 Other:2	Manager:4 Authorised/Authorised Assistant/Expert/ Assistant Expert: 2 Technical Staff:2 Other:2	ESRS	
Employees	%	The percentage of non-permanent employees paid below the minimum wage	0	0	0	ESRS	
Employees	%	The percentage of employees paid below the applicable minimum wage standard	0	0	0	ESRS	
Employees	Number	The number of disabled employees	0	0	1	ESRS	
Employees	%	The percentage of disabled employees	0	0	2	ESRS	
Employees	Number	The number of female employees with disabilities	0	0	0	ESRS	
Employees	Number	The number of male employees with disabilities	0	0	1	ESRS	
Employees	Number	Total number of promotions	1	5	4	ESRS	
Employees	Number	The number of female employees promoted	0	0	2	ESRS	
Employees	%	Give the number of employees promoted, i.e. moved to a higher position, as a ratio	0	0	7 ²⁰	ESRS	

²⁰ In 2023, 4 employees were promoted, 4 female employees and 2 male employees. Calculations were made based on this figure.



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
EMPLOYEES and WORK ENVIRONMENT							
Employees	man/hour	Average training hours per person per employee	13.3	54.9	53	ESRS	
Employees	man/hour	Average hours of training per female employee	n/a	n/a	44	ESRS	
Employees	man/hour	Average hours of training per person of male employees	n/a	n/a	57	ESRS	
Employees	Number	Total training hours	590.5	2,798.56	2,777 ✓	ESRS	
Employees	TL	Total training cost	108,761	181,025	419,927	ESRS	
Employees	TL	Training cost per employee	2,175	3,550	7,499	ESRS	
Employees	%	The percentage of employees participated in regular performance and career development reviews	26	39	50	ESRS	
Employees	%	The percentage of employees participated in regular performance and career development reviews by employee category	Board of Directors:100 Senior Executive:100 Mid-Level Manager:100 Manager:100 Authorised/Authorised Assistant/Expert/Assistant Expert:100 Operator/Technician:0 Blue Collar:0	Board of Directors:100 Senior Executive:100 Mid-Level Manager:100 Manager:100 Authorised/Authorised Assistant/Expert/Assistant Expert:100 Operator/Technician:0 Blue Collar:0	Board of Directors:100 Senior Executive:100 Mid-Level Manager:100 Manager:100 Authorised/Authorised Assistant/Expert/Assistant Expert:100 Operator/Technician:0 Blue Collar:0	ESRS	
Employees	Number	Average number of employees participated in regular performance and career development reviews by employee category	Board of Directors:5 Senior Executive:4 Mid-Level Manager:11 Employee:0 Blue Collar:0	Board of Directors:5 Senior Executive:4 Mid-Level Manager:12 Employee:0 Blue Collar:0	Board of Directors:5 Senior Executive:4 Mid-Level Manager:21 Employee:0 Blue Collar:0	ESRS	
Employees	%	The percentage of non-permanent employees participated in regular performance and career development reviews	We have no non-permanent employees.	We have no non-permanent employees.	We have no non-permanent employees.	ESRS	



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
EMPLOYEES and WORK ENVIRONMENT			2021	2022	2023		
Employees	%	The percentage of eligible employees who have taken family-related leave	0	1	1	ESRS	
Employees	%	The percentage of eligible employees who have taken family-related leave breakdown by gender	Female:0 Male:0	Female:0 Male:2	Female:0 Male:2	ESRS	
Employees	%	Gender pay gap	62.20	63.05	59.59	ESRS	
Employees	%	Total annual pay rate	22	16	16	ESRS	
Employees	%	Gender pay gap by employee category (Board of Directors)	75.81	90.35	90.28	ESRS	
Employees	%	Gender pay gap by employee category (Senior Executive)	69.88	43.27	71.80	ESRS	
Employees	%	Gender pay gap by employee category (Mid-Level Manager)	60.13	54	28.62	ESRS	
Employees	%	Gender pay gap by employee category (Manager)	24.88	49.63	54.72	ESRS	
Employees	%	Gender pay gap by employee category (Authorised/Assistant Authorised /Expert/Assistant Expert, Technical Staff)	39.67	74	67.11	ESRS	
Employees	%	Gender pay gap by employee category (Blue Collar) ²¹	100	100	88.32	ESRS	
Employees	Number	The number of discrimination cases	0	0	0	ESRS	
Employees	Number	The number of serious human rights violations and incidents associated with employees	0	0	0	ESRS	
Employees	Number	The number of employees participated in programs implemented to improve employee skills	50	51	56	ESRS	
Employees	%	The ratio of the number of employees participated in programs implemented to improve employee skills to the total number of employees	100	100	100	ESRS	

²¹ In 2021 and 2022, there are no female employees in the relevant employee category.



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
EMPLOYEES and WORK ENVIRONMENT							
Employment 2016	Number	The distribution of newly recruited female employees by age groups	Under 30 y/o:7 Between 30-50 y/o:9 Over 50 y/o:0	Under 30 y/o:4 Between 30-50 y/o:7 Over 50 y/o:0	Under 30 y/o:3 Between 30-50 y/o:9 Over 50 y/o:1	GRI	
Employment 2016	Number	Distribution of newly recruited female employees by age group	Under 30 y/o: 4 Between 30-50 y/o:2 Over 50 y/o:0	Between 30-50 y/o:1 Over 50 y/o:0	Under 30 y/o:1 Between 30-50 y/o:2 Over 50 y/o:1	GRI	
Employment 2016	Number	The distribution of the newly recruited employees by age groups	Under 30 y/o:3 Between 30-50 y/o:6 Over 50 y/o:0	Under 30 y/o:4 Between 30-50 y/o:5 Over 50 y/o:0	Under 30 y/o:2 Between 30-50 y/o:7 Over 50 y/o:0	GRI	
Employment 2016	Number	The number of resignations	5	8	9 ²²	GRI	
Employment 2016	%	Ratio of resignations to total labour force	10	15	16	GRI	
Employment 2016	Number	Number of male employees who quit their jobs	3	7	8	GRI	
Employment 2016	%	Ratio of the number of male employees who quit their jobs to the total employee headcount	6	13	14	GRI	
Employment 2016	Number	Number of female employees who quit their jobs	2	1	1	GRI	
Employment 2016	%	Ratio of the number of female employees who quit their jobs to the total employee headcount	4	2	2	ESRS	
Employees	%	Percentage of employees who resigned ²³	6	9.43	8.92	ESRS	
Employees	%	Percentage of dismissed employees ²⁴	4	3.77	7.14	GRI	
Employment 2016	Number	The distribution of employees whose employment was ceased by age groups	Under 30 y/o:2 Between 30-50 y/o:3	Under 30 y/o:2 Between 30-50 y/o:6	Under 30 y/o:2 Between 30-50 y/o:3 Over 50 y/o:4	GRI	
Employment 2016	%	The ratio of employees whose employment was ceased to the total employee headcount by age groups	Under 30 y/o:4 Between 30-50 y/o:6	Under 30 y/o: 4 Between 30-50 y/o:11	Under 30 y/o:4 Between 30-50 y/o:5 Over 50 y/o:7	GRI	
Employment 2016	Number	Total number of employees entitled to parental leave breakdown by gender	Female:0 Male:0	Female:0 Male:1	Female:0 Male:1	GRI	

²² In 2023, 9 employees left their jobs. 3 of the 9 employees were subcontracted through transfer. 3 of them retired voluntarily due to old age.

²³ Voluntarily, 3 people left their jobs in 2021, 5 people in 2022 and 5 people in 2023.

²⁴ 2 people were laid off in 2021, 2 in 2022 and 4 in 2023.



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
EMPLOYEES and WORK ENVIRONMENT							
Employment 2016	Number	Total number of employees who have taken parental leave breakdown by gender	Female:0 Male:0	Female:0 Male:1	Female:0 Male:1	GRI	
Employment 2016	Number	Total number of employees who returned to work in the reporting period after parental leave ended, by gender	Female:0 Male:0	Female:0 Male:1	Female:0 Male:1	GRI	
Employment 2016	Number	Total number of employees by gender who returned to work after parental leave ended and were still employed 12 months after returning to work	Female:0 Male:0	Female:0 Male:1	Female:0 Male:1	GRI	
Employment 2016	%	Retention rate of employees on parental leave by gender	Female:0 Male:0	Female:0 Male:100	Female:0 Male:100	GRI	
Employment 2016	%	Return to work rate of employees on parental leave by gender	Female:0 Male:0	Female:0 Male:100	Female:0 Male:100	GRI	
Employment 2016	Number	The minimum number of weeks of notice typically provided to employees and their representatives prior to the implementation of significant operational changes that could materially affect them	2 weeks	2 weeks	2 weeks	GRI	
Employees	%	Percentage of total employees by gender	n/a	n/a	Female:43.5 Male:56.5	GRI	
Trainings	%	Percentage of total employees receiving regular performance and career development reviews, by gender	Female:47 Male:53	Female:40 Male:60	Female:44 Male:56	GRI	
Market Presence	%	Ratio of entry-level wage to minimum wage by gender	Female:2 Male:2	Female:2 Male:2	Female:2 Male:2	GRI	
Social	Number	Does the company provide regular personnel and business management training to its managers? Does the company provide training to its managers on how to manage teams and processes? If so, scope of the training, number of participants, number of hours of training per employee, ratio of the number of participants to the total number of employees	None	None	None	GRI	



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
EMPLOYEES and WORK ENVIRONMENT							
Social	Number	Does the company provide training to its non-managerial employees to develop leadership skills for future management positions? If so, what is the scope of the training, the number of participants, how many hours of training per employee, and the ratio of the number of participants to the total number of employees?	n/a	Total hours:185.5 Training hours per employee:26.5 Number of participants:7	Total hours:802 Training hours per employee:72.8 Number of participants:11	Other	Following the annual talent management committees, training programmes are held for potential talents and leaders. Young talents participate in a 2-year mini MBA programme. "Executive Development Programmes" are created for potential managers and "Leader Development Programmes" are created for senior managers.
Social	Number	Number of employees receiving leadership training	Female:0 Male:0	Female:3 Male:5	Female:4 Male:3	Other	
Social	%	The ratio of female managers	37.5	47.4	45	Other	
Social	%	Employee satisfaction rate	n/a	n/a	83	Other	
Social	Number	The average length of office held by employees	n/a	n/a	n/a	Other	
Social	TL	Ethnic minorities salary gap	n/a	n/a	n/a	Other	
Social	Number	Seniority of employees	Woman:42 Male:243	Woman:54 Male:265	Female:75 Male:229	Other	
Employment	Number	Number of female employees by region	Marmara:12	Marmara:14	Marmara:16	GRI	
Employment	Number	Number of male employees by region	Marmara:29 Mediterranean:9	Marmara:30 Mediterranean:9	Marmara:31 Mediterranean:9	GRI	
Applications Related to Employees	%	The percentage of employees earning minimum wage breakdown by region	0	0	0	Diğer	Number of announcements and events organised for employees on all sustainability-related issues during the year.
General Provisions on Disclosure of Sustainability-Related Financial Information	Month/Day/Week etc.	Frequency with which the employees are informed about sustainability-related risks and opportunities	Every Month	Every Month	Every Month	IFRS 1-2	



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
EMPLOYEES and WORK ENVIRONMENT			2021	2022	2023		
General Provisions on Disclosure of Sustainability-Related Financial Information	Month/Day/Week etc.	Frequency with which the senior management is informed about sustainability-related risks and opportunities	2 times a year	2 times a year	2 times a year	IFRS 1-2	Number of senior committee or management meetings regarding sustainability.
Employees	TL	Total amount of salaries and wages paid to employees and executives ²⁵	7,425,238.78	14,162,727.92	33,658,143.19	Other	
Education Status	Number	The number of female employees with a PhD degree	0	1	0	Other	
Education Status	Number	The number of male employees with a PhD degree	0	0	1	Other	
Education Status	Number	The number of female employees with a master's degree	3	3	3	Other	
Education Status	Number	The number of male employees with a master's degree	4	3	3	Other	
Education Status	Number	The number of female employees with a bachelor's degree	8	9	12	Other	
Education Status	Number	The number of male employees with a bachelor's degree	9	12	13	Other	
Education Status	Number	The number of female employees with an associate-Licence degree	0	0	0	Other	
Education Status	Number	The number of male employees with an associate-Licence degree	6	7	8	Other	
Education Status	Number	The number of female employees with a high school diploma	1	1	1	Other	
Education Status	Number	The number of male employees with a high school diploma	13	11	11	Other	
Education Status	Number	The number of female employees who have completed primary or secondary school education	0	0	0	Other	
Education Status	Number	The number of male employees who have completed primary or secondary school education	6	6	4	Other	
Employee Benefits	Million TL	Gross wage payments	7,425,238.78	14,162,727.92	33,658,143.19	Other	
Employee Benefits	Million TL	Food	59,017.95	222,504.81	555,114.70	Other	

²⁵ It is only the total gross salary paid throughout the year, excluding overtime, board of directors, etc. payments.



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
EMPLOYEES and WORK ENVIRONMENT			2021	2022	2023		
Employee Benefits	Million TL	Shuttle service	71,772.72	224,858.35	229,511.89	Other	
Employee Benefits	Million TL	Bonus	4,272,881.53	5,783,279.42	13,105,540.84	Other	
Employee Benefits	Million TL	Health and life insurance	78,782.83	160,917.65	513,657.96	Other	
Trainings	Number	Number of employees receiving mentoring services	1	2	2	Other	
Trainings	Number	Number of people trained in business ethics, anti-misconduct and anti-corruption	0	0	0	Other	
Trainings	Number	Employee trainings on ethics	0	0	0	Other	
Trainings	Number	Anti-bribery and anti-corruption training	0	0	0	Other	
Trainings	Number	Sustainability trainings	0	0	0	Other	
Trainings	Number	Disaster and emergency trainings	n/a	Person:51 Man/Hour:4	Person:53 Man/Hour:26	Other	
Trainings	Number	Skills and professional development trainings	n/a	Person:51 Man/Hour:50.8	Person:53 Man/Hour:27	Other	
Trainings	Number	Number of employees trained on prevention of harassment, mobbing, oppression and violence	n/a	n/a	n/a	Other	
Employment	%	Employment of female interns	2	n/a	2	Other	
COMMUNITY ENGAGEMENT			2021	2022	2023		Other
Volunteering Programmes	Sayı	Number of people participating in volunteering programmes	0	21	24	Other	
Volunteering Programmes	%	Ratio of the number of employees participating in volunteering programmes to the total number of employees	0	41.18	42.86	Other	
Volunteering Programmes	Sayı	Volunteering hour	0	674	1,454	Other	



Occupational Health And Safety Performance

TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
OCCUPATIONAL HEALTH AND SAFETY							
Employees	%	Percentage of employees covered by the health and safety management system	100	100	100	ESRS	
Employees	Number	Number of work-related injuries	0	0	0	ESRS	When calculating the rate of work-related injuries, the number of incidents will be divided by the total number of hours worked by people in their workforce and multiplied by 1,000,000. These rates will therefore represent the number of relevant incidents per million hours worked. A rate based on 1,000,000 hours worked represents the number of work-related injuries per 500 full-time persons in the workforce over a 1-year period. For comparability purposes, a rate based on 1,000,000 hours worked will also be used for enterprises with fewer than 500 persons in the workforce.
Employees	Number	Number of deaths as a result of work-related diseases	0	0	0	ESRS	
Employees	Number	Number of work-related injuries to non-permanent (subcontracted or contracted) workers at the Company's sites of operation	0	0	0	ESRS	
Employees	Number	Number of deaths due to work-related illnesses of non-permanent (subcontracted or contracted) workers in the company's fields of activity	0	0	0	ESRS	
Employees	Number	Number of recordable occupational accidents	0	0	0	ESRS	
Employees	Ratio	Recordable work accident rate	0	0	0 ✓	ESRS	
Employees	Number	Number of recordable, work-related illness cases of employees	0	0	0	ESRS	Explained for permanent employees.
Employees	Number	Number of days lost due to work-related injuries	0	0	0 ✓	ESRS	Explained for permanent employees.
Employees	Number	Number of days lost due to fatalities resulting from work-related accidents	0	0	0	ESRS	Explained for permanent employees.
Employees	Number	Number of days lost due to deaths from work-related diseases	0	0	0	ESRS	Explained for permanent employees.
Employees	Number	Number of days lost due to occupational diseases	0	0	0	ESRS	Explained for permanent employees.
Employees	Number	Number of recordable cases of work-related illness in non-permanent employees (contracted, subcontracted, etc.)	0	0	0	ESRS	



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
OCCUPATIONAL HEALTH AND SAFETY							
Employees	Number	Number of recordable, work-related illness cases of employees	0	0	0	ESRS	Explained for non-permanent employees (contracted, subcontracted, etc.).
Employees	Number	Number of days lost due to work-related injuries	0	0	0	ESRS	Explained for non-permanent employees (contracted, subcontracted, etc.).
Employees	Number	Number of days lost due to fatalities resulting from work-related accidents	0	0	0	ESRS	Explained for non-permanent employees (contracted, subcontracted, etc.).
Employees	Number	Number of days lost due to deaths from work-related diseases	0	0	0	ESRS	Explained for non-permanent employees (contracted, subcontracted, etc.).
Employees	Number	Number of days lost due to occupational diseases	0	0	0	ESRS	Explained for non-permanent employees (contracted, subcontracted, etc.).
Employees	Number	Number of deaths as a result of work-related injuries	0	0	0	ESRS	
Employees	Number	OHS training hours per employee	16	16	16	ESRS	
Employees	Number	Number of employees participating in OHS training	100	100	100	ESRS	
Employees	Number	Ratio of the number of employees participating in OHS training to the total number of employees	100	100	100	ESRS	
Security Applications	%	Percentage of security personnel who have received formal training on the company's human rights policies or special procedures and their application to security	100	100	100	GRI	
Social	Number	Occupational diseases ²⁶	0	0	0	Diğer	The number of occupational diseases reported per million working hours or any disease resulting from continuous exposure to conditions inherent in a person's occupation.
Social	Number	Total hours of occupational health and safety trainings given to employees	912	785	880	Diğer	Total hours of training provided to employees on health and safety policies and procedures.
Social	%	Occupational health and safety management certificate percentage	100	100	100	Diğer	Percentage of company facilities or subsidiaries with any occupational health and safety management system (OHSMS) certification. Percentage = (number of certified facilities/ total number of facilities at the end of the financial year)*100

²⁶ Number of occupational diseases per 100,000/ total hours worked



Sustainable Supply Chain Management Performance

TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD
			2021	2022	2023	
SUSTAINABLE SUPPLY CHAIN MANAGEMENT			2021	2022	2023	
Purchasing Applications	TL	Purchase quantity	91,794,595	148,473,000	1,523,878,375	GRI
Purchasing Applications	TL	Local purchase quantity	85,508,859	121,401,043	1,190,293,097	GRI
Purchasing Applications	%	Local purchasing rate	93	82	78	GRI
Suppliers	Number	Total number of suppliers	359	429	480	GRI
Supplier Audit	Number	Supplier audit	0	0	0	GRI
Supplier Audit	%	5 Audit ratio of suppliers with purchases over million TL	0	0	0	GRI
Supplier Audit	Number	Number of risky suppliers	0	0	0	GRI
Supplier Audit	%	Risky supplier ratio	0	0	0	GRI
Suppliers	%	Percentage of new suppliers assessed using social criteria	0	0	0	GRI
Suppliers	Number	Number of suppliers assessed for social impacts	0	0	0	GRI
Suppliers	Number	Number of suppliers identified as having significant actual and potential negative social impacts	0	0	0	GRI
Suppliers	%	Percentage of suppliers identified as having significant actual and potential negative social impacts for which improvements were agreed upon as a result of the assessment	0	0	0	GRI
Suppliers	%	Percentage of suppliers identified as having significant actual and potential negative social impacts with which relationships were terminated as a result of the assessment	0	0	0	GRI
Supplier Environmental Assessment 2016	Number	Percentage of new suppliers audited using environmental criteria	0	0	0	GRI
Supplier Environmental Assessment 2016	Number	Number of suppliers assessed for environmental impacts	0	0	0	GRI
Supplier Environmental Assessment 2016	Number	Number of suppliers identified as having significant actual and potential negative environmental impacts	0	0	0	GRI
Supplier Environmental Assessment 2016	%	Percentage of suppliers identified as having significant actual and potential negative environmental impacts for which improvements have been agreed upon as a result of the assessment	0	0	0	GRI



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD
			2021	2022	2023	
SUSTAINABLE SUPPLY CHAIN MANAGEMENT						
Supplier Environmental Assessment 2016	%	Percentage of suppliers whose business relationship was terminated as a result of the assessment and who were determined to have significant actual and potential negative environmental impacts	0	0	0	GRI
Product/Service Information and Labelling	%	Percentage of product or service categories labelled	0	0	0	GRI
Product/Service Information and Labelling	Number	Total number of cases of non-compliance with regulations and/or voluntary codes on product and service information and labelling	0	0	0	GRI
Product Supply, Packaging and Marketing	TL	Revenue from products certified according to environmental and/or social sustainability standards	540,226,277	2,296,830,032	1,859,032,808	Other
Supplier Audit	%	Audit rate	0	0	0	Other
Business Ethics	Number	Average time taken to pay an invoice from suppliers	30	30	30	Other
Business Ethics	%	Percentage of payments made to suppliers under standard payment terms	100	100	100	ESRS
Business Ethics	Number	Number of ongoing legal proceedings for overdue payments related to suppliers	0	0	0	ESRS
Anti-Corruption	Number	Total number of suppliers to whom anti-corruption policies and procedures are communicated	0	0	0	GRI
Anti-Corruption	%	Total percentage of suppliers to whom anti-corruption policies and procedures are communicated	0	0	0	GRI
Freedom of Association	Number	Suppliers that may be at significant risk that workers' rights to freedom of association or collective bargaining may be violated	0	0	0	GRI
Child Labour	Number	Suppliers considered risky in terms of child labour	0	0	0	GRI
Forced Labour	Number	Suppliers deemed risky in terms of forced labour	0	0	0	GRI
Social	%	Ratio of improvement achieved as a result of studies on health and safety in the supply chain	0	0	0	Other



Customers

TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD
			2021	2022	2023	
CUSTOMERS			2021	2022	2023	
Customer Satisfaction Survey Results	Number	Customer satisfaction rate	0	0	0	GRI
Customer Confidentiality	Number	Total number of substantiated complaints received regarding breaches of customer confidentiality	0	0	0	GRI
Customer Confidentiality	Number	Complaints about breaches of customer confidentiality received from external parties and verified by the organisation	0	0	0	GRI
Customer Confidentiality	Number	Complaints from regulatory authorities regarding breaches of customer confidentiality	0	0	0	GRI
Customer Confidentiality	Number	Total number of leaks, thefts or losses of customer data detected	0	0	0	GRI
Customer Health and Safety	%	Percentage of products/services assessed for improvement in terms of health and safety impacts	0	0	0	GRI
Customer Health and Safety	Number	Total number of incidents of non-compliance with regulations and/or voluntary codes relating to the health and safety impacts of products and services	0	0	0	GRI



Corporate Governance Performance

TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD
			2021	2022	2023	
CORPORATE GOVERNANCE						
Business Ethics	Number	Number of convictions for violations of anti-corruption and anti-bribery laws	0	0	0	ESRS
Business Ethics	TL	Amount of fines imposed for violations of anti-corruption and anti-bribery laws	0	0	0	ESRS
Business Ethics	Number	Number of confirmed cases of corruption or bribery	0	0	0	ESRS
Business Ethics	Number	Number of confirmed incidents in which employees were dismissed or disciplined for corruption or bribery-related incidents	0	0	0	ESRS
Business Ethics	Number	Number of confirmed cases of contracts with business partners terminated or not renewed due to corruption or bribery-related violations	0	0	0	ESRS
Business Ethics	Number	Number of members in the board of directors	6	6	6	GRI
Business Ethics	Number	Number of executive members on the board of directors	1	1	1	GRI
Business Ethics	Number	Number of independent members on the board of directors	2	2	2	GRI
Corporate Governance	Number	Number of women on the board of directors	1	1	1	GRI
Corporate Governance	%	Number of men on the board of directors	5	5	5	GRI
Corporate Governance	Number	Proportion of female members in the board of directors	17	17	17	GRI
Corporate Governance	Number	Number of university graduates on the board of directors	6	6	6	GRI
Corporate Governance	Number	Number of members with master's degree in the board of directors	3	3	3	Other
Corporate Governance	Number	Number of PhD graduates on the board of directors	0	0	0	Other
Corporate Governance	%	Number of post-doctoral research (post-doc) members in the board of directors	0	0	0	Other
Corporate Governance	Number	The ratio of the percentage increase in the annual total wage of the company's highest paid employee to the average percentage increase in the annual total wage of all employees (excluding the highest paid employee) ²⁷	n/a	71	85	GRI
Corporate Governance	Number	Total number of cases of significant non-compliance with laws and regulations	0	0	0	ESRS
Corporate Governance	Number	Cases where fines were imposed	0	0	0	ESRS
Corporate Governance	Number	Cases where non-monetary sanctions are applied	n/a	1	1	ESRS

²⁷ Formula: Percentage increase in annual total compensation for the highest paid employee / Average percentage increase in annual total compensation for all employees except the highest paid employee



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD
			2021	2022	2023	
CORPORATE GOVERNANCE						
Corporate Governance	Number	Total number of cases where monetary sanctions were imposed in cases of non-compliance with laws and regulations	n/a	1	1	GRI
Corporate Governance	TL	Amount of fines for cases of non-compliance with laws and regulations	0	0	0	GRI
Economic Performance	%	Local employment of top management	100	100	100	GRI
Corporate Governance	Number	Number of board meetings	46	51	37	Other
		Attendance rate of board members to board meetings ²⁶	22 April 2021- 9 August 2021 Period Board of Directors Attendance Rates: Çağlar Göğüş:100 Bora Yalınay:87 Burak Kuyan:100 Tolga Babalı:75 Yusuf Toklu:100 Mehmet Ali Gürpınar:87 9 August 2021 - 13 September 2021 Period Board of Directors Attendance Rates: Çağlar Göğüş:100 Bora Yalınay:87 Burak Kuyan:100 Yusuf Toklu:100 Hüseyin Faik Açıklın:100 Ozan Korkmaz:100 13 September 2021 - 21 December 2021 Period Board of Directors Attendance Rates: Çağlar Göğüş:100 Bora Yalınay:100 Burak Kuyan:100 Ayhan Sırtkara:100 Hüseyin Faik Açıklın:87 Ozan Korkmaz:100 21 December 2021 - 31 December 2021 Period Board of Directors Attendance Rates: Çağlar Göğüş:100 Bora Yalınay:100 Burak Kuyan:100 Neslihan Sadıkoğlu:33,3 Ayhan Sırtkara:100 Hüseyin Faik Açıklın:100 Ozan Korkmaz:100	Çağlar Göğüş:100 Bora Yalınay:100 Burak Kuyan:100 Neslihan Sadıkoğlu:98 Hüseyin Faik Açıklın:100 Ozan Korkmaz:100	Çağlar Göğüş:100 Bora Yalınay:100 Burak Kuyan:100 Neslihan Sadıkoğlu:100 Hüseyin Faik Açıklın:92 Ozan Korkmaz:98	Other
Corporate Governance	%	Average attendance at the committee meeting	100	100	100	Other

²⁶ Since the public offering of the Company took place in April 2021 the Board of Directors was amended in accordance with the relevant legislation. For 2021, the participation rates with dates are given in detail.



Risk Management and Compliance Performance

TITLES	UNIT	KPI	CURRENT SITUATION		
			2021	2022	2023
RISK MANAGEMENT AND COMPLIANCE					
Compliance Training	Number	Number of employees receiving orientation training	0	0	0
Compliance Training	%	Ratio of the number of employees receiving orientation training to the total number of employees	0	0	0
Code of Ethics	Number	Number of employees trained on code of ethics	0	0	25
Code of Ethics	%	Ratio of the number of employees receiving Code of Ethics training to the total number of employees	0	0	44.64
KVKK Compliance Rate	%	KVKK Compliance Rate	100	100	100
KVK Bulletin	Number	Number of Compliance and KVK Bulletins	1	12	12
Quality Management Systems	%	Proportion of buildings and facilities where quality management systems are implemented	14001:100 50001:100 27001:100 45001:100	14001:100 50001:100 27001:100 45001:100	14001:100 50001:100 27001:100 45001:100
Quality Management Systems	%	ISO 9000 percentage	100	100	100
Quality Management Systems	%	Percentage of company facilities or subsidiaries certified with any widely recognised quality management system	14001:100 50001:100 27001:100 45001:100	14001:100 50001:100 27001:100 45001:100	14001:100 50001:100 27001:100 45001:100
Committee Meeting	%	Number of RESK committee meetings	6	6	6

Internal Audit

TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD
			2021	2022	2023	
INTERNAL AUDIT						
Ethics Hotline	Number	Total number of Ethics Hotline notifications	0	1	0	Diğer
Ethics Hotline	Number	Number of notifications processed	0	1	0	Diğer
Ethics Hotline	Number	Number of notifications that were deemed justified and acted upon	0	1	0	Diğer
Own Labour Force	Number	Number of complaints made through channels where employees can raise concerns	0	1	0	ESRS



Law

TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD
			2021	2022	2023	
LAW						
Employees	TL	The amount of monetary fines, penalties and compensation for violations of social and human rights factors	0	0	0	ESRS
Own Labour Force	TL	Monetary fines, penalties and compensation for serious human rights issues and incidents linked to employees	0	0	0	ESRS
Employees	TL	Total financial loss arising from legal proceedings or violations of labour law	341,751.71	223,945.71	64,595.37	Other
Employees	TL	Total financial loss as a result of lawsuits filed due to discrimination cases related to employees	0	0	0	Other



Financial Performance

TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022 ³⁰	2023 ³¹		
FINANCIALS²⁹			2021	2022³⁰	2023³¹		
Climate Change	TL	Operational expenditure allocated for climate change (OpEx)	121,737	265,265	701,506	ESRS	Formula: Investment expenditures of the activities related to the titles in the list/Total investment expenditures Activity List: 1) Climate change mitigation 2) Adaptation to climate change 3) Sustainable use and protection of water and marine resources 4) Transition to circular economy 5) Pollution prevention and control 6) Conservation and restoration of biodiversity and ecosystems
Climate Change	TL	Capital expenditure allocated for climate change (CapEx)	1,076,660	6,134,992	13,229,606	ESRS	Formula: Investment expenditures of the activities related to the titles in the list/Total investment expenditures Activity List: 1) Climate change mitigation 2) Adaptation to climate change 3) Sustainable use and protection of water and marine resources 4) Transition to circular economy 5) Pollution prevention and control 6) Conservation and restoration of biodiversity and ecosystems
Climate Change	TL	Significant capital expenditure for coal-related economic activities	0	0	0	ESRS	The capital expenditure amounts taken into account relate to the following NACE codes: (a) B.05 Coal and lignite mining, B.06 Crude oil and natural gas extraction (limited to crude oil), B.09.1 Support activities for oil and natural gas extraction (limited to crude oil), (b) C.19 Manufacture of coke and refined petroleum products, (c) D.35 .1 - Electric power generation, transmission and distribution, (d) D.35.3 - Steam and air conditioning supply (limited to coal and oil-fired power and/or heat generation), (e) G.46.71 - Wholesale trade in solid, liquid and gaseous fuels and related products (limited to solid and liquid fuels).
Climate Change	TL	Significant capital expenditure for oil-related economic activities	0	0	0	ESRS	
Climate Change	TL	Significant capital expenditure for gas-related economic activities	0	0	0	ESRS	

²⁹ The audited financial statements of Galata Wind for the year 2023 are a part of the annual report and sustainability report. Financial statements are available on the [website](#).

³⁰ Calculated according to inflation accounting.

³¹ Calculated according to inflation accounting.



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
FINANCIALS							
Climate Change	TL	Net income from operations in high climate impact sectors	540,226,277	2,296,830,032	1,859,032,808	ESRS	6 sectors with high climate impact: cement, iron and steel, aluminium, fertiliser, hydrogen and electricity.
Climate Change	TL	Net income from operations other than high climate impact sectors	0	0	0	ESRS	
Climate Change	TL	Financing implications of biodiversity offsets (direct and indirect costs)	1,076,660	5,300,990	11,708,512	ESRS	The total direct and indirect costs of the Carbon Offset activities carried out are explained.
Climate Change	TL	Disclosure of quantitative information on the potential financial impacts of significant risks and opportunities arising from biodiversity and ecosystem-related impacts and dependencies	0	0	0	ESRS	Amounts determined as plus or minus, such as penalties paid, financial compensation for operational disruptions experienced or savings achieved, related to biodiversity and ecosystems are disclosed.
Climate Change	TL	Disclosure of quantitative information on the potential financial impact of significant risks and opportunities arising from resource use and circular economy related impacts	0	0	0	ESRS	Amounts determined as plus or minus, such as penalties paid for resource utilisation, waste management, etc., financial compensation for operational disruptions or savings achieved, are disclosed.
Explanations Related to Climate	%	Percentage of remuneration paid to senior executives related to climate-related issues	0	0	0	IFRS 2	
Environment	% and TL	Income invested in R&D of low carbon products/services	0	0	0	UNGC	
Environment	TL	Income from low carbon products/services	540,226,277	2,296,830,032	1,859,032,808	UNGC	100% of revenue is generated from low carbon products/services.
Social	TL	Salaries and fees arising from sustainability reporting	17,269,647	48,735,822	75,636,640	Diğer	
Financial Information	%	Gross profit margin	73	72	59	Diğer	
Financial Information	%	Operating expenses	6	3	5	Diğer	
Financial Information	%	EBITDA margin	79	85	76	Diğer	
Financial Information	%	EBIT margin	75	83	79	Diğer	
Financial Information	%	Net profit margin	32	64	34	Diğer	
Financial Information	MW	Total sales	744,478	793,291	729,614	Diğer	
Financial Information	TL mn	Net sales	540,226,277	2,296,830,032	1,859,032,808	Diğer	



TITLES	UNIT	KPI	CURRENT SITUATION			RELEVANT STANDARD	EXPLANATION
			2021	2022	2023		
FINANCIALS							
Financial Information	TL mn	EBITDA	428,068,157	1,957,549,227	1,405,014,621	Other	
Financial Information	TL mn	Net profit	170,912,859	1,464,627,187	623,547,735	Other	
Financial Information	TL mn	Investment expenditure	85,508,940	121,705,664	1,316,011,560	Other	
Financial Information	TL mn	Total assets	1,767,586,090	8,761,974,105	9,159,539,055	Other	
Financial Information	TL mn	Working capital	101,043,733	1,328,942,766	(64,151,120)	Other	
Financial Information	TL mn	Gross profit	394,859,528	1,644,420,181	1,105,746,566	Other	
Financial Information	TL mn	Operating expenses	29,953,332	67,236,833	89,139,324	Other	
Financial Information	TL mn	EBIT	405,336,167	1,904,753,710	1,472,618,019	Other	
Financial Information	%	ROA	10	17	7	Other	
Financial Information	%	ROE	17	21	9	Other	
Financial Information	TL mn	Net financial debt/equity	(0.47)	(0.04)	0.10	Other	
Financial Information	TL mn	Investment amount/CapEx	0.072	0.249	0.638	Other	
Financial Information	TL mn	Paid to Shareholders	100,000,000	330,599,545	527,700,925	Other	
Financial Information	TL mn	Corporate tax expense	47,052,651	233,889,617	180,686,031	Other	
Financial Information	TL mn	Social investments	0	0	0	Other	
Financial Information	TL mn	Paid to suppliers	95,112,820	178,766,000	350,680,000	Other	
Financial Information	TL mn	Cash flows from operating activities	319,491,958	688,209,055	1,979,151,816	Other	
Financial Information	TL mn	Net financial debt	(473,363,091)	(243,304,491)	672,531,994	Other	
Economic Value Created	TL mn	Payments and benefits provided to employees	17,269,647	48,735,822	75,636,640	Other	
Economic Value Distributed	TL mn	Undistributed profit	287,961,331	2,596,035,891	4,149,965,494	Other	
Economic Value Distributed	TL	Amount of green investment	85,508,859	121,705,664	1,316,011,560	Other	
Economic Value Distributed	TL	Total donation amount	449,933	9,716,917	14,461,357	Other	
Economic Value Distributed	TL	Total amount of political contributions	0	0	0	Other	
Green Investment	TL	Total amount of lobby contribution	0	0	0	Other	
Purchasing		Local purchase amount	85,508,859	121,401,043	1,190,293,097	Other	



Sustainability Principles Compliance Index

		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION
		YES	NO	PARTIAL	NOT APPLICABLE		
A. GENERAL PRINCIPLES							
A1. Strategy, Policy and Objectives							
A 1.1.	Material environmental, social and corporate governance (ESG) issues, risks and opportunities have been identified by the board of directors.	X				Galata Wind carried out its first sustainability priority study in 2022 in accordance with the AA1000SES Standard. The priorities approved by the Board of Directors are published on the website. There is also a risk and opportunity study based on sustainable development goals. Our sustainability policies are available on our website.	Risk Management, 25-30 What to Focus, 32-34 The Content of the Report and Material Issues Focus Topics, 13 Galata Wind Material Matrix, 14
	ESG policies (e.g. Environmental Policy, Energy Policy, Human Rights and Employee Policy, etc.) have been established and disclosed to the public by the board of directors of the Incorporation.	X				Our sustainability policies are available on our website.	Policies Stakeholder Engagement Platforms, 16-18 Corporate Governance, 36-43 Our policies, 45
A 1.2	Short and long term targets determined within the scope of ESG policies are disclosed to the public.	X				Galata Wind Enerji A.Ş. published its Sustainability Report in September 2024, in which its 2023 non-financial performances were disclosed in line with its focus areas. Within the scope of the report, UN SDG-based targets were disclosed to the public.	Targets that align with the UN Sustainable Development Goals (UN SDG), 10
A2. Implementation / Monitoring							
A2.1	The committees and/or units responsible for the execution of ESG policies and the highest level responsible persons in the partnership related to ESG issues and their duties are identified and disclosed to the public.	X				Established in 2022, the Sustainability Committee, which reports directly to the Board of Directors, monitors and supervises the handling and management of sustainability-related issues at the highest decision-making level of the Company.	Corporate Governance, 36-43 Sustainability management, 43-45
	Activities carried out by the responsible committee and/or unit within the scope of the policies are reported to the board of directors at least once a year.	X				The Sustainability Committee was established in 2022 and held its first meeting in December 2022. According to the Committee Duties and Responsibilities document, the Committee convenes 4 times a year and reports the meeting results to the Board of Directors. In 2023, the relevant committee convened once.	Corporate Governance, 36-43 Sustainability management, 43-45



		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION
		YES	NO	PARTIAL	NOT APPLICABLE		
A 2.2	Implementation and action plans have been established and disclosed to the public in line with ESG objectives.	X				These 17 goals, which are called Sustainable Development Goals (SDGs) by the UN, were taken into consideration like other standards and codes while preparing Galata Wind's sustainability strategy, determining priority focus areas, and evaluated together with our goals in accordance with our priorities. Galata Wind Enerji A.Ş. signed the UN Global Compact in 2022.	UN Sustainable Development Goals Sphere of Influence Table Galata Wind Material Matrix, 14 Sustainability Management, 43-45
A 2.3	ESG Key Performance Indicators (KPIs) and the level of achievement of these indicators on an annual basis are disclosed to the public.	X				Within the scope of the second sustainability report, Galata Wind has tried to explain its entire sustainability performance based on the last three years in line with the availability of data.	Key Performance Indicators, 78-105
A 2.4	Activities to improve the sustainability performance of business processes or products and services are disclosed to the public.	X				Galata Wind Enerji A.Ş. 2023 Sustainability Report includes the sustainability performances of the company between 1 January 2023 and 31 December 2023.	About the Report, 12-13
A3. Reporting							
A 3.1	Information on the Company's sustainability performance, targets and actions is provided in the annual reports in an understandable, accurate and sufficient manner.	X				Galata Wind Enerji A.Ş. delivers its report on sustainability performances for the year 2023 to its stakeholders via its website in September 2024, independently of its annual report. However, the annual report and the website also contain information that can be accessed by the relevant stakeholders.	Annual Report, 79-82 Targets that align with the UN Sustainable Development Goals (UN SDG), 10
A 3.2	The Incorporation has publicly disclosed information on which of the United Nations (UN) 2030 Sustainable Development Goals its activities are related to.	X				We share our contribution to the UN Sustainable Development Goals in detail through every channel accessible to our stakeholders.	UN Sustainable Development Goals Sphere of Influence Table Annual Report, 79-82 Targets that align with the UN Sustainable Development Goals (UN SDG), 10
A 3.3	Lawsuits filed against and/or finalised on ESG issues, which are important in terms of ESG policies and/or will significantly affect the activities, are disclosed to the public.	X				This information is disclosed in the GRI Index attached to our sustainability report.	Index, 114-154
A4. Verification							
A4.1	ESG Key Performance Measures of the Incorporation have been verified by an independent third party and disclosed to public.	X				Galata Wind 2023 Sustainability Report received independent verification.	Independet Assurance Statement, 163



		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION
		YES	NO	PARTIAL	NOT APPLICABLE		
B. ENVIRONMENTAL PRINCIPLES							
B1.	The Company has publicly disclosed its policies and practices, action plans, environmental management systems (known by the ISO 14001 standard) and programmes in the field of environmental management.	X				Galata Wind has ISO 14001 Environmental Management System certificate. Detailed information is available on the website. Comprehensive performance is disclosed in the 2023 Sustainability Report.	Environmental and Energy Management System, 55 Risk Management and Compliance Performance, 100
B2.	Restrictions on the scope of the report, reporting period, reporting date, reporting date, reporting conditions regarding the environmental reports prepared for the provision of information on environmental management are disclosed to the public.	X				Within the scope of the sustainability report for 2023, Galata Wind publishes all environmental data including three retrospective years.	Environment and Climate Change Performance, 78-82
B4.	Environmental targets included in the rewarding criteria within the scope of performance incentive systems on the basis of stakeholders (such as board members, managers and employees) are disclosed to the public.		X			It has not yet been announced.	Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82
B5.	It is publicly disclosed how prioritised environmental issues are integrated into business objectives and strategies.	X				Within the scope of the sustainability report for the year 2023, Galata Wind publishes all environmental data including three retrospective years. In addition, all environmental strategies, climate change policy and targets can also be accessed within the scope of the report.	Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82 Supply Chain Management, 74-77 Sustainable Supply Chain Management Performance, 95-96 / Customers, 97
B7.	It is publicly disclosed how environmental issues are managed and integrated into business objectives and strategies, including suppliers and customers along the partnership value chain, including the operational process.	X				Within the scope of the sustainability report for the year 2023, Galata Wind publishes all environmental data including three retrospective years. In addition, all environmental strategies, climate change policy and targets can also be accessed within the scope of the report.	Stakeholder Engagement Platforms, 16-18 Stakeholder Engagement Strategy, 15 Climate Change and the Environment, 47-57 Memberships and Collaborations
B8.	It is disclosed to the public whether the relevant institutions and non-governmental organisations are involved in the policy-making processes and the cooperation with these institutions and organisations.	X				Within the scope of the sustainability report for the year 2023, Galata Wind publishes all environmental data including three retrospective years. In addition, all environmental strategies, climate change policy and targets can also be accessed within the scope of the report.	Environment and Climate Change Performance, 78-82
B9.	In the light of environmental indicators (Greenhouse gas emissions (Scope-1 (Direct), Scope-2 (Energy indirect), Scope-3 (Other indirect), air quality, energy management, water and wastewater management, waste management, biodiversity impacts), information on environmental impacts is disclosed to the public in a periodically comparable manner.	X				Within the scope of the sustainability report for the year 2023, Galata Wind publishes all environmental data including three retrospective years. In addition, all environmental strategies, climate change policy and targets can also be accessed within the scope of the report.	



		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION
		YES	NO	PARTIAL	NOT APPLICABLE		
B10.	Details of the standard, protocol, methodology and base year used to collect and calculate the data are publicly disclosed.	X				Galata Wind Enerji A.Ş. has published the data published within the scope of the 2023 Sustainability Report with footnotes or necessary explanations in accordance with international standards. In calculations related to carbon emissions, the GHG methodology has been adhered to, and the data within the scope of the SASB Index have been calculated using the methods required by the standard and explained in footnotes.	About the Report, 12-13
B11.	The increase or decrease of environmental indicators for the reporting year in comparison with previous years is disclosed to the public.	X				Within the scope of the sustainability report for the year 2023, Galata Wind publishes all environmental data including three retrospective years. In addition, all environmental strategies, climate change policy and targets can also be accessed within the scope of the report.	Environment and Climate Change Performance, 78-82
B12.	Short and long term targets have been set to minimise environmental impacts, and these targets and progress against the targets set in previous years have been disclosed to the public.	X				Within the scope of the sustainability report for the year 2023, Galata Wind publishes all environmental data including three retrospective years. In addition, all environmental strategies, climate change policy and targets can also be accessed within the scope of the report.	Annual Report, 79-82
B13.	A strategy for combating the climate crisis was established and planned actions were publicised.	X				Within the scope of the sustainability report for the year 2023, Galata Wind publishes all environmental data including three retrospective years. In addition, all environmental strategies, climate change policy and targets can also be accessed within the scope of the report.	Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82
B14.	Programmes or procedures have been established and disclosed to the public in order to prevent or minimise the potential negative impact of products and/or services on the environment.	X				Our company pays particular attention to the fact that the projects to which it directs its investments also benefit the people of the region and promote economic and social development, and considers 'social approval' as the most important part of its investment plans. In addition, Galata Wind makes the necessary plans in each phase of the projects in which investments are made in order to ensure that the interests of the society are taken into account throughout the life cycle of its activities and uses stakeholder dialogue platforms in this direction. Galata Wind only invests in projects that generate energy from clean sources, primarily wind and solar.	Social Approval, 73
	Actions have been taken to reduce the greenhouse gas emissions of third parties (e.g. suppliers, subcontractors, dealers, etc.) and these actions have been disclosed to the public.			X		All of the Company's employee and work environment policies apply to Galata Wind's product and service suppliers and business partners, who are among its key stakeholders. Business relationships with third parties managed with a responsible supply chain management perspective are evaluated in accordance with the sustainability vision.	Supply Chain Management, 73-77 Sustainable Supply Chain Management Performance, 95-96
B15.	Environmental benefits/gains and cost savings provided by initiatives and projects to reduce environmental impacts are disclosed to the public.	X				Galata Wind, which is fully engaged in renewable energy generation, prevents approximately 411 thousand tonnes of carbon emissions annually with its production with renewable energy sources. Details on the subject are included in the Company's Annual Report.	Business Model, 50-52



		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION
		YES	NO	PARTIAL	NOT APPLICABLE		
B16.	EEnergy consumption (natural gas, diesel, petrol, LPG, coal, electricity, heating, cooling, etc.) data are disclosed to the public as Scope-1 and Scope-2.	X				Our power plants are equipped with advanced energy monitoring systems that enable us to closely monitor and manage energy consumption. Real-time data analysis helps us identify anomalies, implement corrective actions in a timely manner and optimise energy use. Our company has ISO 50001: 2018 Energy Management System certification.	Environment and Climate Change Performance, 78-82
B17.	Public disclosure was made about the electricity, heat, steam and cooling produced in the reporting year.	X				Galata Wind operates exclusively in the electricity generation sector from renewable energy sources.	Environment and Climate Change Performance, 78-82
B18.	Studies on increasing the use of renewable energy and transition to zero or low carbon electricity have been carried out and disclosed to the public.	X				Galata Wind operates exclusively in the electricity generation sector from renewable energy sources.	Operational Data, 23 Financial Performance, 24 Business Model and Value Chain, 30-31 Climate Change and the Environment, 47-57
B19.	Renewable energy production and utilisation data are publicly disclosed.	X				Galata Wind operates exclusively in the electricity generation sector from renewable energy sources.	Environment and Climate Change Performance, 78-82
B20.	Energy efficiency projects were carried out and the amount of energy consumption and emission reduction achieved through energy efficiency projects was disclosed to the public.	X				Galata Wind operates exclusively in the electricity generation sector from renewable energy sources.	Operational Data, 23 Financial Performance, 24 Business Model and Value Chain, 30-31 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82
B21.	Water consumption, the amount of water withdrawn from underground or above ground, if any, recycled and discharged, sources and procedures are publicly disclosed.	X				As a renewable energy company, Galata Wind recognises the importance of sustainable water management to minimise its environmental impact and ensure the responsible use of water resources. Galata Wind's water management strategy focuses on the economical and efficient use of water at every stage of our operations.	Sustainability Performance and Material Issues, 33 Environment and Climate Change Performance, 78-82
B22.	It is publicly disclosed whether its operations or activities are included in any carbon pricing system (Emissions Trading System, Cap & Trade or Carbon Tax).	X				Since the power plants within Galata Wind generate energy from renewable sources, they reduce carbon emissions to the atmosphere. Therefore, they can benefit from carbon trade in the category of projects that can perform carbon offsetting. Since Turkey does not have a binding target under the Kyoto Protocol, Galata Wind can operate in voluntary markets. The Company certifies its carbon credits with Gold Standard at Mersin WPP, Şah WPP, Taşpınar WPP, Çorum SPP and Erzurum/Aziziye SPP, and with VCS at Erzurum/Hinis SPP.	Operational Data, 23 Financial Performance, 24 Business Model, 50-52 Financial Performance, 102-104
B23.	Information on carbon credits accumulated or purchased during the reporting period has been disclosed to the public.	X				Since the power plants within Galata Wind generate energy from renewable sources, they reduce carbon emissions to the atmosphere. Therefore, they can benefit from carbon trade in the category of projects that can perform carbon offsetting. Since Turkey does not have a binding target under the Kyoto Protocol, Galata Wind can operate in voluntary markets. The Company certifies its carbon credits with Gold Standard at Mersin WPP, Şah WPP, Taşpınar WPP, Çorum SPP and Erzurum/Aziziye SPP, and with VCS at Erzurum/Hinis SPP.	Operational Data, 23 Financial Performance, 24 Business Model, 50-52 Financial Performance, 102-104



		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION
		YES	NO	PARTIAL	NOT APPLICABLE		
B24.	If carbon pricing is applied within the partnership, the details are disclosed to the public. Platforms where the Incorporation discloses its environmental information are publicly disclosed.	X				Since the power plants within Galata Wind generate energy from renewable sources, they reduce carbon emissions to the atmosphere. Therefore, they can benefit from carbon trade in the category of projects that can perform carbon offsetting. Since Turkey does not have a binding target under the Kyoto Protocol, Galata Wind can operate in voluntary markets. The Company certifies its carbon credits with Gold Standard at Mersin WPP, Şah WPP, Taşpınar WPP, Çorum SPP and Erzurum/Aziziye SPP, and with VCS at Erzurum/Hinis SPP.	Operational Data, 23 Financial Performance, 24 Business Model, 50-52 Financial Performance, 102-104
B25.	If carbon pricing is applied within the partnership, the details are disclosed to the public. Platforms where the Incorporation discloses its environmental information are publicly disclosed.	X					Environment and Climate Change Performance, 78-82
C. SOCIAL PRINCIPLES							
C1. Human Rights and Employee Rights							
C1.1	A Corporate Human Rights and Employee Rights Policy has been established to cover the Universal Declaration of Human Rights, ILO Conventions ratified by Turkey and other relevant legislation, the responsible persons for the implementation of the policy have been determined and the policy and responsible persons have been disclosed to the public.	X				Galata Wind publishes its Human Rights Policy in its Sustainability Report and on its website.	Human Rights Policy Human Rights Management Approach, 59-62
C1.2	Considering the supply and value chain impacts, fair labour, improvement of labour standards, women's employment and inclusion issues (such as non-discrimination on gender, race, religion, language, marital status, ethnic identity, sexual orientation, gender identity, family responsibilities, union activities, political opinion, disability, social and cultural differences, etc.) are included in the policy on employee rights.	X				Implementations related to Human Rights in the Supply Chain have not yet started. However, there are plans on the subject.	Human Rights Policy Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Management, 95-96
C1.3	Measures taken along the value chain to protect the rights of segments sensitive to certain economic, environmental, social factors (low-income segments, women, etc.) or minority rights/equal opportunities are disclosed to the public.	X				In the sector in which we operate, we are committed to creating and maintaining a diverse workforce that reflects the society we live in with all its elements. We strive to create a work environment that will attract individuals with different backgrounds, including but not limited to race, ethnicity, gender, age, sexual orientation, religion, disability and socio-economic status, and to create a workforce that embodies these colours.	Human Rights Policy Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Management, 95-96 / Employees, 62-70 Community Engagement Programmes, 70-74



		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION
		YES	NO	PARTIAL	NOT APPLICABLE		
C1.4	Progress in preventing and remedying discrimination, inequality, human rights violations, forced labour and child labour was made public.	X				In the sector in which we operate, we are committed to creating and maintaining a diverse workforce that reflects the society we live in with all its elements. We strive to create a work environment that will attract individuals with different backgrounds, including but not limited to race, ethnicity, gender, age, sexual orientation, religion, disability and socio-economic status, and to create a workforce that embodies these colours.	Human Rights Management Approach, 59-62 Human Rights Policy
C1.5	Investments in employees (training, development policies), compensation, fringe benefits, right to unionise, work/life balance solutions and talent management issues are included in the policy on employee rights.	X				Galata Wind's main goal in Human Resources management is to be a company that its employees are happy and proud to be a part of. With the awareness that sustainable growth is only possible with employee loyalty, our Company aims to grow with colleagues who are fast, proactive, responsible and have strategic thinking skills.	Employees, 62-70 Human Resources Policy Wage Policy Compensation Policy Employees and Work Environment Performance, 83-92
	Mechanisms for resolving employee complaints and disputes have been established and dispute resolution processes have been determined.	X				We are committed to establishing effective mechanisms to address human rights concerns and expectations raised by our employees, the community or other stakeholders. We will ensure that these mechanisms are accessible, confidential and impartial, and create new opportunities for continuous improvement.	Employee Dialogue and Whistleblowing Mechanisms, 60 Internal Audit, 100
	Activities carried out during the reporting period to ensure employee satisfaction were disclosed to the public.	X				Our strategic priorities in this area are to increase the loyalty of quality employment in the renewable energy sector to our company and to contribute by monitoring the development and performance of the trained employee profile. It is among the most important priorities of our sector.	Sustainability Performance and Material Issues, 33 Employee Engagement, 65-67 Employees and Work Environment Performance, 83-92
C 1.6	Occupational health and safety policies have been established and disclosed to the public.	X				Galata Wind has renewed the validity period of its ISO 45001:2018 Occupational Health and Safety (OHS) certificate, which covers all its power plants and head office since 2015, until 21.09.2024. In 2024, all certificates will be renewed for 3 years.	Employee Health and Safety, 63-65 Occupational Health and Safety Policy Occupational Health and Safety Performance, 93-95
	Measures taken to prevent occupational accidents and protect health and accident statistics are publicly disclosed.	X				It is disclosed in the Sustainability Report.	Employee Health and Safety, 63-65 Occupational Health and Safety Performance, 93-95
C1.7	Personal data protection and data security policies have been established and disclosed to the public.	X				Galata Wind head office and all power plants have ISO 27001:2013 Information Security Management System certification.	Digital Transformation, 77 / Customers, 97 Risk Management and Compliance Performance, 100
C1.8	Ethics policy has been established and disclosed to the public.	X				It is disclosed on the website and in the Sustainability Report.	Ethical Principles and Code of Conduct Ethics and Compliance, 46



		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION REPORT
		YES	NO	PARTIAL	NOT APPLICABLE		
C1.9	Activities within the scope of social investment, social responsibility, financial inclusion and access to finance were explained.	X				Aware that stakeholder engagement is the cornerstone of sustainability, we completed our key stakeholder study in 2022. In this area, we regularly question the expectations of all our key stakeholders and come together with them on active dialogue platforms. We made social participation programmes sustainable with our volunteering platform, Positive Energy Ambassadors, and reached a total of 1,454 volunteering hours in 2023. Galata Wind, the first company to make a green public offering with a collective portfolio consisting solely of wind and solar energy, acts with the strategy of becoming a leading and role model company in sustainability in the energy sector. Launched in 2022, the volunteering programmes continued in 2023 in line with the corporate sustainability vision. It is aimed to contribute to Galata Wind's social participation performance by increasing the number of Positive Energy Ambassadors and increasing the corporate volunteering hours. A volunteering procedure has been prepared in this direction. In 2024, 'corporate volunteering' training will be given to platform volunteers.	Sustainability Performance and Material Issues, 33 Community Engagement Programmes, 70-72
C1.10	Informative meetings and training sessions were organised for employees on ESG policies and practices.	X				In 2022, with the initiation of strategic sustainability management studies, the Sustainability Working Group consisting of our employees and managers received basic sustainability training. In 2023, various trainings on sustainability were organised in our company, including our power plants. Details of the trainings are described in the 2023 Sustainability Report.	Employee Training and Development, 68-70
C2. Stakeholders, International Standards and Initiatives							
C2.1	The customer satisfaction policy regarding the management and resolution of customer complaints has been prepared and announced to the public.	X				Galata Wind implements and manages the ISO 9001 Quality Management System in all its processes. In this respect, the Company's processes related to customer complaint management are regularly audited every year during the certification audit. The related issue is also disclosed in the Annual Report. The Regional Distribution Companies that make payments with purchase guarantee (YEKDEM) for SPPs, EPIAS, the market operator that makes payments with purchase guarantee for WPPs, and Galata Wind, the retail electricity company where generation that is not within this scope is sold through bilateral agreements, can be considered within the scope of 'customer'.	Galata Wind 2023 Sustainability Report, Customers, 97 Index, 114-155 Galata Wind website
C2.2	Information on communication with stakeholders (which stakeholder, subject and frequency) is disclosed to the public.	X				In line with its sustainability strategy, Galata Wind takes decisions that will benefit the company and all its stakeholders and carries out activities to improve its performance by evaluating the feedback of its stakeholders. Galata Wind's stakeholder engagement strategy is built on a structure that is maintained within the 'ask, learn, respond' cycle, open to continuous learning, monitors areas of development, and integrates the preliminary evaluations of stakeholders affected by the decisions taken into the decision processes. Galata Wind's key stakeholders were identified in 2022 using the methodology recommended by the AA1000SES standard.	Stakeholder Engagement Strategy, 15 Stakeholder Engagement Platforms, 16-18



		COMPLIANCE STATUS				EXPLANATION	REPORT INFORMATION ON PUBLICLY DISCLOSED INFORMATION
		YES	NO	PARTIAL	NOT APPLICABLE		
C2.3	International reporting standards adopted in reporting are explained.	X				It is explained in the 2023 Sustainability Report.	About the Report, 12-13
C2.4	Principles adopted in relation to sustainability, international organisations, committees and principles of which the Company is a signatory or member are disclosed to the public.	X				Galata Wind is a member of associations that have a say in the sector in which it operates. Through these associations, it expresses opinions for changes and improvements in the sector and can be a pioneer. In addition, it has the opportunity to meet with other sector stakeholders on a common platform and share information and experience by holding meetings. With its memberships in TÜREB, EÜD, GÜYAD, GÜNDER, ETD, DEK etc., Galata Wind follows the developments in Turkey and the world in the field of wind and solar at first hand. Galata Wind is a member and signatory of UNGC. With its TKYD and TUYID memberships, it aims to carry its commitment to corporate governance principles and its relations with its investors to higher levels.	About the Report, 12-13 Memberships and Collaborations Galata Wind 2023 Sustainability Report
C2.5	Developments were made and studies were carried out to be included in the sustainability indices of Borsa Istanbul and/or international index providers.	X				Our company was included in the BIST Sustainability Index as of the first quarter of 2023 and published its second sustainability report in international standards.	
D. CORPORATE GOVERNANCE PRINCIPLES							
D1.	Stakeholders' opinions were consulted in determining the measures and strategies in the field of sustainability.	X				Galata Wind's sustainability management strategy is formed in line with the priority focus areas carried out with a focus on stakeholder engagement. The stakeholder engagement approach, which focuses on questioning the social, environmental and economic expectations of key stakeholders and responding appropriately to these expectations, is monitored by the working group and regularly reported to the Sustainability Committee. The transparency principle of Stakeholder Engagement management is ensured through stakeholder dialogue platforms, sustainability website and reporting.	Galata Wind 2023 Sustainability Report Highlights in 2023, 8 Our Achievements and Latest News, 9
D2.	Social responsibility projects, awareness-raising events and trainings were carried out to raise awareness about sustainability and its importance.	X				In 2022, sustainability basic trainings were provided to the entire team. In addition, volunteering programmes were reviewed in line with the sustainability strategy. In 2023, various trainings on sustainability were organised in our company, including our power plants. Details of the trainings are described in the 2023 Sustainability Report.	Galata Wind 2023 Sustainability Report About the Report, 12-13 Sustainability Management, 43-45 Sustainability Strategy, 3





Index

GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 2: General Disclosures 2021								
2-1 Organizational details	See requirements of Directive 2013/34/EU		TCFD Governance, Strategy, Risk Management, Metrics and Targets					About the Report, 12-13 Masthead, 166
2-2 Entities included in the organization's sustainability reporting	ESRS 1 5.1; ESRS 2 BP-1 §5 (a) and (b) i		TCFD Governance, Strategy, Risk Management, Metrics and Targets		G12			About the Report, 12-13 Company Structure, 37 Masthead, 166
2-3 Reporting period, frequency and contact point (2-3-a and 2-3-b)	ESRS 1 §73	IFRS S1 Locations of disclosure 60, 61, 62, 63, Timing of reporting 64, 65, 66, 67, 68, 69			G12			About the Report, 12-13
2-4 Restatements of information	ESRS 2 BP-2 §13, §14 (a), (b)	IFRS S1 Measurement uncertainly 77, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, Errors 83, 84, 85, 86						Environment and the Climate Change Performance, 78-82 Employees and Work Environment Performance, 83-89
2-5 External assurance	See external assurance requirements of Directive (EU) 2022/2464				G13			Unaffiliated Declaration of Assurance, 163 The data shown with this (✓) sign in the report have been verified.
2-6 Activities, value chain and other business relationships	ESRS 2 SBM-1 §40 (a) i to (a) ii, (b) to (c), §42 (c)	IFRS S1 Business Model and Value Chain 32, Strategy and decision-making 33, IFRS S2 Business model and value chain 13, Strategy and decision-making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20	TCFD Governance, Strategy, Risk Management, Metrics and Targets TCFD Yönetişim, Strateji, Risk Yönetimi, Metrik ve Hedefler					Core Business Activities, 5 Leading the Way to a Renewable Future, 6 Company Structure and Shareholders, 19-20 Our Business - Operating in the Renewable Energy Industries, 21-22 Operational Data, 23 Financial Performance, 24 Business Model and Value Chain, 30-31
2-7 Employees	ESRS 2 SBM-1 §40 (a) iii; ESRS S1 S1-6 §50 (a) to (b) and (d) to (e), §51 to §52		TCFD Governance, Strategy, Risk Management, Metrics and Targets		G5, L7			Employees and Work Environment Performance, 83-89
2-8 Workers who are not employees	ESRS S1 S1-7 §55 to §56		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Employees and Work Environment Performance, 83-89



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
2-9 Governance structure and composition (2-9-a [for public-interest entities only], 2-9-b, 2-9-c-i, c-ii, c-v to c-viii)	ESRS 2 GOV-1 §21, §22 (a), §23; ESRS G1 §5 (b) See also corporate governance statement requirements of Directive 2013/34/EU for public-interest entities	IFRS S1 Governance 26, 27, IFRS S2 Governance 5, 6, 7	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G5, L7		Female employee ratio: 29% Female managers ratio: 45%	Company Structure and Shareholders, 19-20 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45
2-10 Nomination and selection of the highest governance body	ESRS 2 GOV-1, GOV-2, GOV-3, GOV-4, GOV-5 This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.	IIFRS S1 Governance 26, 27, IFRS S2 Governance 5, 6, 7	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Company Structure and Shareholders, 19-20 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45
2-11 Chair of the highest governance body	ESRS 2 GOV-1, GOV-2, GOV-3, GOV-4, GOV-5 This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.	IFRS S1 Governance 26, 27, IFRS S2 Governance 5, 6, 7	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Company Structure and Shareholders, 19-20 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 Ethics and Compliance, 46
2-12 Role of the highest governance body in overseeing the management of impacts	ESRS 2 GOV-1 §22 (c); GOV-2 §26 (a), to (b); SBM-2 §45 (d); ESRS G1 §5 (a)	IFRS S1 Governance 26-27, IFRS S2 Governance 5, 6, 7, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G1, G7			Company Structure and Shareholders, 19-20 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 / Ethics and Compliance, 46
2-13 Delegation of responsibility for managing impacts	ESRS 2 GOV-1 §22 (c) i; GOV-2 §26 (a); ESRS G1 G1-3 §18 (c)	IFRS S1 Governance 26-27, IFRS S2 Governance 5, 6, 7, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G4, G5			Company Structure and Shareholders, 19-20 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 / Ethics and Compliance, 46
2-14 Role of the highest governance body in sustainability reporting	ESRS 2 GOV-5 §36; IRO-1 §53 (d)	IFRS S1 Objective 1, 2, 3, 4, IFRS S1 Governance 26, 27, IFRS S2 Governance 5, 6, 7, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G1			Company Structure and Shareholders, 19-20 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 Ethics and Compliance, 46





GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
2-15 Conflicts of interest	ESRS G1 , G1-1, G1-2, G1-3, G1-4, G1-5, G1-6 This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.	IFRS S1 Governance 26, 27, IFRS S2 Governance 5, 6, 7	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Company Structure and Shareholders, 19-20 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 Ethics and Compliance, 46
2-16 Communication of critical concerns	ESRS 2 GOV-2 §26 (a); ESRS G1 G1-1 AR 1 (a); G1-3 §18 (c)	IFRS S1 Governance 26, 27, IFRS S2 Governance 5, 6, 7, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Company Structure and Shareholders, 19-20 Risk Management, 25-30 /Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 / Ethics and Compliance, 46 Internal Audit, 100 Employee Dialogue and Whistleblowing Mechanisms, 60 / Dogan Ethics Hotline, 60
2-17 Collective knowledge of the highest governance body	ESRS 2 GOV-1 §23	IFRS S1 Governance 26-27, IFRS S2 Governance 5, 6, 7, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Corporate Governance Compliance Report
2-18 Evaluation of the performance of the highest governance body	ESRS 2 GOV-1, GOV-2, GOV-3, GOV-4, GOV-5 This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.	IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Corporate Governance Compliance Report
2-19 Remuneration policies	ESRS 2 GOV-3 §29 (a) to (c); ESRS E1 §13 See also remuneration report requirements of Directive (EU) 2017/828 for listed undertakings	IFRS S1 Governance 26-27, IFRS S2 Governance 5, 6, 7, IFRS S1 26-27, IFRS S2, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G10			Remuneration Policy
2-20 Process to determine remuneration	ESRS 2 GOV-3 §29 (e) See also remuneration report requirements of Directive (EU) 2017/828 for listed undertakings	IFRS S1 Governance 26-27, IFRS S2 Governance 5, 6, 7, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Remuneration Policy
2-21 Annual total compensation ratio (2-21-a and 2-21-c)	ESRS S1 S1-16 §97 (b) (c)		TCFD Governance, Strategy, Risk Management, Metrics and Targets		L8		Privacy Restriction - Since the analysis of the remuneration of the Board of Directors is not standardised in the countries in which we operate, it is not disclosed separately, but is disclosed collectively within the scope of the financial report.	Financial Report, 28






GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
2-22 Statement on sustainable development strategy	ESRS 2 SBM-1 §40 (g)	IFRS S2 Strategy , IFRS S1 Strategy	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G1			Message from the Chief Executive Officer, 11
2-23 Policy commitments (2-23-a-i and a-iv; 2-23-b, 2-23-d, 2-23-e, 2-23-f)	ESRS 2 GOV-4 ; MDR-P §65 (b) to (c) and (f); ESRS S1 S1-1 §19 to §21, and §AR 14; ESRS S2 S2-1 §16 to §17, §19, and §AR 16; ESRS S3 S3-1 §14, §16 to §17 and §AR 11; ESRS S4 S4-1 §15 to §17, and §AR 13; ESRS G1 G1-1 §7 and §AR 1 (b)	IFRS S1 Governance 26-27, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G2, G3, G7, G7.1, HR2, HR2.1, L1.1, E1.1, AC2			Policies, 45 Policies
2-24 Embedding policy commitments	ESRS 2 GOV-2 §26 (b); MDR-P §65 (c); ESRS S1 S1-4 §AR 35; ESRS S2 S2-4 §AR 30; ESRS S3 S3-4 §AR 27; ESRS S4 S4-4 §AR 27; ESRS G1 G1-1 §9 and §10 (g)	IFRS S1 Governance 26-27, IFRS S2 Governance 5, 6, 7, IFRS S2 Climate-related Metrics 29 (g)	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G2, G3, G7, G7.1, HR2, HR2.1, L1.1, E1.1, AC2			Risk Management, 25-30 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 Ethics and Compliance, 46



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
2-25 Processes to remediate negative impacts	ESRS S1 S1-1 §20 (c); S1-3 §32 (a), (b) and (e), §AR 31; ESRS S2 S2-1 §17 (c); S2-3 §27 (a), (b) and (e), §AR 26; S2-4 §33 (c); ESRS S3 S3-1 §16 (c); S3-3 §27 (a), (b) and (e), §AR 23; S3-4 §33 (c); ESRS S4 S4-1 §16 (c); S4-3 §25 (a), (b) and (e), §AR 23; S4-4 §32 (c), ESRS G1 G1-1 §10 (a); G1-3 §18 (a)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets	Nuclear Safety & Emergency Management IFEU-540a.1,IF-EU-540a.2			Galata Wind generates electricity using only wind and solar energy.	Risk Management, 25-30 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 Ethics and Compliance, 46
2-26 Mechanisms for seeking advice and raising concerns	ESRS S1 S1-3 §AR 32 (d); ESRS S2 S2-3 §AR 27 (d); ESRS S3 S3-3 §AR 24 (d); ESRS S4 S4-3 §AR 24 (d); ESRS G1 G1-1 §10 (a); G1-3 §18 (a)	IFRS S1, S2, ESRS, CDP, TCFD, TSRS, SDG, UNGC, Sources of guidance 54, 55, 56, 57, 58, 59, Statement of Compliance 72, 73	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G8, G8.1			Policies,45 Ethics and Compliance, 46 Internal Audit, 100 Employee Dialogue and Whistleblowing Mechanisms, 60 Dogan Ethics Hotline, 60
2-27 Compliance with laws and regulations	ESRS 2 SMB-3 §48 (d); ESRS E2 E2-4 §AR 25 (b); ESRS S1 S1-17 §103 (c) (d) and §104 (b); ESRS G1 G1-4 §24 (a)		TCFD Governance, Strategy, Risk Management, Metrics and Targets	Water Management IF-EU-140a.2			During the reporting period, no notifications were made regarding non-compliance with permits, standards and regulatory obligations involving water quantity and/or quality. There were no legal proceedings due to non-compliance with legal regulations on environment, occupational health and safety, corruption and bribery, anti-competitive practices, discrimination, child labour, forced labour, violation of the rights of indigenous people, health and safety effects of products and services, product and service information and labelling, marketing communication, violation of customer confidentiality, etc. In 2023, the financial loss due to legal proceedings and violations related to labour law is TL 64,595.37.	Ethics and Compliance, 46 Risk Management and Compliance Performance, 100 Internal Audit, 100 Law, 101 Key Performance Indicators, 78-104













GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
2-28 Membership associations	"Political engagement" is a sustainability matter for G1 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management	Nuclear Safety & Emergency Management IFEU- 540a.1, IF-EU-540a.2			Galata Wind generates electricity using only wind and solar energy.	Memberships and Collaborations
2-29 Approach to stakeholder engagement	ESRS 2 SMB-2 §45 (a) I, (a) iv; ESRS S1 S1-1 §20 (b); S1-2 §25, §27 (e) ve §28; ESRS S2 S2-1 §17 (b); S2-2 §20, §22 (e) ve §23; ESRS S3 S3-1 §16 (b); S3-2 §19, §21 (d) ve §22; ESRS S4 S4-1 §16 (b); S4-2 §18, §20 (d) ve §21		TCFD Governance, Strategy, Risk Management, Metrics and Targets		G11			Stakeholder Engagement Strategy, 15 Stakeholder Engagement Platforms, 16
2-30 Collective bargaining agreements	ESRS S1 S1-8 §60 (a) and §61				L1.2, L6		There is no trade union at Galata Wind.	
GRI 3: Material Topics 2021								
3-1 Process to determine material topics	ESRS 2 BP-1 §AR 1 (a); IRO-1 §53 (b) ii to (b) iv	IFRS S1 Materiality 17-18			G7, G7.1, HR3, L2, E2			The Content of the Report and the Material Issues Focus Topics, 13 What to Focus, 14, 32



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
3-2 List of material topics	ESRS 2 SBM-3 §48 (a) and (g)				HR1, E12			What to Focus, 14, 32
3-3 Management of material topics	ESRS 2 SBM-1§ 40 (e); SBM-3 §48 (c) i and (c) iv; MDR-P, MDR-A, MDR-M, ve MDR-T; ESRS S1 S1-2 §27; S1-4 §39 and AR 40 (a); S1-5 §47 (b), (c); ESRS S2 S2-2 §22; S2-4 §33, §AR 33 ve §AR 36 (a); S2-5 §42 (b), (c); ESRS S3 S3-2 §21; S3-4 §33, §AR 31, §AR 34 (a); S3-5 §42 (b),(c); ESRS S4 S4-2 §20, S4-4 §31, §AR 30, ve §AR 33 (a); S4-5 §41 (b), (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		G9, HR3, HR4,HR5, HR6,HR7, HR8, L1, L2,L3, L4, L5, L11, L12, E1, E2, E3,E22, AC1, AC4, AC6, AC7, AC8			Risk Management, 25-30 What to Focus, 14, 32 Sustainability Performance and Material Issues, 33 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies,45 Ethics and Compliance, 46



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 201: Economic Performance 2016								
201-1 Direct economic value generated and distributed	<p>ESRS 1-3 § 3.1, 3.2, 3.3, 3.4, 3.5, 3.6</p> <p>This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.</p>	IFRS S1 Business Model and Value Chain 32, Financial Condition, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, c, IFRS S2 Business Model and Value Chain 13, IFRS S2 Financial Condition, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21	TCFD Governance, Strategy, Risk Management, Metrics and Targets			 		Financial Performance, 102-104
201-2 Financial implications and other risks and opportunities due to climate change	<p>ESRS 2 SBM-3 §48 (a), and (d), (e); ESRS E1 §18; E1-3 §26; E1-9 §64</p>	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		E2, E3, E4, E4.1, E4.2, E5, E9	             		<p>Major Risks and Affiliated Mitigation Strategies, 27</p> <p>Climate Change Risks and Renewable Energy Industries, 28</p> <p>Strategies to Reduce Climate Change Risks, 29</p> <p>Approaching at Climate Change from a Risk Management Perspective, 48</p> <p>Financial Performance, 102-104</p>
201-3 Defined benefit plan obligations and other retirement plans	<p>ESRS S1-1, S1-2, S1-3, S1-4, S1-5, S1-6, S1-7, S1-9, S1-10, S1-11, S1-14, S1-15</p>		TCFD Governance, Strategy, Risk Management, Metrics and Targets				Galata Wind does not have a private pension programme based on corporate contributions.	Linking Performance to Organisational Success, 68 Employees and Work Environment Performance, 83-89
201-4 Financial assistance received from government	<p>This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.</p>		TCFD Governance, Strategy, Risk Management, Metrics and Targets				Galata Wind has not received any significant financial support from the state as of 2023.	



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 202: Market Presence 2016								
202-1 Ratios of standard entry level wage by gender compared to local minimum wage	ESRS S1 S1-10 §67-71 and §AR 72 to 73							Employees and Work Environment Performance, 89
202-2 Proportion of senior management hired from the local community	“Communities” economic, social and cultural rights’ is a sustainability matter for S3 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.						The entire management staff of Galata Wind power generation facilities are employed among the residents of the region where the facilities are located.	
GRI 203: Indirect Economic Impacts 2016								
203-1 Infrastructure investments and services supported	“Communities” economic, social and cultural rights’ is a sustainability matter for S3 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Galata Wind Sustainability Strategy, 3 Highlights in 2023, 8 Financial Performance, 24 Business Model and Value Chain, 30-31 Financial Performance, 102-104
203-2 Significant indirect economic impacts	ESRS S1 S1-4 §AR 41; ESRS S2 S2-4 §AR 37; ESRS S3 S3-4 §AR 36		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Financial Performance, 24, 102-104



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 204: Procurement Practices 2016								
3-3 Management of material topics	ESRS G1 G1-2 §12	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 What to Focus, 32 Sustainability Performance and Material Issues, 33 Structure of the Company, 37-38 Board Committees, 39-42 Sustainability management, 43-44 Policies, 45 Ethics and Compliance, 46 Supply Chain Management, 74-76
204-1 Proportion of spending on local suppliers	“Communities” economic, social and cultural rights’ is a sustainability matter for S3 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Sustainable Supply Chain Management, 95

















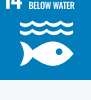




GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 205: Anti-corruption 2016								
3-3 Management of material topics	ESRS G1 G1-1 §7; G1-3 §16 and §18 (a) and §24 (b)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		AC1, AC4, AC6, AC7, AC8			Risk Management, 25-30 What to Focus, 32 Sustainability Performance and Material Issues, 33 Company Structure, 37-38 Board Committees, 39-42 Sustainability management, 43-44 Policies, 45 Ethics and Compliance, 46
205-1 Operations assessed for risks related to corruption	ESRS G1 G1-3 §AR 5		TCFD Governance, Strategy, Risk Management, Metrics and Targets		G6, AC1, AC4, AC6, AC7, AC8			Anti-Corruption Policy Ethics and Compliance, 46
205-2 Communication and training about anti-corruption policies and procedures	ESRS G1 G1-3 §20, §21 (b) and (c) and §AR 7 and 8		TCFD Governance, Strategy, Risk Management, Metrics and Targets		AC1, AC3, AC4, AC6, AC7, AC8			Ethics and Compliance, 46 Employees and Work Environment Performance, 92
205-3 Confirmed incidents of corruption and actions taken	ESRS G1 G1-4 §25		TCFD Governance, Strategy, Risk Management, Metrics and Targets		AC1, AC4, AC5, AC6, AC7, AC8		No cases were reported during the reporting period.	Corporate Governance, 98
GRI 206: Anti-competitive Behavior 2016								
206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	This topic is not covered by the list of sustainability matters in ESRS 1 AR §16						In 2023, no legal action was reported.	



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 207: Tax 2019								
207-1 Approach to tax	This topic is not covered by the list of sustainability matters in ESRS 1 AR §16							Dividend Distribution Policy
207-2 Tax governance, control, and risk management	This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.							Risk Management, 25-26 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 Ethics and Compliance, 46
207-3 Stakeholder engagement and management of concerns related to tax	This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.							Stakeholder Engagement Strategy, 15 Stakeholder Engagement Platforms, 16
207-4 Country-by-country reporting	This topic is not covered by the list of sustainability matters in ESRS 1 AR §16.						Our Netherlands based operations are not yet included in the scope of reporting. They will be included after the start of operations.	About the Report, 12-13
GRI 301: Materials 2016								
3-3 Management of material topics	ESRS E5 E5-1 §12; E5-2 §17; E5-3 §21	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 What to Focus, 32 Sustainability Performance and Material Issues, 33 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Policies, 45 Ethics and Compliance, 46 Climate Change and the Environment, 47-57



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
301-1 Materials used by weight or volume	ESRS E5 E5-4 §31 (a)		TCFD Governance, Strategy, Risk Management, Metrics and Targets			 		Business Model and Value Chain, 30-32 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82
301-2 Recycled input materials used	ESRS E5 E5-4 §31 (c)		TCFD Governance, Strategy, Risk Management, Metrics and Targets			 		Business Model and Value Chain, 30-32 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82
301-3 Reclaimed products and their packaging materials	ESRS E5 E5-4 §31 “Resource outflows related to products and services” and “Waste” are sustainability matters for E5 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets			 		Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82
GRI 302: Energy 2016								
3-3 Management of material topics	ESRS E1 E1-2 §25 (c) (d); E1-3 §26; E1-4 §33	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets	E1,E3,E4,E4.1, E4.2, E5		            		Risk Management, 25-30 What to Focus, 32 Sustainability Performance and Material Issues, 33 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Our Policies,45 Ethics and Compliance, 46 Climate Change and the Environment, 47-57



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
<p>302-1 Energy consumption within the organization (302-1-a, b, c, e and g)</p>	<p>ESRS E1 E1-5 §37; §38; §AR 32 (a), (c), (e) and (f)</p>	<p>IFRS S2 Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>	<p>Greenhouse Gas Emissions & Energy Resource Planning IF-EU-110a.4 Activity Metrics IF-EU-000.D, IF-EU-000.E</p>	<p>E1, E3, E4, E4.1, E4.2, E5, E10</p>		<p>There is no Renewable Portfolio Standards regulation in Turkey.</p> <p>Solar energy 300 MWh, 15% Wind Energy 1,595 MWh, 82%</p> <p>Amount of electricity purchased at the Head Office building: 62 MWh</p>	<p>Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82</p>
<p>302-2 Energy consumption outside of the organization</p>	<p>“Energy” is a sustainability matter for E1 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.</p>	<p>IFRS S2 Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1, E3, E4, E4.1, E4.2, E5</p>			<p>N/A</p>



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
302-3 Energy intensity	<p>ESRS E1 E1-5 §40 to §42</p> <p>“Energy” is a sustainability matter for E1 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.</p>	<p>IFRS S2 Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1, E3, E4, E4.1, E4.2, E5</p>			<p>Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82</p>
302-4 Reduction of energy consumption	<p>ESRS E1-1, E1-2, E1-3, E1-4</p> <p>“Energy” is a sustainability matter for E1 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.</p>	<p>IFRS S2 Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1, E3, E4, E4.1, E4.2, E5</p>			<p>Operational Data, 23 Climate Performance Metrics, 49 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82</p>



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
<p>302-5 Reductions in energy requirements of products and services</p>	<p>ESRS E1-1, E1-2, E1-3, E1-4</p> <p>“Energy” is a sustainability matter for E1 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.</p>	<p>IFRS S2 Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1, E3, E4, E4.1, E4.2, E5</p>			<p>Operational Data, 23 Climate Performance Metrics, 49 Climate Change and Environment, 47-57 Environment and Climate Change Performance, 78-82</p>
GRI 303: Water and Effluents 2018								
<p>3-3 Management of material topics</p>	<p>ESRS E2 §AR 9 (b); E2-1 §12; E2-2 §16 and §19; E2-3 §20; ESRS E3 E3-1 §9; E3-2 §15, §17, §18; E3-3 §20</p>	<p>IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1, E2, E3, E4, E4.1, E4.2, E5</p>			<p>Risk Management, 25-30 What to Focus, 32 Sustainability Performance and Material Issues, 33 Company Structure, 37-38 Board Committees, 39-42 Sustainability Management, 43-44 Our Policies, 45 Ethics and Compliance, 46 Climate Change and the Environment, 47-57</p>



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
303-1 Interactions with water as a shared resource	<p>ESRS 2 SBM-3 §48 (a); MDR-T §80 (f); ESRS E3 §8 (a); §AR 15 (a); E3-2 §15, §AR 20</p>		<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>	<p>Water Management IF-EU-140a.1, IF-EU-140a.2, IF-EU-140a.3</p>	<p>E1, E2, E3, E4, E4.1, E4.2, E5, E13</p>		<p>No incidents of non-compliance with permits, standards and regulatory obligations covering water quantity and/or quality were reported during the reporting period. We do not have any operations in areas with high or extremely high baseline water stress.</p>	<p>Sustainability Performance and Material Issues, 33 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82</p>
303-2 Management of water discharge-related impacts (303-2-iv)	<p>ESRS E2 E2-3 §24</p>		<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1, E2, E3, E4, E4.1, E4.2, E5, E13</p>		<p>There is no significant impact on the natural habitat due to the wastewater discharged by Galata Wind.</p>	<p>Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82</p>
303-3 Water withdrawal	<p>ESRS E3-4§28 “Water withdrawals” is a sustainability matter for E3 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M. ESRS E3-4§28</p>		<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>	<p>Water Management IF-EU-140a.1</p>	<p>E1, E2, E3, E4, E4.1, E4.2, E5, E13</p>			<p>Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82</p>



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
303-4 Water discharge	<p>ESRS E3-4§28</p> <p>“Water discharges” is a sustainability matter for E3 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.</p>		TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.1, E4.2, E5			Climate Change and the Environment, 47-57 Environment and the Climate Change Performance, 78-82
303-5 Water consumption	<p>ESRS E3 E3-4 §28 (a), (b), (d) and (e)</p>		TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.1, E4.2, E5			Sustainability Performance and Material Issues, 33 Environment and the Climate Change Performance, 79
GRI 304: Biodiversity 2016								
3-3 Management of material topics	<p>ESRS E4 E4-1 §AR 1 (b) and (d); E4-2 §20 and §22; E4-3 §25 and §28 (a); E4-4 §29</p>	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.1, E4.2, E5			Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas (304-1-a-iv and v)	ESRS E4 §16 (a) i; §19 (a); E4-5 §35		TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.1, E4.2, E5, E15, E16			Sustainability Management, 43-45 Policies, 45 Biodiversity, 52-53 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82 Social Approval, 73
304-2 Significant impacts of activities, products and services on biodiversity (304-2-a-i, ii, iii, iv, v and vi; 304-2-b)	ESRS E4 E4-5 §35, §38, §39, §40 (a) ve (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.1, E4.2, E5			Sustainability Management, 43-45 Policies, 45 Biodiversity, 52-53 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82 Social Approval, 73
304-3 Habitats protected or restored (304-3-a and b)	ESRS E4 E4-3 §28 (b) ve §AR 20 (e); E4-4 §AR 26 (a)		TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.1, E4.2, E5, E17			Sustainability Management, 43-45 Policies, 45 Biodiversity, 52-53 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82 Social Approval, 73



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
<p>304-4 IUCN Red List species and national conservation list species with habitats in areas affected by operations</p>	<p>ESRS E4 E4-5 §40 (d) i</p>	<p>IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1, E2, E3, E4, E4.1, E4.2, E5</p>			<p>N/A</p>
<p>GRI 305: Emissions 2016</p>								
<p>3-3 Management of material topics and GRI 305 1.2</p>	<p>ESRS E1 E1-2 §22; E1-3 §26; E1-4 §33 and §34 (b); E1-7 §56 (b) ve §61 (c); ESRS E2 §AR 9 (b); E2-1 §12; E2-2 §16 ve §19; E2-3 §20</p>	<p>IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1, E2, E3, E4, E4.1, E4.2, E5</p>			<p>Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82</p>



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
305-1 Direct (Scope 1) GHG emissions	ESRS E1 E1-4 §34 (c); E1-6 §44 (a); §46; §50; §AR 25 (b) and (c); §AR 39 (a) to (d); §AR 40; AR §43 (c) to (d)	IFRS S2, IFRS S2 Climate Related Metrics 29, 30, 31, 32, Climate Related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets	Greenhouse Gas Emissions & Energy Resource Planning IF-EU-110a.1, IF-EU-110a.3	E1, E2, E3, E4, E4.1, E4.2, E5, E6		((1) Scope 1 emissions are 264.9 tCO ₂ e. (2) There are no regulations limiting emissions in Turkey. (3) There are no regulations limiting emissions in Turkey.	Environment and Climate Change Performance, 78
305-2 Energy indirect (Scope 2) GHG emissions	ESRS E1 E1-4 §34 (c); E1-6 §44 (b); §46; §49; §50; §AR 25 (b) and (c); §AR 39 (a) to (d); §AR 40; §AR 45 (a), (c), (d), and (f)	IFRS S2, IFRS S2 Climate Related Metrics 29, 30, 31, 32, Climate Related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets	Greenhouse Gas Emissions & Energy Resource Planning IF-EU-110a.2	E1, E2, E3, E4, E4.1, E4.2, E5, E6		Scope-2 emissions are 860.8 tCO ₂ e.	Environment and Climate Change Performance, 78
305-3 Other indirect (Scope 3) GHG emissions	ESRS E1 E1-4 §34 (c); E1-6 §44 (c); §51; §AR 25 (b) and (c); §AR 39 (a) to (d); §AR 46 (a) (i) to (k)	IFRS S2, IFRS S2 Climate Related Metrics 29, 30, 31, 32, Climate Related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.1, E4.2, E5, E7, E7.1			Environment and Climate Change Performance, 78



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
305-4 GHG emissions intensity	ESRS E1 E1-6 §53; §54; §AR 39 (c); §AR 53 (a)	IFRS S2, IFRS S2 Climate Related Metrics 29, 30, 31, 32, Climate Related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets	Greenhouse Gas Emissions & Energy Resource Planning IF-EU-110a.2	E1, E2, E3, E4, E4.1, E4.2, E5			Environment and Climate Change Performance, 78-79, 82
305-5 Reduction of GHG emissions (305-5-a, c and 2.9.5)	ESRS E1 E1-3 §29 (b); E1-4 §34 (c); §AR 25 (b) and (c); E1-7 §56	IFRS S2, IFRS S2 Climate Related Metrics 29, 30, 31, 32, Climate Related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets	Air Quality IF-EU-120a.1	E1,E2, E3, E4, E4.1, E4.2, E5			Sustainability Management, 43-45 Climate Change and the Environment, 47-57 Environment and Climate Change Performance, 78-82
305-6 Emissions of ozone-depleting substances (ODS)	“Pollution of air” is a sustainability matter for E2 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.	IFRS S2, IFRS S2 Climate Related Metrics 29, 30, 31, 32, Climate Related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.1, E4.2, E5		Since the company generates electricity only from renewable energy sources, this figure is accepted as 0 (Zero).	



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
<p>305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions</p>	<p>ESRS E2 E2-4 §28 (a); §30 (b) and (c); §31; §AR 21; §AR 26</p>		<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>	<p>Air Quality IF-EU-120a.1</p>	<p>E1, E2, E3, E4, E4.1, E4.2, E5, E18</p>		<p>Galata Wind declares the amount of nitrogen oxides, sulphur oxides, particulate matter, lead and mercury as 0. The company generates electricity only from renewable sources.</p>	
<p>GRI 306: Waste 2020</p>								
<p>3-3 Management of material topics</p>	<p>ESRS E5 §AR 7 (a); E5-1 §12; E5-2 §17; E5-3 §21</p>	<p>IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37</p>	<p>TCFD Governance, Strategy, Risk Management, Metrics and Targets</p>		<p>E1,E2,E3, E4,E4.2, E5</p>			<p>Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Climate and the Environment, 47-57 Environment and Climate Change Performance, 78-82</p>



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
306-1 Waste generation and significant waste-related impacts	ESRS 2 SBM-3 §48 (a), (c) ii and iv; ESRS E5 E5-4 §30		TCFD Governance, Strategy, Risk Management, Metrics and Targets	Coal Ash Management IF-EU-150a.1, IF-EU-150a.2 Coal Ash	E1, E2, E3, E4, E4.2, E5		Galata Wind does not use fossil fuels at any stage of its operations.	Sustainability Performance and Material Issues, 33 Our Circular Economy Approach, 53-54 Waste Management, 54-56 Environment and Climate Change Performance, 78-82
306-2 Management of significant waste-related impacts (306-2-a and c)	ESRS E5 E5-2 §17 and §20 (e) and (f); E5-5 §40 and §AR 33 (c)		TCFD Governance, Strategy, Risk Management, Metrics and Targets	Management IF-EU-150a.1, IF-EU-150a.2 Coal Ash	EE1, E2, E3, E4, E4.2, E5		Galata Wind does not use fossil fuels at any stage of its operations.	Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Sustainability Management, 43-45 Policies, 45 Our Circular Economy Approach, 53-54 Waste Management, 54-56 Environment and Climate Change Performance, 78-82
306-3 Waste generated	ESRS E5 E5-5 §37 (a), §38 to §40		TCFD Governance, Strategy, Risk Management, Metrics and Targets	Management IF-EU-150a.1, IF-EU-150a.2	E1, E2, E3, E4, E4.2, E5, E19		Galata Wind does not use fossil fuels at any stage of its operations.	Sustainability Performance and Material Issues, 33 Environment and Climate Change Performance, 79-80, 82



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
306-4 Waste diverted from disposal (306-4-a, b, c, e)	ESRS E5 E5-5 §37 (b), §38 and §40		TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.2, E5, E20		Wastes carrying hazardous risks are classified according to their types and sent to the relevant companies for disposal in accordance with laws and regulations.	Our Circular Economy Approach, 53-54 Waste Management, 54-56 Environment and Climate Change Performance, 79-80,82
306-5 Waste directed to disposal (306-5-a, b, c, e)	ESRS E5 E5-5 §37 (c), §38 and §40		TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.2, E5, E20			Our Circular Economy Approach, 53-54 Waste Management, 54-56 Environment and Climate Change Performance, 79-80,82
GRI 306: Effluents and Waste 2016								
306-3 Significant spills	“Pollution of air”, “Pollution of water”, and “Pollution of soil” are sustainability matters for E2 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets		E1, E2, E3, E4, E4.2, E5		Since the company generates electricity only from renewable energy sources, this figure is accepted as 0 (Zero).	






GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 308: Supplier Environmental Assessment 2016								
3-3 Management of material topics	ESRS G1 G1-2 §12 and §15 (a)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Yönetişim, Strateji, Risk Yönetimi, Metrik ve Hedefler					Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Climate and the Environment, 47-57 Supply Chain Management, 74-77 Environment and Climate Change Performance, 78-82 Sustainable Supply Chain Management Performance, 95-96
308-1 New suppliers that were screened using environmental criteria	ESRS G1 G1-2 §15 (b)	IFRS S1 Risk Management 43-44, Metrics and Targets 45, 47, 48, 49, 50, 51, 52, 53, IFRS S2 Strategy 8, IFRS S2 Financial Condition, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, IFRS S2 Climate Resilience 22, 23, IFRS S2 Risk Management, 24, 25, 26, IFRS S2 Metrics and Targets 27, 28, IFRS S2 Climate Related Metrics 29, 30, 31, 32, Climate Related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Sustainable Supply Chain Management Performance, 95-96
308-2 Negative environmental impacts in the supply chain and actions taken (308-2-c)	ESRS 2 SBM-3 §48 (c) i and iv	IFRS S1 Risk Management 43-44, Metrics and Targets 45, 47, 48, 49, 50, 51, 52, 53, IFRS S2 Strategy 8, IFRS S2 Financial Condition, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, IFRS S2 Climate Resilience 22, 23, IFRS S2 Risk Management, 24, 25, 26, IFRS S2 Metrics and Targets 27, 28, IFRS S2 Climate Related Metrics 29, 30, 31, 32, Climate Related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Climate and the Environment, 47-57 Supply Chain Management, 74-77 Environment and Climate Change Performance, 78-82 Sustainable Supply Chain Management Performance, 95-96

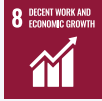
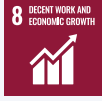





GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 401: Employment 2016								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) and (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); S2-2 §22; S2-4 §32; §33 (a) and (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) and (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Our employees, 62-70 Employees and Work Environment Performance, 83-92
401-1 New employee hires and employee turnover (401-1-b)	ESRS S1 S1-6 §50 (c)						Percentage of voluntary dismissals: 8.92% Percentage of people who left their jobs through redundancy: 7.14%	Employees and Work Environment Performance, 83-92
401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees (401-2-a-ii, a-iii, a-iv, a-v and b)	ESRS S1 S1-11 §74; §75; §AR 75							Employees, 62-70 Employees and Work Environment Performance, 83-92
401-3 Parental leave (401-3-a and b)	ESRS S1 S1-15 §93							Employees and Work Environment Performance, 83-92
GRI 402: Labor/Management Relations 2016								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) ve (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); S2-2 §22; S2-4 §32; §33 (a) ve (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) ve (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Employees, 62-70 Employees and Work Environment Performance, 83-92



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
402-1 Minimum notice periods regarding operational changes	“Social dialogue” and “Collective bargaining” are sustainability matters for S1 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.						Legal notice periods are applied at Galata Wind.	
GRI 403: Occupational Health and Safety 2018								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) and (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); S2-2 §22; S2-4 §32; §33 (a) and (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) and (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets	Nuclear Safety & Emergency Management IF-EU-540a.1, IF-EU-540a.2	L1, L2, L10, L11, L12		Galata Wind generates electricity using only wind and solar energy.	Risk Management, 25-30 Sustainability Performance and Materiality Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94
403-1 Occupational health and safety management system (403-1-a)	ESRS S1 S1-1 §23		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Sustainability Management, 43-45 Policies, 45 Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
403-2 Hazard identification, risk assessment, and incident investigation (403-2-b)	ESRS S1 S1-3 §32 (b) and §33	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Measures and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, IFRS S2 Strategy 8, 9, Climate Related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16	TCFD Governance, Strategy, Risk Management, Metrics and Targets	Nükleer Güvenlik Acil Durum Yönetimi, IF-EU-540a.1, IF-EU-540a.2			Galata Wind sadece rüzgâr ve güneş enerjisi kullanarak elektrik üretmektedir.	Sustainability Performance and Material Issues, 33 Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94
403-3 Occupational health services	ESRS S1-13, S1-14 , ESRS S2-2, S2-3, S2-4, S2-5 “Health and safety” and “Training and skills development” are sustainability matters for S1 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94
403-4 Worker participation, consultation, and communication on occupational health and safety			TCFD Governance, Strategy, Risk Management, Metrics and Targets			 	Since the number of employees in the regions where Galata Wind operates is less than 50, there is no obligation to establish an OHS Committee within the Company.	Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94
403-5 Worker training on occupational health and safety			TCFD Governance, Strategy, Risk Management, Metrics and Targets					Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
403-6 Promotion of worker health	ESRS S1-13, S1-14 , ESRS S2-2, S2-3, S2-4, S2-5 “Social protection” is a sustainability matter for S1 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94
403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	ESRS S2 S2-4 §32 (a)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Measures and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, IFRS S2 Strategy 8, 9, Climate Related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94
403-8 Workers covered by an occupational health and safety management system (403-8-a and b)	ESRS S1 S1-14 §88 (a); §90		TCFD Governance, Strategy, Risk Management, Metrics and Targets		L10			Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94
403-9 Work-related injuries (403-9-a-i, a-iii, b-i, b-iii, c-iii, d, e)	ESRS S1 S1-4, §38 (a); S1-14 §88 (b) and (c); §AR 82		TCFD Governance, Strategy, Risk Management, Metrics and Targets		L10, L9		(1) 0 (2) 0 (3) 0 Since no cases were reported during the reporting period, this number is stated as 0.	Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94
403-10 Work-related ill health (403-10-a-i, a-ii, b-i, b-ii, c-iii)	ESRS S1 S1-4, §38 (a); S1-14 §88 (b) ve (d); §89; §AR 82		TCFD Governance, Strategy, Risk Management, Metrics and Targets	Workforce Health & Safety IF-EU-320a.1			(1) 0 (2) 0 (3) 0 Since no cases were reported during the reporting period, this number is stated as 0.	Employee Health and Safety, 63-67 Occupational Health and Safety Performance, 93-94



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 404: Training and Education 2016								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) and (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); S2-2 §22; S2-4 §32; §33 (a) and (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) and (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		L4			Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Sustainability Management, 43-45 Policies, 45 Employee Training and Development, 68-70 Employees and Work Environment Performance, 83-92
404-1 Average hours of training per year per employee	ESRS S1 S1-13 §83 (b) ve §84				L4			Sustainability Performance and Material Issues, 33 Employees and Work Environment Performance, 86
404-2 Programs for upgrading employee skills and transition assistance programs (404-2-a)	ESRS S1 S1-1 §AR 17 (h)				L4			Employee Training and Development, 68-70 Employees and Work Environment Performance, 83-92
404-3 Percentage of employees receiving regular performance and career development reviews	ESRS S1 S1-13 §83 (a) and §84				L4			Employees and Work Environment Performance, 86, 83-92



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 405: Diversity and Equal Opportunity 2016								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) and (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); S2-2 §22; S2-4 §32; §33 (a) and (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) and (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Employees and Work Environment Performance, 83-92 Corporate Governance Performance, 98-99
405-1 Diversity of governance bodies and employees (405-1-a-i and iii, 405-1-b)	ESRS 2 GOV-1 §21 (d); ESRS S1 S1-6 §50 (a); S1-9 §66 (a) to (b); S1-12 §79	IFRS S1 Governance 26, 27, IFRS S2 5, 6, 7			L10, L7		Female employee ratio: 29% Proportion of female managers: 45%	Sustainability Performance and Material Issues, 33 Corporate Governance Performance, 98-99
405-2 Ratio of basic salary and remuneration of women to men	ESRS S1 S1-16 §97 and §98				L10, L8			Employees and Work Environment Performance, 87
GRI 406: Non-discrimination 2016								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) and (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); S2-2 §22; S2-4 §32; §33 (a) and (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) and (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		L1, L2, L3, L4, L5, L10, L11, L12			Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Employees and Work Environment Performance, 83-92 Corporate Governance Performance, 98-99



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
406-1 Incidents of discrimination and corrective actions taken	ESRS S1 S1-17 §97, §103 (a), §AR 103		TCFD Yönetişim, Strateji, Risk Yönetimi, Metrik ve Hedefler		L1, L2, L3, L4, L5, L10, L11, L12		Raporlama döneminde herhangi bir ayrımcılık vakası bildirilmemiştir	Employees and Work Environment Performance, 87
GRI 407: Freedom of Association and Collective Bargaining 2016								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) and (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); S2-2 §22; S2-4 §32; §33 (a) and (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) and (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		L1, L2, L3, L4, L5, L10, L11, L12			Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Employees, 62-70 Employees and Work Environment Performance, 83-92
407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	“Freedom of association” and “Collective bargaining” are sustainability matters for S1 and S2 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets		L1, L2, L3, L4, L5, L10, L11, L12		Galata Wind respects the freedom of association of its employees. There is no trade union in Galata Wind.	



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 408: Child Labor 2016								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); §22; S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) and (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); §18; S2-2 §22; S2-4 §32; §33 (a) and (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) and (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		L1, L2, L3, L4, L5, L10, L11, L12			Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Performance, 96
408-1 Operations and suppliers at significant risk for incidents of child labor (408-1-a-i, b, c)	ESRS S1 §14 (g); S1-1 §22 ESRS S2 §11 (b); S2-1 §18		TCFD Governance, Strategy, Risk Management, Metrics and Targets		L1, L2, L3, L4, L5, L10, L11, L12			Risk Management, 25-30 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Performance, 96
GRI 409: Forced or Compulsory Labor 2016								
3-3 Management of material topics	ESRS S1 S1-1 §17; §20 (c); §22; S1-2 §27; S1-4 §38; §39; §AR 40 (a); S1-5 §44; §47 (b) ve (c); ESRS S2 §11 (c); S2-1 §14; §17 (c); §18; S2-2 §22; S2-4 §32; §33 (a) ve (b); §36; §AR 33; §AR 36 (a); S2-5 §39, §42 (b) ve (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets		L1, L2, L3, L4, L5, L10, L11, L12			Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Performance, 96



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	ESRS S1 §14 (f); S1-1 §22 ESRS S2 §11 (b); ESRS S2-1 §18		TCFD Governance, Strategy, Risk Management, Metrics and Targets		L1, L2, L3, L4, L5, L10, L11, L12			Risk Management, 25-30 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Performance, 96
GRI 410: Security Practices 2016								
3-3 Management of material topics	ESRS S3 §9 (b); S3-1 §12, ve §16 (c); S3-2 §21; S3-4 §32 (a), (d), §33 (a) ve (b), §35, 36; §AR 31, §AR 34 (a); S3-5 §39, §43	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Sustainability Performance and Material Issues, 33 Corporate Governance, 36-43 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Occupational Health and Safety Performance, 94
410-1 Security personnel trained in human rights policies or procedures	“Security-related impacts” is a sustainability matter covered for S3 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Occupational Health and Safety Performance, 94



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 411: Rights of Indigenous Peoples 2016								
3-3 Management of material topics	ESRS S3 §9 (b); S3-1 §12, §15 ve §16 (c); S3-2 §21; S3-4 §32 (a), (d), §33 (a) ve (b), §35, 36; §AR 31, §AR 34 (a); S3-5 §39, §43	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Community Engagement Programmes, 70-74 Supply Chain Management, 74-77
411-1 Incidents of violations involving rights of indigenous peoples	ESRS S3 S3-1 §16 (c), AR 12; S3-4 §30, §32 (b), §33 (b), §36		TCFD Governance, Strategy, Risk Management, Metrics and Targets		L10			Social Approval, 73
GRI 413: Local Communities 2016								
3-3 Management of material topics	ESRS S3 §9 (b); S3-1 §12, ve §16 (c); S3-2 §21; S3-4 §32 (a), (d), §33 (a) ve (b), §35, 36; §AR 31, §AR 34 (a); S3-5 §39, §43	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Community Engagement Programmes, 70-74 Supply Chain Management, 74-77





GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
413-1 Operations with local community engagement, impact assessments, and development programs	ESRS S3 S3-2 §19; S3-3 §25; S3-4 §AR 34 (c)			Energy Affordability IF-EU-240a.1, IF-EU-240a.2, IF-EU-240a.3, IF-EU-240a.4	L10		Galata Wind does not sell electricity directly to consumers.	Sustainability Management, 43-45 Our Policies,45 Human Rights Management Approach, 59-62 Community Engagement Programmes, 70-74
413-2 Operations with significant actual and potential negative impacts on local communities (413-2-a-ii)	ESRS 2 SBM-3 48 (c); ESRS S3 §9 (a) i ve (b)				L10			Sustainability Management, 43-45 Our Policies,45 Human Rights Management Approach, 59-62 Community Engagement Programmes, 70-74
GRI 414: Supplier Social Assessment 2016								
3-3 Management of material topics	ESRS G1 G1-2 §12 and §15 (a)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Performance, 95-97
414-1 New suppliers that were screened using social criteria	ESRS G1 G1-2 §15 (b)		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Sustainable Supply Chain Performance, 95-97
414-2 Negative social impacts in the supply chain and actions taken (414-2-c)	ESRS 2 SBM-3 §48 (c) i and iv		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Management Performance, 95-97







GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 415: Public Policy 2016								
33-3 Management of material topics	ESRS G1 G1-5 §27	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Risk Management, 25-30 Corporate Governance, 36-43 Sustainability Management, 43-45 Our policies, 45 Community Engagement Programmes, 70-74 Memberships and Collaborations
415-1 Political contributions	ESRS G1 G1-5 §29 (b)						Our Company did not take part in any lobbying activities during the year and did not enter into any co-operation in relation to the development of public policies. Galata Wind does not provide in-kind or cash support to any political party or organisation.	
GRI 416: Customer Health and Safety 2016								
3-3 Management of material topics	ESRS S4 §10 (b); S4-1 §13, §16 (c); S4-2 §20; S4-4 §31; §32 (a) ve (b), §35, §AR 30, §AR 33 (a); S4-5 §38, §41 (b) ve (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets					Stakeholder Engagement Platforms, 17 Risk Management, 25-30 Business Model and Value Chain, 30-32 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Management Performance, 95-96 Customers, 97




GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
416-1 Assessment of the health and safety impacts of product and service categories	“Personal safety of consumers and end-users” is a sustainability matter for S4 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets				Galata Wind does not sell electricity directly to consumers.	Stakeholder Engagement Platforms, 17 Risk Management, 25-30 Business Model and Value Chain, 30-32 Sustainability Management, 43-45 Our policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Sustainable Supply Chain Management Performance, 95-96 Customers, 97
416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	ESRS S4 S4-4 §35		TCFD Governance, Strategy, Risk Management, Metrics and Targets				No cases were reported during the reporting period.	Customers, 97
	ESRS S4			End-Use Eiciency & Demand IF-EU-420a.1, IF-EU-420a.2, IF-EU-420a.3 Grid Resiliency IF-EU-550a.2 Acivity Metrics IF-EU-000.A, IF-EU-000.B, IF-EU-000.C Nuclear Safety & Emergency Management IF-EU-540a.1, IF-EU-540a.12			Galata Wind does not sell electricity directly to consumers. Galata Wind does not own or operate any transmission or distribution lines. Galata Wind generates electricity using only wind and solar energy. For retail, the electricity generated from SPPs and sold to YEPAŞ and ARAS, EPSAŞ is calculated as 51,138.81 MWh. The amount of electricity distributed to wholesale customers is 678,475 MWh, calculated on the electricity generated from WPPs and sold to EPIAŞ through bilateral agreements.	



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 417: Marketing and Labeling 2016								
33-3 Management of material topics	ESRS S4 §10 (b); S4-1 §13, §16 (c); S4-2 §20; S4-4 §31; §32 (a) ve (b), §35, §AR 30, §AR 33 (a); S4-5 §38, §41 (b) ve (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets			 		Stakeholder Engagement Platforms, 17 Risk Management, 25-30 Business Model and Value Chain, 30-32 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Digital Transformation, 77 Sustainable Supply Chain Management Performance, 95-96 Customers, 97
417-1 Requirements for product and service information and labeling	“Information-related impacts for consumers and end-users” is a sustainability matter for S4 covered by ESRS 1 §AR 16. Hence this GRI disclosure is covered by MDR-P, MDR-A, MDR-T, and/or as an entity-specific metric to be disclosed according to ESRS 1 §11 and pursuant to MDR-M.		TCFD Governance, Strategy, Risk Management, Metrics and Targets					Sustainable Supply Chain Management, 96
417-2 Incidents of non-compliance concerning product and service information and labeling	ESRS S4 S4-4 §35		TCFD Governance, Strategy, Risk Management, Metrics and Targets				No cases were reported during the reporting period.	
417-3 Incidents of non-compliance concerning marketing communications	ESRS S4 S4-4 §35		TCFD Governance, Strategy, Risk Management, Metrics and Targets				No cases were reported during the reporting period.	



GRI DISCLOSURES AND REQUIREMENTS	ESRS DISCLOSURE REQUIREMENTS	IFRS S1-S2/TSRS S1-S2	TCFD	SASB	UNGC	UN SDG	DISCLOSURE AND DECLARATION	PART OF THE DISCLOSURE
GRI 418: Customer Privacy 2016								
3-3 Management of material topics	ESRS S4 §10 (b); S4-1 §13 and §16 (c); S4-2 §20; S4-4 §31, §32 (a) and (b), §35, §AR 30, §AR 33 (a); S4-5 §38, §41 (b) and (c)	IFRS S1 Governance 26, 27, Strategy 28, 29, Sustainability Risks and Opportunities 30, 31, Business model and value chain 32, Financial Position, Financial Performance and Cash Flows 34, 35, 36, 37, 38, 39, 40, Risk Management 43, 44, Metrics and targets 45, 46, 47, 48, 49, 50, 51, 52, 53, Guidance sources 54, 55, 56, 57, 58, 59, IFRS S2 Strategy 8, 9, Climate-related Risks and Opportunities, 10, 11, 12, Business Model and Value Chain 13, Strategy and Decision Making 14, Financial Position, Financial Performance and Cash Flows 15, 16, 17, 18, 19, 20, 21, Climate Resilience 22, 23, Risk Management 24, 25, 16, Metrics and Targets 27, 28, Climate-related Metrics 29, 30, 31, 32, Climate-related Targets 33, 34, 35, 36, 37	TCFD Governance, Strategy, Risk Management, Metrics and Targets			 		Stakeholder Engagement Platforms, 17 Risk Management, 25-30 Business Model and Value Chain, 30-32 Sustainability Management, 43-45 Policies, 45 Human Rights Management Approach, 59-62 Supply Chain Management, 74-77 Digital Transformation, 77 Sustainable Supply Chain Management Performance, 95-96 Customers, 97
418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	ESRS S4 S4-3 §AR 23; S4-4 §35		TCFD Governance, Strategy, Risk Management, Metrics and Targets	Grid Resiliency IF-EU-550a.1			No cases were reported during the reporting period.	Customers, 97



REPORTING GUIDE

Galata Wind 2023 Sustainability Report - Reporting Principles

This reporting principles ("Principles") provides information on the data preparation and reporting methodologies of indicators within the scope of the limited assurance in Galata Wind Enerji A.Ş (the "Company", or "Galata Wind") in the Galata Wind 2023 Sustainability Report (2023 Sustainability Report).

The indicators include social indicators and environmental indicators. It is the responsibility of the Company's management to ensure that appropriate procedures are in place to prepare the indicators

mentioned above in line with, in all material respects, the principles.

The information included in this guide is for the FY 23 fiscal year ending December 31, 2023 (January 1 - December 31, 2023) and as detailed in the "Key Definitions and Reporting Scope" section comprises only the relevant operations of the Galata Wind that are the responsibility of the Company by excluding information about subcontractors.

General Reporting Principles

In preparing this guidance document, consideration has been given to following principles:

- Information Preparation – to highlight to users of the information the primary principles of relevance and reliability of information; and
- Information Reporting – to highlight the primary principles of comparability / consistency with other data including prior year and understandability / transparency providing clarity to users.

Key Definitions and Reporting Scope

For the purpose of this report, the Company defines:

TYPE	INDICATOR	SCOPE
Environmental Indicators	Total Energy Consumption Related to Own Activities (kWh)	The total energy consumption during the reporting period refers to the amount of electricity purchased from the grid and/or supplied from the company's own renewable production to meet internal consumption needs. The reporting is conducted in kilowatt-hours (kWh)."
	Total Energy Consumption From Fossil Resources (kWh)	It refers to the amount of electricity purchased from the grid during the reporting period to meet the company's internal consumption needs, monitored through the EPIAŞ Monthly Settlement Platform and TEİAŞ Meter Reading Records. The reporting is conducted in kilowatt-hours (kWh) units.
	Total Energy Consumption From Renewable Sources (kWh)	It refers to the amount of electricity consumption met by the company's own renewable energy plants during the reporting period, monitored through the internal consumption meters at the plants. The reporting is conducted in kilowatt-hours (kWh) units.



TYPE	INDICATOR	SCOPE
Environmental Indicators	Total Electricity Generated (MWh)	It refers to the amount of electricity generated by the company's renewable energy plants during the reporting period, monitored in kWh units through TEİAŞ Meter Reading Records stored on Supervisory Control and Data Acquisition (SCADA) panels and the EPIAŞ Monthly Settlement Platform. The data is also publicly available on the EPIAŞ Transparency Platform. The reporting is conducted in kilowatt-hours (kWh) units.
	Fossil Fuels (Diesel) (L)	It refers to the amount of diesel consumed during the reporting period for the use of stationary combustion generators, tracked through invoices from service provider institutions and mapped via financial reporting systems, as well as the use of factory vehicles/off-road machinery and company vehicles (on-road).
	Fossil Fuels (Petrol) (L)	It refers to the amount of petrol consumed during the reporting period for the use of company vehicles (on-road), tracked through invoices from service provider institutions and mapped via financial reporting systems.
	Total Scope 1-2-3 Emissions (tCO ₂ e)	It refers to the carbon dioxide equivalent of the total greenhouse gas emissions for Scope 1, Scope 2, and Scope 3, expressed in metric tons, released by the company during the reporting period.
	Scope-1 Emissions (tCO ₂ e)	It refers to the carbon dioxide equivalent of the total carbon dioxide emissions calculated according to the "TS EN ISO 14064- 1:2018" standard, which are emitted by the Company during the reporting period, arising directly from energy consumption, stationary combustion (diesel fuel), mobile combustion (diesel fuel, gasoline) and chemical use (refrigerant gases, fire extinguishers, etc.).
	Scope-2 Emissions (tCO ₂ e)	It refers to the carbon dioxide equivalent of the greenhouse gas emissions emitted by the Company in the reporting period, resulting from indirect energy consumption (electricity purchased from external sources) and calculated in accordance with the "TS EN ISO 14064 - 1:2018" standard, in tons per weight unit.
	Scope-3 Emissions (tCO ₂ e)	In the reporting period, the Company's indirect greenhouse gas emissions from Category 1: Purchased goods and services, Category 2: Capital goods, Category 3: Fuel and energy related activities, Category 4: Upstream transportation and distribution, Category 5: Waste disposal and recycling, Category 6: Business travel of the Company's employees and Category 7: Employee commuting, which are among the categories in the Greenhouse Gas Emissions Reduction and Greenhouse Gas Impact Protocol (Greenhouse Gas Protocol) and which could be mapped with financial reporting systems. The Company's greenhouse gas emissions represent the carbon dioxide equivalent of the total carbon dioxide emissions calculated according to the standard "TS EN ISO 14064-1:2018 Greenhouse Gases - Part 1: Guidelines and Specifications for the Calculation and Reporting of Greenhouse Gas Emissions and Removals at the Establishment Level" in ton units by weight.



TYPE	INDICATOR	SCOPE
Environmental Indicators	Total Amount of Non-Hazardous Waste (kg)	It refers to the total amount of non-hazardous waste subjected to “Recycling” (R codes) and “Disposal” (D codes) disposal methods according to the Waste Code Determination Hierarchy published by the Republic of Turkey Ministry of Environment, Urbanization and Climate Change during the reporting period. It is monitored through the MOTAT system, which is the online platform of the Ministry, and through invoices / delivery notes of licensed waste disposal / transportation companies, monitoring and reporting are conducted in the kilogram unit.
	Total Amount of Hazardous Waste (kg)	It refers to the total amount of hazardous waste subjected to “Recycling” (R codes) and “Disposal” (D codes) disposal methods according to the Waste Code Determination Hierarchy published by the Republic of Turkey Ministry of Environment, Urbanization and Climate Change during the reporting period. It is monitored through the MOTAT system, which is the online platform of the Ministry, and through invoices / delivery notes of licensed waste disposal / transportation companies, monitoring and reporting are conducted in the kilogram unit.
Social Indicators	Distribution of Number of Employees By Gender/Number of Female Employees (Number)	It refers to the total number of female employees who were monitored by the Company through the Human Resources data platform, reported to the Social Security Institution as female during the reporting period.
	The Ratio of Female Employees (%)	The ratio of the total number of female employees to the total number of employees in the reporting period.
	Total Training Hours (Number)	It refers to the total number of training hours attended by the Company's employees during the reporting period, which were monitored by the Company's human resources in accordance with the Company's training follow-up procedures. Training provided to subcontracted employees is not included.
	Recordable Work Accident Rate (Ratio)	In the reporting period, the ratio of the number of injury incidents that occurred to the Company employees during a work-related activity and prevented them from returning to the workplace on the next shift or working day, which are monitored through notifications made to the Social Security Institution, multiplied by a coefficient of 1,000,000 to the total working hours in the reporting period.
	Number of Days Lost Due to Work-Related Injuries (Number)	In the reporting period, it expresses the ratio of the number of lost days due to an injury that occurred to the Company employees during a work-related activity and prevented them from returning to the workplace on the next shift or working day, which is monitored through notifications made to the Social Security Institution, multiplied by a coefficient of 1,000,000 to the total working hours in the reporting period.



DATA PREPARATION

1. Environmental Indicators

Total Energy Consumption Related to Own Activities (kWh)

Within the scope of the Company's direct energy consumption, it refers to the total energy equivalent of the amount of electricity purchased from the grid and renewable electricity used from its own power plants in order to meet domestic consumption needs. Reporting is made in kWh energy units.

The data on electricity consumption from own resources and renewable energy generated within energy consumption are provided by the Company's Wind Power Plants (WPP) and Solar Power Plants (SPP). The amount of electricity generated at the plants and used for domestic consumption is monitored through monthly internal demand meter readings on a plant basis at WPPs and through monthly offsetting minutes and invoices agreed with distribution companies at SPPs.

Electricity consumption purchased directly from the grid is monitored from EPIAŞ and TEİAŞ Meter Reading records.

Scope-1 Emissions (tCO₂e)

The Company's Scope 1 greenhouse gas emissions encompass the total emissions derived from stationary combustion, mobile combustion, and chemical emissions, in alignment with the operational control principle as stipulated by ISO 14064-1. For the calculation of Scope 1 greenhouse gas emissions, the emission factors referenced were derived from the Greenhouse Gas Protocol methodology,

the IPCC Guidelines for 2006 National Greenhouse Gas Inventories, Global Warming Potential values*1 (over a 100-year timeframe) as outlined in the IPCC 5th Assessment Report, and Defra GHG Conversion Factors*2. The greenhouse gases considered in this calculation include emissions associated with fuel consumption and chemical usage activities.

Formula:

Stationary Combustion Emissions: These emissions represent the quantity of diesel fuel utilized by the Company for energy generation through combustion reactions. Stationary combustion emissions are calculated in terms of CO₂e. These calculations are conducted using the formulations provided below:

Greenhouse Gas Emission (tCO₂e) = (Activity Data (L)*Emission Factor (KgCO₂e/L))/1000

Mobile Combustion Emissions: Mobile combustion emissions represent the emissions generated from the consumption of diesel and gasoline by all on-road and off-road vehicles of the Company. These emissions are calculated in terms of CO₂e. The calculations are carried out according to the formulations outlined below: Greenhouse Gas Emission (tCO₂e) = (Activity Data (L)*Emission Factor (KgCO₂e/L))/1000

Chemical Usage Related Emissions: Includes emissions from refrigerant gases and CO₂ leaks from chemical uses (refrigerants, fire extinguishers, etc.).

Greenhouse Gas Emission (tCO₂e) = (Activity Data (Kg)*Emission Factor(KgCO₂e/L))/1000



INVENTORY SOURCE	EMISSION FACTOR	EMISSION FACTOR UNIT	REFERENCE SOURCE
Diesel Generator	2.73	KgCO ₂ e/L	IPCC 2006, Volume2, Chapter 2, Table 2.3
Diesel Off-Road (Mobile Combustion)	3.00	KgCO ₂ e/L	IPCC 2006, Volume2, Chapter 3, Table 3.2.1
Diesel On Road (Mobile Combustion)	2.76	KgCO ₂ e/L	IPCC 2006, Volume2, Chapter 3, Table 3.2.1
Gasoline On Road (Mobile Combustion)	2.33	KgCO ₂ e/L	IPCC 2006, Volume2, Chapter 3, Table 3.2.1

Refrigerant Gas Leakage/Leakage Rates

TYPE	LEAKAGE RATE	REFERENCE SOURCE
Air Conditioner	1%	IPCC (2006), Vol 3, Chapter 7, Tablo 7.9
Water Dispenser	0.1%	IPCC (2006), Vol 3, Chapter 7, Tablo 7.9
Refrigerator	0.1%	IPCC (2006), Vol 3, Chapter 7, Tablo 7.9
Fire Extinguishers	4%	IPCC/TEAP Special Report: Safeguarding the Ozone Layer and the Global Climate System, Volume 9, Fire Protection

References:

*1Combustion Emission Factors (diesel fuel, fuel-oil, natural gas, LPG) : https://www.ipcc-nggip.iges.or.jp/public/2006gl/pdf/2_Volume2/V2_2_Ch2_Stationary_Combustion.pdf

*1Mobile Combustion Emission Factors (Gasoline, diesel fuel, LPG) : https://www.ipcc-nggip.iges.or.jp/public/2006gl/pdf/2_Volume2/V2_3_Ch3_Mobile_Combustion.pdf

*2GLOBAL WARMING POTENTIALS - https://www.ipcc.ch/site/assets/uploads/2018/05/SYR_AR5_FINAL_full_wcover.pdf



Scope-2 Emissions (tCO₂e)

The Company's Scope 2 greenhouse gas emissions represent the sum of the emissions from indirect combustion activities with the principle of operational control in accordance with ISO 14064-1. Scope 2 Greenhouse Gas Emissions In the calculations made by following the Greenhouse Gas Protocol methodology, the emission used was

calculated according to the Ministry of Energy and Natural Resources, Turkey Electricity Generation and Electricity Consumption Point Emission Factors Information Form: MENR-EVÇED-FRM-042 Rev.01*1 source is taken as reference. GHGs included in the calculation include emissions from fuel and purchased electricity consumption activities.

INVENTORY SOURCE	EMISSION FACTOR	EMISSION FACTOR UNIT	REFERENCE SOURCE
Electricity	0.44	KgCO ₂ e/kWh	TEİAŞ

Scope-3 Emissions (tCO₂e)

The company's Scope 3 greenhouse gas emissions, in accordance with ISO 14064-1, arise from activities of the organization that occur as a result of its operations but are not directly controllable.

- **Category 1: Purchased goods and services**

In the reporting period, it refers to the indirect greenhouse gas emissions resulting from the company's consumption of purchased municipal water and wastewater treatment, categorized under Category 1 in the Greenhouse Gas Protocol.

- **Category 2: Capital goods**

In the reporting period, it refers to the indirect greenhouse gas emissions resulting from all capital asset purchases made by the company, categorized under Category 2 in the Greenhouse Gas Protocol and mapped via financial reporting systems

- **Category 3: Fuel and energy related activities**

In the reporting period, it refers to the indirect greenhouse gas emissions categorized under Category 3 in the Greenhouse Gas Protocol, resulting from transmission and

distribution losses of electricity used by the company from the grid, as well as from the well-to-tank (WTT) gasoline and diesel consumption, which could be mapped via financial reporting systems.

- **Category 4: Upstream transportation and distribution**

In the reporting period, it refers to the indirect greenhouse gas emissions categorized under Category 4 in the Greenhouse Gas Protocol, resulting from the transportation and distribution of products purchased by the company between its suppliers and its own operations (in vehicles and facilities not owned or controlled by the company).



- **Category 5: Waste disposal and recycling**

In the reporting period, it refers to the indirect greenhouse gas emissions categorized under Category 5 in the Greenhouse Gas Protocol, resulting from the disposal and treatment of waste generated by the company's activities by third parties.

- **Category 6: Business travel of the Company's employees**

In the reporting period, it refers to the indirect greenhouse gas emissions categorized under Category 6 in the Greenhouse Gas Protocol, resulting from flights undertaken

by employees as part of the company's operations, tracked using data obtained from service provider firms.

- **Category 7: Employee commuting**

In the reporting period, it refers to the indirect greenhouse gas emissions categorized under Category 7 in the Greenhouse Gas Protocol, resulting from employee shuttles used by company employee for commuting, tracked using invoices from service provider firms.

It encompasses greenhouse gas emissions from the various categories.

SCOPE 3 CATEGORIES	SUBTITLE	EMISSION FACTOR	REFERENCE SOURCE
Category 1: Purchased goods and services	Water consumption (m ³)	0.149 - KgCO ₂ e/m ³	Defra, 2021, Water Supply
Category 2: Capital goods	Wastewater (m ³)	0.272 - KgCO ₂ e/m ³	Defra, 2021, Water Treatment
	Metal (mixed)	5.27 - KgCO ₂ e/Kg	Defra, 2021, Freightng goods
Category 3: Fuel and energy related activities	Electricity Transmission & Distribution	0.44 - KgCO ₂ e/kWh	TEİAŞ
	Electricity WTT Transmission & Distribution	0.01 - KgCO ₂ e/kWh	Defra, 2021, Transmission and distribution, WTT- UK & overseas elec Ulusal Envanter, 2021
	WTT Electricity Production	0.10 - KgCO ₂ e/kWh	Defra, 2021, WTT-Fuels
	WTT Gasoline	0.58 - KgCO ₂ e/Lt	Defra, 2021, WTT-Fuels
	WTT Diesel	0.61 - KgCO ₂ e/Lt	Defra, 2021, WTT-Fuels
Category 4: Upstream transportation and distribution	Vans - Average - Diesel	0.60 - KgCO ₂ e/ton.km	Defra, 2021, Freightng goods



SCOPE 3 CATEGORIES	SUBTITLE	EMISSION FACTOR	REFERENCE SOURCE
Category 5: Waste disposal and recycling	Wastes	0.02 - KgCO ₂ e/Kg	Defra, 2021, Waste Disposal
	Waste - Sludge	0.47 - KgCO ₂ e/Kg	Defra, 2021, Waste Disposal
Category 6: Business travel of the Company's employees	Short Haul - Average Passenger	0.15 - KgCO ₂ e/Km	Defra, 2021, Business travel- air
	Long Haul - Average Passenger	0.19 - KgCO ₂ e/Km	Defra, 2021, Business travel- air
Category 7: Employee commuting	Employee Shuttles	0.21 - KgCO ₂ e/Km	Defra 2021, Business travel- land, Average Local Bus

Total Scope 1-2-3 Emissions (tCO₂e)

The Company's total greenhouse gas emissions are calculated using the formula below:

Scope-1 Emissions (tCO₂e) + Scope-2 Emissions (tCO₂e) + Scope-3 Emissions (tCO₂e)

2. Social Indicators

The Ratio of Female Employees (%)

Formula:

- 31.12.2023 year-end number of female employees / 31.12.2023 year-end total number of employee

Recordable Work Accident Rate (Ratio)

Formula:

- Total number of recordable work accidents (Company Employees) x 1.000.000/ total working hours

Number of Days Lost Due to Work-Related Injuries (Number)

- Total (Company Employees) working days lost due to injuries x 1.000.000/ total working hours

Restatement

The measuring and reporting of sustainability-related data inevitably involves a degree of estimation.

Restatements are considered where there is a change in the data of greater than 5 percent at the Incorporation level.



UNAFFILIATED DECLARATION OF ASSURANCE



Limited Assurance Report to the Board of Directors of Galata Wind Enerji Anonim Şirketi

We have been engaged by the Board of Directors of Galata Wind Enerji Anonim Şirketi (the "Galata Wind" or "Company") to perform a limited assurance engagement in respect of the Selected Sustainability Information (the "Selected Information") stated in the Galata Wind 2023 Sustainability Report ("2023 Sustainability Report") for the year ended 31 December 2023 and listed below.

Selected Information

The scope of the Selected Information for the year ended 31 December 2023, which is subject to our limited assurance work, set out in the pages 78, 79, 80, 82, 83, 86 and 93 of the 2023 Sustainability Report with the sign "✔" is summarized below:

Environment and Climate Change Performance

- Environment and Climate Change
 - Scope-1 Emissions (tCO2e)
 - Scope-2 Emissions (tCO2e)
 - Scope-3 Emissions (tCO2e)
 - Total Scope 1-2-3 Emissions (tCO2e)
 - Total energy consumption related to own activities (kWh)
 - Total energy consumption from fossil resources (kWh)
 - Total energy consumption from renewable sources (kWh)
 - Fossil fuels (Diesel) (Lt)
 - Fossil fuels (Petrol) (Lt)
 - Total electricity generated (MWh)
 - Total amount of hazardous waste (kg)
 - Total amount of non-hazardous waste (kg)

Employees and Work Environment Performance

- Employees and Work Environment
 - Distribution of number of employees by gender/Number of female employees (number)
 - The ratio of female employees (%)
 - Total training hours (number)
 - Recordable work accident rate (ratio)
 - Number of days lost due to work-related injuries (number)

Our assurance was with respect to the Selected Information marked with "✔" in the 2023 Sustainability Report, and we have not performed any procedures with respect to earlier periods or any information other than Selected Information marked with "✔" in the 2023 Sustainability Report and, any other elements included in the 2023 Sustainability Report and, therefore, do not express any conclusion thereon.

PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.
Kılıçlı Paşa Mah. Meclis-i Mebusan Cad. No:8 İç Kapı No:301 Beyoğlu/İstanbul
T: +90 212 326 6060, F: +90 212 326 6050, www.pwc.com.tr Mersis Numaramız: 0-1460-0224-0500015



Criteria

The criteria used by the Company to prepare the Selected Information is set out in section Galata Wind 2023 Sustainability Report – Reporting Principles (the "Reporting Principles") on pages 155, 156, 157, 158, 159, 160, 161 and 162 of the 2023 Sustainability Report.

The Company's Responsibility

The Company is responsible for the content of the 2023 Sustainability Report and the preparation of the Selected Information in accordance with the Reporting Principles. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of Selected Information that is free from material misstatement, whether due to fraud or error.

Inherent Limitations

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the subject matter and the methods used for determining such information.

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between entities. The precision of different measurement techniques may also vary. Furthermore, the nature and methods used to determine such information, as well as the measurement criteria and the precision thereof, may change over time. It is important to read the Selected Information in the context of the Reporting Principles.

In particular, the conversion of different energy measures to megawatt-hour (MWh) and energy used to carbon emissions is based upon, inter alia, information and factors generated internally and/or derived by independent third parties as explained in the Reporting Principles. Our assurance work did not include examination of the derivation of those factors and other third-party information.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standard on Quality Management 1 and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



Our Responsibility

Our responsibility is to form a limited assurance, based on limited assurance procedures, on whether anything has come to our attention that causes us to believe that the Selected Information has not been properly prepared in all material respects in accordance with the Reporting Principles. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, and, in respect of greenhouse gas emissions, International Standard on Assurance Engagements 3410, *Assurance Engagements on Greenhouse Gas Statements*, issued by the International Auditing and Assurance Standards Board.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement under ISAE 3000 (Revised) and ISAE 3410. Consequently, the nature, timing and extent of procedures for gathering sufficient appropriate evidence are deliberately limited relative to a reasonable assurance engagement.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we:

- made inquiries of the persons responsible for the Selected Information;
- understood the process for collecting and reporting the Selected Information. This included analysing the key processes and controls for managing and reporting the Selected Information;
- evaluated the source data used to prepare the Selected Information and re-performed selected examples of calculation;
- performed limited substantive testing on a selective basis of the preparation and collation of the Selected Information prepared by the Company and
- undertook analytical procedures over the reported data.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Company's Selected Information for the year ended 31 December 2023, is not properly prepared, in all material respects, in accordance with the Reporting Principles.



Restriction of use

This report, including the conclusion, has been prepared for the Board of Directors of the Company as a body, to assist the Board of Directors in reporting Company's performance and activities related to the Selected Information. We permit the disclosure of this report within the 2023 Sustainability Report for the year ended 31 December 2023, to enable the Board of Directors to demonstrate they have discharged their governance responsibilities by commissioning a limited assurance report in connection with the Selected Information. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board of Directors of Galata Wind Enerji Anonim Şirketi as a body and Galata Wind Enerji Anonim Şirketi for our work or this report save where terms are expressly agreed and with our prior consent in writing.

PwC Bağımsız Denetim ve
Serbest Muhaseleciler Mali Müşavirlik A.Ş.



Ali Yörük, SMMM
Independent Auditor

Istanbul, 30 September 2024



MASTHEAD

Company Title: Galata Wind Enerji Anonim Şirketi

Company Address: Burhaniye Mahallesi, Kısıklı Caddesi No: 65, 34676 Üsküdar/İstanbul

Phone: +90 (216) 556 9000

Fax: +90 (216) 556 9327

Corporate Website: www.galatawindenerji.com

E-mail: ir@galatawind.com.tr

Contact Name for Sustainability: Halide Müge Yücel

Founded on: 11.04.2006

Trade Registry No: 648259 – 0

MERSİS No: 0-3880-6730-9700012

Tax Administraion: Üsküdar Tax Administraion

Tax Number: 3880673097

Paid-in Capital: 534,791,457.65 TL

Registered Capital Ceiling: 1,000,000,000 TL

Traded Stock Market: Borsa İstanbul Anonim Şirketi (BIST)

BIST Ticker Symbol: GWIND

Initial Public Ofering Date: 22.04.2021

Strategic Sustainability Management Consultancy

inValue Sustainability

www.invalue.co

Translation: Murat Senemoğlu

GALATAWIND

